

Registration number 6046855

**The Ketley Pub Company Limited**  
**Directors' report and financial statements**  
**for the year ended 31 March 2009**

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## **The Ketley Pub Company Limited**

### **Company information**

Directors	Robert Ketley
Secretary	Thomas Ketley
Company number	6046855
Registered office	30 Chertsey Road Woking Surrey GU21 5AJ
Accountants	Cohen Corkery 30 Chertsey Road Woking Surrey GU21 5AJ

# **The Ketley Pub Company Limited**

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**The Ketley Pub Company Limited**

**Directors' report  
for the year ended 31 March 2009**

The directors present their report and the financial statements for the year ended 31 March 2009.

**Principal activity**

The principal activity of the company during the year was that of the provision of restaurant and bar services.

**Directors**

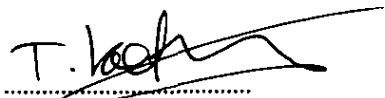
The directors who served during the year are as stated below:

Robert Ketley

Timothy Ketley      Deceased

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the Board on 28/06/2009 and signed on its behalf by



.....  
**Thomas Ketley**  
**Secretary**

**The Ketley Pub Company Limited**

**Profit and loss account  
for the year ended 31 March 2009**

		<b>Year ended 31/03/09</b>	<b>Period ended 31/03/08</b>
	<b>Notes</b>	<b>£</b>	<b>£</b>
<b>Turnover</b>	<b>2</b>	456,312	559,839
Cost of sales		(265,658)	(365,358)
<b>Gross profit</b>		<u>190,654</u>	<u>194,481</u>
Administrative expenses		(207,944)	(214,154)
<b>Operating loss</b>	<b>3</b>	<u>(17,290)</u>	<u>(19,673)</u>
Other interest receivable and similar income		366	1,289
Interest payable and similar charges		<u>(8,789)</u>	<u>(6,085)</u>
<b>Loss on ordinary activities before taxation</b>		(25,713)	(24,469)
Tax on loss on ordinary activities		<u>-</u>	<u>-</u>
<b>Loss for the year</b>	<b>10</b>	(25,713)	(24,469)
Accumulated (loss)/profit brought forward		<u>(24,470)</u>	<u>-</u>
<b>Accumulated loss carried forward</b>		<u><u>(50,183)</u></u>	<u><u>(24,469)</u></u>

The notes on pages 5 to 7 form an integral part of these financial statements.

**The Ketley Pub Company Limited**

**Balance sheet  
as at 31 March 2009**

		31/03/09		31/03/08	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	5		365,969		385,441
<b>Current assets</b>					
Stocks		5,200		5,200	
Debtors	6	21,285		21,285	
Cash at bank and in hand		12,822		33,293	
		<u>39,307</u>		<u>59,778</u>	
<b>Creditors: amounts falling due within one year</b>	7	<u>(342,859)</u>		<u>(334,588)</u>	
<b>Net current liabilities</b>			<u>(303,552)</u>		<u>(274,810)</u>
<b>Total assets less current liabilities</b>			62,417		110,631
<b>Creditors: amounts falling due after more than one year</b>	8		<u>(112,500)</u>		<u>(135,000)</u>
<b>Deficiency of assets</b>			<u>(50,083)</u>		<u>(24,369)</u>
<b>Capital and reserves</b>					
Called up share capital	9		100		100
Profit and loss account	10		<u>(50,183)</u>		<u>(24,469)</u>
<b>Shareholders' funds</b>			<u>(50,083)</u>		<u>(24,369)</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

**The notes on pages 5 to 7 form an integral part of these financial statements.**

**The Ketley Pub Company Limited**

**Balance sheet (continued)**

**Directors' statements required by Section 249B(4)  
for the year ended 31 March 2009**

In approving these financial statements as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 March 2009 and

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The financial statements were approved by the Board on 28/06/2009 and signed on its behalf by

X *R. Ketley* X

**Robert Ketley**  
**Director**

**The notes on pages 5 to 7 form an integral part of these financial statements.**

**The Ketley Pub Company Limited**

**Notes to the financial statements  
for the year ended 31 March 2009**

**1. Accounting policies**

**1.1. Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

**1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

**1.3. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Leasehold properties	-	Straight line over the life of the lease
Fixtures, fittings and equipment	-	20% Reducing balance

**1.4. Stock**

Stock is valued at the lower of cost and net realisable value.

**2. Turnover**

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK.

**3. Operating loss**

	<b>Year ended 31/03/09 £</b>	<b>Period ended 31/03/08 £</b>
Operating loss is stated after charging:		
Depreciation and other amounts written off tangible assets	<u>19,738</u>	<u>19,671</u>

**4. Directors' emoluments**

	<b>Year ended 31/03/09 £</b>	<b>Period ended 31/03/08 £</b>
Remuneration and other benefits	<u>7,800</u>	<u>11,580</u>



**The Ketley Pub Company Limited**

**Notes to the financial statements  
for the year ended 31 March 2009**

..... continued

5. Tangible fixed assets	Long leasehold property £	Fixtures, fittings and equipment £	Total £
<b>Cost</b>			
At 1 April 2008	306,756	98,356	405,112
Additions	-	266	266
At 31 March 2009	<u>306,756</u>	<u>98,622</u>	<u>405,378</u>
<b>Depreciation</b>			
At 1 April 2008	-	19,671	19,671
Charge for the year	-	19,738	19,738
At 31 March 2009	<u>-</u>	<u>39,409</u>	<u>39,409</u>
<b>Net book values</b>			
At 31 March 2009	<u>306,756</u>	<u>59,213</u>	<u>365,969</u>
At 31 March 2008	<u>306,756</u>	<u>78,685</u>	<u>385,441</u>

6. Debtors	31/03/09 £	31/03/08 £
Other debtors	<u>21,285</u>	<u>21,285</u>

7. Creditors: amounts falling due within one year	31/03/09 £	31/03/08 £
Bank loan	22,500	22,500
Trade creditors	2,397	-
Other taxes and social security costs	2,516	8,806
Directors' accounts	313,942	300,012
Other creditors	104	30
Accruals and deferred income	1,400	3,240
	<u>342,859</u>	<u>334,588</u>

**The Ketley Pub Company Limited**

**Notes to the financial statements  
for the year ended 31 March 2009**

..... continued

8.	<b>Creditors: amounts falling due after more than one year</b>	<b>31/03/09 £</b>	<b>31/03/08 £</b>
	Bank loan	<u>112,500</u>	<u>135,000</u>
9.	<b>Share capital</b>	<b>31/03/09 £</b>	<b>31/03/08 £</b>
	<b>Authorised</b>		
	1,000 Ordinary shares of 1 each	<u>1,000</u>	<u>1,000</u>
	<b>Allotted, called up and fully paid</b>		
	100 Ordinary shares of 1 each	<u>100</u>	<u>100</u>
	<b>Equity Shares</b>		
	100 Ordinary shares of 1 each	<u>100</u>	<u>100</u>
10.	<b>Reserves</b>	<b>Profit and loss account £</b>	<b>Total £</b>
	At 1 April 2008	(24,470)	(24,470)
	Loss for the year	<u>(25,713)</u>	<u>(25,713)</u>
	At 31 March 2009	<u>(50,183)</u>	<u>(50,183)</u>
11.	<b>Controlling interest</b>		

The ultimate control of the company is with the Robert and Thomas Ketley.