

Rule 4 223-CVL

**The Insolvency Act 1986**  
**Liquidators' Receipts**  
**and Payments Account**

**Pursuant to Section 192 of the**  
**Insolvency Act 1986**

To the Registrar of Companies

# S.192

For Official Use

Company Number

6046855

Name of Company

(a) Insert full name  
of company

(a) The Ketley Pub Company Limited

(b) Insert full name(s) I/we (b) Graham Lindsay Down  
and address(es)

Burton Sweet Corporate Recovery  
Pembroke House  
15 Pembroke Road  
Clifton  
Bristol BS8 3BA

the liquidator(s) of the company attach a copy of my/our receipts  
and payments account under section 192 of the Insolvency Act 1986

Signed



Date

15 NOV 2013

Presenter's name,  
address and reference  
(if any)

Graham Lindsay Down  
Burton Sweet Corporate Recovery  
Pembroke House  
15 Pembroke Road  
Clifton

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For Official Use

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COMPANIES HOUSE

## Statement of Receipts and Payments under section 192 of the Insolvency Act 1986

Name of company	<b>The Ketley Pub Company Limited</b>
Company's registered number	<b>6046855</b>
State whether members' or creditors' voluntary winding up	<b>Creditors</b>
Date of commencement of winding up	<b>03/11/2010</b>
Date to which this statement is brought down	<b>02/11/2013</b>
Name and address of liquidator	<b>Graham Lindsay Down Burton Sweet Corporate Recovery Pembroke House, 15 Pembroke Road, Clifton, Bristol BS8 3BA.</b>

**NOTES**

You should read these notes carefully before completing the forms. The notes do not form part of the return sent to the registrar of companies.

**Form and Content of Statement**

(1) Every statement must contain a detailed account of all the liquidator's realisations and disbursements in respect of the company. The statement of realisations should contain a record of all receipts derived from assets existing at the date of the winding-up resolution and subsequently realised, including balance at bank, book debts and calls collected, property sold, etc, and the amount of disbursements should contain all payments for costs, charges and expenses, or to creditors or contributories. Where property has been realised, the gross proceeds of the sale must be entered under realisations and the necessary payments incidental to sales must be entered as disbursements. A payment into the Insolvency Services Account is not a disbursement and should not be shown as such, nor are payments into a bank, building society or any other financial institution. However, the interest received on any investment should be shown in the realisations. Each receipt and payment must be entered in the account in such a manner as sufficiently to explain its nature. The receipts and payments must severally be added up at the foot of each sheet and the totals carried forward from one account to another without any intermediate balance, so that the gross totals represent the total amounts received and paid by the liquidator respectively.

**Trading Account**

(2) When the liquidator carries on a business, a trading account must be forwarded as a distinct account, and the totals of receipts and payments on the trading account must alone be set out in this statement.

**Dividends**

(3) When dividends, instalments of compositions, etc are paid to creditors or a return of surplus assets is made to contributories, the total amount of each dividend, etc actually paid, must be entered in the statement of disbursements as one sum, and the liquidator must forward separate accounts showing in lists the amount of the claim of each creditor and amount of dividend, etc payable to each creditor, or contributory.

(4) When unclaimed dividends, etc are paid into the Insolvency Services Account, the total amount so paid in should be entered in the statement of disbursements as one sum. The items to be paid in relation to unclaimed dividends should first be included in the realisations side of the account.

(5) Credit should not be taken in the statement of disbursements for any amount in respect of liquidator's remuneration unless it has been duly allowed by resolutions of the liquidation committee or of the company in general meeting, or by order of the court as the case may require, or is otherwise allowable under the provisions of the Insolvency Rules.

(6) This statement of receipts and payments is required in duplicate.

Liquidator's statement of account  
under section 192 of the Insolvency Act 1986

Realisations			
Date	Received from	Nature of asset realised	Amount
	Brought forward		42,425 98
Carried forward			42,425.98

Liquidator's statement of account  
under section 192 of the Insolvency Act 1986

Payments			
Date	Paid to	Nature of payment	Amount
	Brought forward		6,879 46
14/12/2012	BSCR	Liquidator's Fees	1,662 00
14/12/2012	BSCR	VAT Receivable	332 40
26/02/2013	Mr S Newton	Employees Wage Arrears	65 00
30/04/2013	BSCR	Liquidator's Fees	1,000 00
30/04/2013	BSCR	VAT Receivable	264 45
30/04/2013	BSCR	Liquidator's Expenses	332 05
30/04/2013	Burton Sweet	Liquidator's Fees	1,000 00
30/04/2013	Burton Sweet	Liquidator's Expenses	322 25
30/04/2013	Burton Sweet	Liquidator's Expenses	9 80
30/04/2013	Burton Sweet	VAT Receivable	264 45
12/07/2013	Insolvency Risk Services	Specific Bond	240 00
Carried forward			12,371.86

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# Analysis of balance

Total realisations	-----	£	42,425 98
Total disbursements	-----		12,371 86
		Balance £	30,054 12
The balance is made up as follows-			
1	Cash in hands of liquidator	-----	0 00
2	Balance at bank	-----	43 81
3	Amount in Insolvency Services Account	-----	0 00
4	*Amounts invested by liquidator	-----	0 00
	Less the cost of investments realised	-----	0 00
	Balance		0 00
Total balance as shown above			£ 43 81

[NOTE-- Full details of stocks purchased for investment and any realisation of them should be given in a separate statement]

\* The investment or deposit of money by the liquidator does not withdraw it from the operation of the Insolvency Regulations 1986, and any such investments representing money held for six months or upwards must be realised and paid into the Insolvency Services Account, except in the case of investments in Government securities, the transfer of which to the control of the Secretary of State will be accepted as a sufficient compliance with the terms of the Regulations

The liquidator should also state-

(The amount of the estimated assets and liabilities at the date of the commencement of the winding up-

Assets (after deducting amounts charged to secured creditors - including the holders of floating charges)	0 00
Liabilities - Fixed charge holders	0 00
Floating charge holders	0 00
Unsecured creditors	0 00

(2) The total amount of the capital paid up at the date of the commencement of the winding up-

Paid up in cash	0 00
Issued as paid up otherwise than for cash	0

(3) The general description and estimated value of any outstanding assets (if there is insufficient space here, attach a separate sheet)

(4) Why the winding up cannot yet be concluded - Concluding administration of liquidation

(5) The period within which the winding up is expected to be completed - 2 months

# **THE KETLEY PUB COMPANY LIMITED**

## **(in creditors' voluntary liquidation)**

**Registered Office: Pembroke House, 15 Pembroke Road, Clifton, Bristol BS8 3BA**  
**Registration number: 6046855**

**Liquidator's third annual report and draft final report to members and creditors.**

### ***Appointment***

I was appointed Liquidator of the above company by resolution of the company and its creditors dated 3 November 2010. The company's former registered office was at 30 Chertsey Road, Woking, Surrey GU21 5AJ and its trading address was at The Old Plough, 2 Station Road, Stoke D'Abernon, Cobham, Surrey KT1 3BN.

### ***Asset realisations***

On cessation of trading, the owner of the premises, Enterprise Inns PLC ("Enterprise") took possession of the property, including fixtures and fittings. It was agreed that Enterprise would purchase the fixtures and fittings. Monies were received on 16 February 2011. Please refer to my previous reports for more detailed information.

No further realisations are due.

### ***Liabilities agreed and dividends***

The company had a liability to Enterprise of £25,588. Enterprise set-off this liability against monies owed to the company.

All preferential creditors were paid in full, as advised in my last report.

Since my last report, the matter regarding one disputed preferential creditor has been resolved and the claim has been withdrawn.

Unsecured, non-preferential, creditors' claims have been noted but will not be formally admitted. There is no likelihood of distribution to this class of creditor.

### ***Receipts and payments***

I enclose details of my receipts and payments in this matter.

### ***Liquidator's fees and disbursements***

My fees as Liquidator are fixed by reference to the time properly given by me and members of my staff to dealing with matters arising in the liquidation as agreed by resolution by the creditors on 3 November 2010.

As disclosed on the receipts and payments account which accompanies this report, I have drawn the fee for preparation of the statement of affairs in the sum of £3,000 plus VAT. My firm's time costs to 11 November 2013 total £7,645 of which £7,859 has been paid on account. Further costs will be incurred in closing the liquidation, some of which may be written off.

My firm's disbursements total £492 of which full reimbursement has been made.

The disbursements comprise the following:

	£
Bond	296
Photocopying	26
Postage	10
IT Administration fees	125
Storage	35
Total	<u>492</u>

In accordance with Statement of Insolvency Practice 9, which is intended to keep creditors aware of their rights to approve and monitor fees and explain the basis on which a Liquidator's fees are fixed, a breakdown of my time costs in this matter is attached together with an explanatory note published by my professional body and details of my firm's current charge-out rates and disbursements charging policy. Please note that my firm does not make a separate charge for support or cashiering staff, which are treated as an overhead and absorbed within the charge-out rates of professional staff.

#### ***Final Meeting***

Notice is hereby given in accordance with sections 105 and 106 of the Insolvency Act 1986 that meetings of the company's members and creditors are to be held as below:

Date 17 December 2013

Time 10.15 am (members) and 10.30 am (creditors)

Place Bristol & West House, Post Office Road, Bournemouth BH1 1BL

#### ***Creditors' right to request information and their right to challenge the Liquidator's remuneration and expenses***

An unsecured creditor may, with the permission of the court or with the concurrence of 5% in value of the unsecured creditors (including the creditor in question) request further details of the Liquidator's remuneration and expenses, within 21 days of receipt of this report. Any secured creditor may request the same details in the same time limit.

An unsecured creditor may, with the permission of the court or with the concurrence of 10% in value of the creditors (including the creditor in question), apply to court to

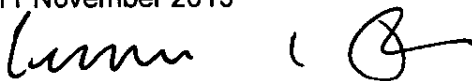
challenge the amount and/or basis of the Liquidator's fees and the amount of any proposed expenses or expenses already incurred, within 8 weeks of receipt of this report. Any secured creditor may make a similar application to court within the same time limit.

***Further details***

Creditors requiring further information are invited to contact my office

Dated 11 November 2013

Signed

  
G L Down  
Liquidator

Burton Sweet Corporate Recovery  
Bristol & West House  
Post Office Road  
Bournemouth  
BH1 1BL



# The Ketley Pub Company Limited

(In Creditors' Voluntary Liquidation)

## LIQUIDATOR'S ABSTRACT OF RECEIPTS AND PAYMENTS ACCOUNT FOR THE PERIOD to 3 November 2010 TO 2 November 2013

	Notes	Statement of Affairs £	Realised 03/11/2010 to 02/11/2012 £	Realised 03/11/2012 to 02/11/2013 £	Cumulative Total £
<b>RECEIPTS</b>					
Fixtures, fittings & equipment		unknown	16,158 00	-	16,158 00
Stock		unknown	0 00	-	0 00
Rent deposit		unknown	22,717 42	-	22,717 42
Cash held by third party		1,686 00	2,114 06	-	2,114 06
			40,989 48	-	40,989 48
<b>PAYMENTS</b>					
Chargeholder - Enterprise Inns			25,587 87	-	25,587 87
Statutory Advertising			180 00	-	180 00
Specific Bond			-	240 00	240 00
VAT Receivable			27 00	861 30	888 30
Professional fees - insol Employee solutions			135 00	-	135 00
<b>DISTRIBUTIONS</b>					
Preferential creditors					
Employees @ 100p in £			65 00	-	65 00
Redundancy Payments Office @100p in £			2,498 40	-	2,498 40
<b>REMUNERATION</b>					
Liquidator's Remuneration			4,025 00	3,834 49	7,859 49
Liquidator's Expenses			-	491 61	491 61
Statement of Affairs Fee and			3,000 00	-	3,000 00
Convening 1st meeting of Creditors				-	
<b>BALANCE IN HAND (Held in Client Account)</b>		0 00	5,471 21	(5,427 40)	43 81

### Notes

**The Ketley Pub Company Limited**  
(In Creditors Voluntary Liquidation)

**Summary of Liquidator's Time Costs from 3 November 2010 to 11 November 2013**

	Partner Units	Manager 1		Manager 2		Administrator 1		Assistant		Total		Average Hourly Rate £
		Units	Cost £	Units	Cost £	Units	Cost £	Units	Cost £	Units	Cost £	
Statutory & Review	-	39	877 50	-	-	-	-	-	-	39	877 50	225 00
Receipts & Payments	-	24	540 00	-	-	-	-	-	-	24	540 00	225 00
Insurance	-	-	-	-	-	-	-	-	-	-	-	-
Assets	2	-	70 00	-	-	-	-	2	20 00	4	90 00	225 00
Liabilities	-	147	3,307 50	6	135 00	2	32 00	7	70 00	162	3,544 50	218 80
Landlords	-	-	-	-	-	-	-	-	-	-	-	-
Trading	-	-	-	-	-	-	-	-	-	-	-	-
Debenture Holder	2	-	70 00	-	-	-	-	-	-	2	70 00	350 00
General Administration	18	49	1,102 50	-	-	-	-	-	-	67	1,732 50	258 58
Pre-Apprt Creds Meetings	-	-	-	-	-	-	-	-	-	-	-	-
Appointment	-	-	-	-	-	-	-	-	-	-	-	-
Pre-Appointment	-	-	-	-	-	-	-	-	-	-	-	-
Post Appointment Creds Mtngs	-	-	-	-	-	-	-	-	-	-	-	-
Creds Committee Meetings	-	-	-	-	-	-	-	-	-	-	-	-
Investigations	2	32	720 00	-	-	-	-	-	-	34	790 00	232 35
Case Specific	-	-	-	-	-	-	-	-	-	-	-	-
Financial assessment	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total</b>	<b>24</b>	<b>840 00</b>	<b>291</b>	<b>6,547 50</b>	<b>6</b>	<b>135 00</b>	<b>2</b>	<b>32 00</b>	<b>9</b>	<b>90 00</b>	<b>7,644 50</b>	
<b>Average Hourly Rate (£)</b>		<b>350 00</b>	<b>225 00</b>	<b>225 00</b>	<b>225 00</b>	<b>160 00</b>	<b>100 00</b>	<b>230 26</b>				

All Units are 6 minutes