

Registrar of Companies  
Company Registration No. 06046404 (England and Wales)

**LA SCUOLA ITALIANA A LONDRA**  
**A COMPANY LIMITED BY GUARANTEE**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 AUGUST 2016**



**HERN & COMPANY**  
**Chartered Certified Accountants**  
**3 Buckingham Court**  
**Rectory Lane**  
**Loughton, Essex**  
**IG10 2QZ**

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**LA SCUOLA ITALIANA A LONDRA**  
**A COMPANY LIMITED BY GUARANTEE**  
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**LA SCUOLA ITALIANA A LONDRA**  
**A COMPANY LIMITED BY GUARANTEE**  
**INDEPENDENT AUDITORS' REPORT TO LA SCUOLA ITALIANA A LONDRA**  
**UNDER SECTION 449 OF THE COMPANIES ACT 2006**

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We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of La Scuola Italiana a Londra for the year ended 31 August 2016 prepared under section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Chapter 10 of Part 15 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

**Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.



4 April 2017

**Philip Robert Hern (Senior Statutory Auditor)**  
**for and on behalf of Hern & Company**  
**Statutory Auditor**  
Chartered Certified Accountants  
3 Buckingham Court  
Rectory Lane  
Loughton  
Essex  
IG10 2QZ

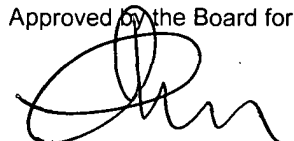
**LA SCUOLA ITALIANA A LONDRA**  
**A COMPANY LIMITED BY GUARANTEE**  
**ABBREVIATED BALANCE SHEET**

**AS AT 31 AUGUST 2016**

	Notes	2016 £	£	2015 £	£
<b>Fixed assets</b>					
Tangible assets	2		648,045		11,783
<b>Current assets</b>					
Debtors	3	150,363		6,929	
Cash at bank and in hand		1,543,740		1,658,838	
		<u>1,694,103</u>		<u>1,665,767</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(315,298)</u>		<u>(291,693)</u>	
<b>Net current assets</b>			<u>1,378,805</u>		<u>1,374,074</u>
<b>Total assets less current liabilities</b>			<u><u>2,026,850</u></u>		<u><u>1,385,857</u></u>
<b>Unrestricted income funds</b>					
Operational and designated funds			<u>2,026,850</u>		<u>1,385,857</u>

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 4 April 2017



Mrs Francesca Nelson-Smith  
**Director**

**Company Registration No. 06046404**

**LA SCUOLA ITALIANA A LONDRA**  
**A COMPANY LIMITED BY GUARANTEE**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 AUGUST 2016**

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**1 Accounting policies**

**1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements have been prepared in accordance with the Statement of Recommended Practice "Accounting and Reporting by Charities" and the Companies Act 2006.

In assessing going concern, trustees have considered the period up to June 2021.

**1.2 Compliance with accounting standards**

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently.

**1.3 Incoming resources**

Income represents school fees, donations, bank interest and other income receivable for services provided in the United Kingdom. School fee income is deferred if it relates to the following accounting period and released in that period.

**1.4 Resources expended**

All expenditure is accounted for on an accrual basis.

**1.5 Fund Accounting**

The Charity maintains various types of funds as follows:

Unrestricted Funds

Designated funds are amounts which have been put aside at the discretion of the Trustees for a designated purpose. Operational reserves are unrestricted funds, which are expendable at the discretion of the Trustees in the furtherance of the objects of the Charity.

**1.6 Tangible fixed assets and depreciation**

Tangible fixed assets are capitalised if their cost exceeds £100 and are stated at cost less depreciation.

An impairment review takes place whenever an asset is found to be damaged. In such a case the useful economic life is reviewed and consideration is given as to whether there should be an immediate write down of the net book value.

Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Leasehold	over the minimum lease term (8 May 2021)
Fixtures, fittings & equipment	25% on cost.

**1.7 Leasing**

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

**LA SCUOLA ITALIANA A LONDRA**  
**A COMPANY LIMITED BY GUARANTEE**  
**NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 AUGUST 2016**

**2 Fixed assets**

	<b>Tangible assets £</b>
<b>Cost</b>	
At 1 September 2015	21,644
Additions	642,067
At 31 August 2016	<u>663,711</u>
<b>Depreciation</b>	
At 1 September 2015	9,861
Charge for the year	5,805
At 31 August 2016	<u>15,666</u>
<b>Net book value</b>	
At 31 August 2016	<u><u>648,045</u></u>
At 31 August 2015	<u><u>11,783</u></u>

**3 Debtors**

Debtors include an amount of £126,851 (2015 - £-) which is due after more than one year.