

REGISTERED NUMBER: 06047813 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 December 2016

for

York Pullman Bus Company Limited

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for the Year Ended 31 December 2016**

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York Pullman Bus Company Limited

Company Information
for the Year Ended 31 December 2016

DIRECTOR: T G James

SECRETARY: M P James

REGISTERED OFFICE: 2 Clifton Moor Business Village
James Nicolson Link
York
North Yorkshire
YO30 4XG

REGISTERED NUMBER: 06047813 (England and Wales)

ACCOUNTANTS: Beckingtons
2 Clifton Moor Business
Village
James Nicolson Link
York
North Yorkshire
YO30 4XG

York Pullman Bus Company Limited (Registered number: 06047813)**Balance Sheet**
31 December 2016

	Notes	31.12.16 £	£	31.12.15 £	£
FIXED ASSETS					
Tangible assets	4		2,184,980		2,548,822
Investment property	5		<u>156,392</u>		<u>-</u>
			2,341,372		2,548,822
CURRENT ASSETS					
Stocks		22,000		17,500	
Debtors	6	854,110		750,394	
Cash at bank and in hand		<u>262,592</u>		<u>593,047</u>	
		1,138,702		1,360,941	
CREDITORS					
Amounts falling due within one year	7	<u>990,991</u>		<u>1,283,407</u>	
NET CURRENT ASSETS			<u>147,711</u>		<u>77,534</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			2,489,083		2,626,356
CREDITORS					
Amounts falling due after more than one year	8		(185,300)		(758,849)
PROVISIONS FOR LIABILITIES			<u>(205,309)</u>		<u>(228,999)</u>
NET ASSETS			<u>2,098,474</u>		<u>1,638,508</u>
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			<u>2,098,473</u>		<u>1,638,507</u>
SHAREHOLDERS' FUNDS			<u>2,098,474</u>		<u>1,638,508</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
31 December 2016

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 27 June 2017 and were signed by:

T G James - Director

Notes to the Financial Statements
for the Year Ended 31 December 2016

1. STATUTORY INFORMATION

York Pullman Bus Company Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery - 20% on cost

Fixtures and fittings - 20% on cost

Motor vehicles - 20% on cost

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2016**

2. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 96 .

4. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
COST					
At 1 January 2016	282,045	137,292	26,971	4,108,313	4,554,621
Additions	-	6,000	-	452,240	458,240
Disposals	-	-	-	(351,638)	(351,638)
At 31 December 2016	282,045	143,292	26,971	4,208,915	4,661,223
DEPRECIATION					
At 1 January 2016	-	128,348	18,955	1,858,496	2,005,799
Charge for year	-	5,399	3,091	663,377	671,867
Eliminated on disposal	-	-	-	(201,423)	(201,423)
At 31 December 2016	-	133,747	22,046	2,320,450	2,476,243
NET BOOK VALUE					
At 31 December 2016	282,045	9,545	4,925	1,888,465	2,184,980
At 31 December 2015	282,045	8,944	8,016	2,249,817	2,548,822

Notes to the Financial Statements - continued
for the Year Ended 31 December 2016

4. TANGIBLE FIXED ASSETS - continued

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor vehicles £
COST	
At 1 January 2016	2,086,350
Disposals	(127,500)
Reclassification/transfer	(301,000)
At 31 December 2016	<u>1,657,850</u>
DEPRECIATION	
At 1 January 2016	509,192
Charge for year	346,444
Eliminated on disposal	(27,624)
Reclassification/transfer	(175,183)
At 31 December 2016	<u>652,829</u>
NET BOOK VALUE	
At 31 December 2016	<u>1,005,021</u>
At 31 December 2015	<u>1,577,158</u>

5. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
Additions	<u>156,392</u>
At 31 December 2016	<u>156,392</u>
NET BOOK VALUE	
At 31 December 2016	<u>156,392</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.16 £	31.12.15 £
Trade debtors	400,562	622,537
Other debtors	<u>453,548</u>	<u>127,857</u>
	<u>854,110</u>	<u>750,394</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2016

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.16	31.12.15
	£	£
Hire purchase contracts	369,716	541,297
Trade creditors	264,978	230,339
Amounts owed to group undertakings	3,595	-
Taxation and social security	271,662	185,293
Other creditors	81,040	326,478
	<u>990,991</u>	<u>1,283,407</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.12.16	31.12.15
	£	£
Hire purchase contracts	185,300	608,849
Other creditors	-	150,000
	<u>185,300</u>	<u>758,849</u>

9. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The Director T G James rented premises to the company during the period on normal commercial terms. The total rents paid during the period were £26,016 (2015: £26,016).

10. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is T G James.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.