

Financial Statements
for the Year Ended 31 January 2023
for
Mando Solutions Limited

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for the Year Ended 31 January 2023

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Mando Solutions Limited
Company Information
for the Year Ended 31 January 2023

DIRECTOR: Mrs R E Corcoran

SECRETARY: Mrs R E Corcoran

REGISTERED OFFICE: Unit 14b
Norman Way
Severn Bridge Industrial Estate
Caldicot
Monmouthshire
NP26 5PT

REGISTERED NUMBER: 06047755 (England and Wales)

ACCOUNTANTS: Mander Duffill
Chartered Accountants
The Old Post Office
41-43 Market Place
Chippenham
Wiltshire
SN15 3HR

Mando Solutions Limited (Registered number: 06047755)

Balance Sheet
31 January 2023

	Notes	31.1.23 £	£	31.1.22 £	£
FIXED ASSETS					
Tangible assets	4		212,701		212,254
CURRENT ASSETS					
Debtors	5	2,330,064		2,343,665	
Cash at bank and in hand		<u>500,706</u>		<u>496,836</u>	
		2,830,770		2,840,501	
CREDITORS					
Amounts falling due within one year	6	<u>1,920,780</u>		<u>2,380,375</u>	
NET CURRENT ASSETS			<u>909,990</u>		<u>460,126</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,122,691		672,380
CREDITORS					
Amounts falling due after more than one year	7		-		(42,671)
PROVISIONS FOR LIABILITIES			<u>(12,681)</u>		<u>(7,559)</u>
NET ASSETS			<u>1,110,010</u>		<u>622,150</u>
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			<u>1,110,009</u>		<u>622,149</u>
SHAREHOLDERS' FUNDS			<u>1,110,010</u>		<u>622,150</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Balance Sheet - continued
31 January 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 20 April 2023 and were signed by:

Mrs R E Corcoran - Director

Notes to the Financial Statements
for the Year Ended 31 January 2023

1. STATUTORY INFORMATION

Mando Solutions Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 25% on reducing balance and 20% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 41 (2022 - 54).

**Notes to the Financial Statements - continued
for the Year Ended 31 January 2023**

4. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 February 2022	193,006	114,232	307,238
Additions	6,330	55,975	62,305
Disposals	(3,310)	(34,182)	(37,492)
At 31 January 2023	<u>196,026</u>	<u>136,025</u>	<u>332,051</u>
DEPRECIATION			
At 1 February 2022	53,841	41,143	94,984
Charge for year	21,842	40,016	61,858
Eliminated on disposal	(3,310)	(34,182)	(37,492)
At 31 January 2023	<u>72,373</u>	<u>46,977</u>	<u>119,350</u>
NET BOOK VALUE			
At 31 January 2023	<u>123,653</u>	<u>89,048</u>	<u>212,701</u>
At 31 January 2022	<u>139,165</u>	<u>73,089</u>	<u>212,254</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.1.23 £	31.1.22 £
Trade debtors	1,796,490	1,872,952
Other debtors	533,574	470,713
	<u>2,330,064</u>	<u>2,343,665</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.1.23 £	31.1.22 £
Trade creditors	362,077	432,241
Other creditors	1,558,703	1,948,134
	<u>1,920,780</u>	<u>2,380,375</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.1.23 £	31.1.22 £
Other creditors	<u>-</u>	<u>42,671</u>

Notes to the Financial Statements - continued
for the Year Ended 31 January 2023

8. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	31.1.23 £	31.1.22 £
Within one year	26,720	26,720
Between one and five years	106,880	106,880
In more than five years	11,133	37,853
	<u>144,733</u>	<u>171,453</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.