

Abbreviated Accounts

for the Year Ended 31 March 2013

for

Derek Warwick Developments Limited

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for the Year Ended 31 March 2013

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Derek Warwick Developments Limited

Company Information
for the Year Ended 31 March 2013

DIRECTORS:

D Warwick
L M Macklin
G R Macklin

SECRETARY:

G R Macklin

REGISTERED OFFICE:

65 St Mary Street
Chippenham
Wiltshire
SN15 3JF

REGISTERED NUMBER:

06047479 (England and Wales)

ACCOUNTANTS:

Dutton Mander Duffill
Chartered Accountants
65 St Mary Street
Chippenham
Wiltshire
SN15 3JF

Abbreviated Balance Sheet
31 March 2013

	Notes	31.3.13 £	£	31.3.12 £	£
FIXED ASSETS					
Tangible assets	2		394		591
CURRENT ASSETS					
Stocks		285,430		205,501	
Debtors		112,260		127,058	
Cash at bank		4,002		57,318	
		<u>401,692</u>		<u>389,877</u>	
CREDITORS					
Amounts falling due within one year		<u>529,350</u>		<u>449,000</u>	
NET CURRENT LIABILITIES			<u>(127,658)</u>		<u>(59,123)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(127,264)</u>		<u>(58,532)</u>
CAPITAL AND RESERVES					
Called up share capital	3		101		101
Profit and loss account			<u>(127,365)</u>		<u>(58,633)</u>
SHAREHOLDERS' FUNDS			<u>(127,264)</u>		<u>(58,532)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 16 September 2013 and were signed on its behalf by:

G R Macklin - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2013

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of contracts.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 25% on cost

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2012	
and 31 March 2013	<u>788</u>
DEPRECIATION	
At 1 April 2012	197
Charge for year	<u>197</u>
At 31 March 2013	<u>394</u>
NET BOOK VALUE	
At 31 March 2013	<u>394</u>
At 31 March 2012	<u>591</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.13 £	31.3.12 £
101	Ordinary A	£1	<u>101</u>	<u>101</u>

4. ULTIMATE PARENT COMPANY

221 Limited is regarded by the directors as being the company's ultimate parent company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.