

REGISTERED NUMBER: 06047479 (England and Wales)

Financial Statements

for the Year Ended 31 December 2018

for

Derek Warwick Developments Limited

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for the Year Ended 31 December 2018

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Company Information
for the Year Ended 31 December 2018

DIRECTORS:

D Warwick
L M Macklin
G R Macklin

SECRETARY:

G R Macklin

REGISTERED OFFICE:

The Old Post Office
41-43 Market Place
Chippenham
Wiltshire
SN15 3HR

REGISTERED NUMBER:

06047479 (England and Wales)

ACCOUNTANTS:

Mander Duffill
Chartered Accountants
The Old Post Office
41-43 Market Place
Chippenham
Wiltshire
SN15 3HR

Balance Sheet
31 December 2018

	Notes	31.12.18 £	£	31.12.17 £	£
FIXED ASSETS					
Tangible assets	4		7,522		62
CURRENT ASSETS					
Stocks		468,018		357,877	
Debtors	5	271,450		171,303	
Cash at bank		14,395		15,109	
		<u>753,863</u>		<u>544,289</u>	
CREDITORS					
Amounts falling due within one year	6	<u>870,856</u>		<u>668,052</u>	
NET CURRENT LIABILITIES			<u>(116,993)</u>		<u>(123,763)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(109,471)</u>		<u>(123,701)</u>
CAPITAL AND RESERVES					
Called up share capital			101		101
Retained earnings			<u>(109,572)</u>		<u>(123,802)</u>
SHAREHOLDERS' FUNDS			<u>(109,471)</u>		<u>(123,701)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

Balance Sheet - continued
31 December 2018

The financial statements were approved by the Board of Directors on 19 August 2019 and were signed on its behalf by:

G R Macklin - Director

L M Macklin - Director

D Warwick - Director

Notes to the Financial Statements
for the Year Ended 31 December 2018

1. STATUTORY INFORMATION

Derek Warwick Developments Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of contracts.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 25% on cost

Stocks

Stocks have been valued at the lower of cost and estimated selling price less costs to sell. In respect of work in progress and finished goods, cost includes a relevant proportion of overheads according to the stage of manufacture or completion.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4 (2017 - 4) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 January 2018	871
Additions	9,975
At 31 December 2018	<u>10,846</u>
DEPRECIATION	
At 1 January 2018	809
Charge for year	2,515
At 31 December 2018	<u>3,324</u>
NET BOOK VALUE	
At 31 December 2018	<u>7,522</u>
At 31 December 2017	<u>62</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2018

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.18	31.12.17
	£	£
Trade debtors	6,145	900
Other debtors	265,305	170,403
	<u>271,450</u>	<u>171,303</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.18	31.12.17
	£	£
Trade creditors	10,041	59,249
Taxation and social security	59	-
Other creditors	860,756	608,803
	<u>870,856</u>	<u>668,052</u>

7. ULTIMATE CONTROLLING PARTY

The controlling party is DLG Investments Ltd.

The registered office address of DLG Investments Ltd is The Old Post Office, 41-43 Market Place, Chippenham, Wiltshire SN15 3HR.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.