

Tiverton Canal Company Ltd

Annual Report and Unaudited Financial Statements
for the Year Ended 31 March 2017

Registration number: 06048607

Tiverton Canal Company Ltd

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Tiverton Canal Company Ltd

Company Information

Directors	Mrs J M Brind Mr P R Brind
Registered office	18 Newport Street Tiverton Devon EX16 6NL
Accountants	Paul Steele Limited 18 Newport Street Tiverton Devon EX16 6NL

**Chartered Accountants' Report to the Board of Directors on the Preparation of the Unaudited
Statutory Accounts of
Tiverton Canal Company Ltd
for the Year Ended 31 March 2017**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Tiverton Canal Company Ltd for the year ended 31 March 2017 as set out on pages 3 to 6 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icacw.com/cn/members/regulations-standards-and-guidance/>.

This report is made solely to the Board of Directors of Tiverton Canal Company Ltd, as a body, in accordance with the terms of our engagement letter dated 5 September 2017. Our work has been undertaken solely to prepare for your approval the accounts of Tiverton Canal Company Ltd and state those matters that we have agreed to state to the Board of Directors of Tiverton Canal Company Ltd, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Tiverton Canal Company Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Tiverton Canal Company Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Tiverton Canal Company Ltd. You consider that Tiverton Canal Company Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Tiverton Canal Company Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....
Paul Steele Limited

18 Newport Street

Tiverton

Devon

EX16 6NL

5 September 2017

Tiverton Canal Company Ltd

Profit and Loss Account for the Year Ended 31 March 2017

	Note	Total 31 March 2017 £	Total 31 March 2016 £
Turnover		289,483	283,955
Cost of raw materials and consumables		(44,045)	(55,721)
Staff costs		(78,022)	(65,530)
Depreciation and other amounts written off assets		(22,763)	(17,765)
Other charges		<u>(40,552)</u>	<u>(42,511)</u>
Profit before tax		104,101	102,428
Taxation		<u>(17,321)</u>	<u>(22,468)</u>
Profit for the year		<u><u>86,780</u></u>	<u><u>79,960</u></u>

The notes on page 5 form an integral part of these financial statements.

Tiverton Canal Company Ltd
(Registration number: 06048607)
Balance Sheet as at 31 March 2017

	Note	2017 £	2016 £
Fixed assets		47,209	34,183
Current assets		136,648	90,816
Prepayments and accrued income		432	3,227
Creditors: Amounts falling due within one year		(27,984)	(48,476)
Net current assets		109,096	45,567
Total assets less current liabilities		156,305	79,750
Creditors: Amounts falling due after more than one year		(50,000)	-
Accruals and deferred income		(885)	(1,110)
		105,420	78,640
Capital and reserves		105,420	78,640

The notes on page 5 form an integral part of these financial statements.
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Tiverton Canal Company Ltd
(Registration number: 06048607)
Balance Sheet as at 31 March 2017

Notes to the Financial Statements for the Year Ended 31 March 2017

1 General information

The company is a private company limited by share capital incorporated in England and Wales.

The address of its registered office is:

18 Newport Street
Tiverton
Devon
EX16 6NL

The principal place of business is:

The Wharf
Canal Hill
Tiverton
Devon
EX16 4HX

These financial statements were authorised for issue by the Board on 5 September 2017.

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with FRS 105 'The Financial Reporting Standard applicable to the Micro-entities Regime'.

Tiverton Canal Company Ltd
(Registration number: 06048607)
Balance Sheet as at 31 March 2017

These financial statements have been prepared in accordance with the micro-entity provisions of the Companies Act 2006 and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

For the financial year ending 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Approved and authorised by the Board on 5 September 2017 and signed on its behalf by:

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Mrs J M Brind

Director

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Mr P R Brind

Director

The notes on page 5 form an integral part of these financial statements.
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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.