

Registrar of Companies
Company Registration No. 06046404 (England and Wales)

LA SCUOLA ITALIANA A LONDRA
A COMPANY LIMITED BY GUARANTEE

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2015

HERN & COMPANY
Chartered Certified Accountants
3 Buckingham Court
Rectory Lane
Loughton, Essex
IG10 2QZ

FRIDAY



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20/05/2016
COMPANIES HOUSE

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A COMPANY LIMITED BY GUARANTEE
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**LA SCUOLA ITALIANA A LONDRA
A COMPANY LIMITED BY GUARANTEE
INDEPENDENT AUDITORS' REPORT TO LA SCUOLA ITALIANA A LONDRA
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of La Scuola Italiana a Londra for the year ended 31 August 2015 prepared under section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Chapter 10 of Part 15 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.

10 May 2016



Philip Robert Hern (Senior Statutory Auditor)
for and on behalf of Hern & Company
Statutory Auditor
Chartered Certified Accountants
3 Buckingham Court
Rectory Lane
Loughton
Essex
IG10 2QZ

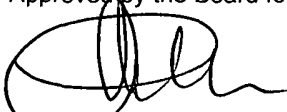
LA SCUOLA ITALIANA A LONDRA
A COMPANY LIMITED BY GUARANTEE
ABBREVIATED BALANCE SHEET

AS AT 31 AUGUST 2015

	Notes	2015 £	£	2014 £	£
Fixed assets					
Tangible assets	2		11,783		9,419
Current assets					
Debtors		6,929		49,626	
Cash at bank and in hand		1,658,838		1,020,065	
		<u>1,665,767</u>		<u>1,069,691</u>	
Creditors: amounts falling due within one year		<u>(291,693)</u>		<u>(279,462)</u>	
Net current assets			<u>1,374,074</u>		<u>790,229</u>
Total assets less current liabilities			<u><u>1,385,857</u></u>		<u><u>799,648</u></u>
Unrestricted income funds					
Operational and designated funds			<u>1,385,857</u>		<u>799,648</u>

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 10 May 2016



Mrs Francesca Nelson-Smith
Director

Company Registration No. 06046404

LA SCUOLA ITALIANA A LONDRA
A COMPANY LIMITED BY GUARANTEE
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements have been prepared in accordance with the Statement of Recommended Practice "Accounting and Reporting by Charities" and the Companies Act 2006.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently.

1.3 Incoming resources

Income represents school fees, donations, bank interest and other income receivable for services provided in the United Kingdom. School fee income is deferred if it relates to the following accounting period and released in that period.

1.4 Resources expended

All expenditure is accounted for on an accrual basis.

1.5 Fund Accounting

The Charity maintains various types of funds as follows:

Unrestricted Funds

Designated funds are amounts which have been put aside at the discretion of the Trustees for a designated purpose. Operational reserves are unrestricted funds, which are expendable at the discretion of the Trustees in the furtherance of the objects of the Charity.

1.6 Tangible fixed assets and depreciation

Tangible fixed assets are capitalised if their cost exceeds £100 and are stated at cost less depreciation.

An impairment review takes place whenever an asset is found to be damaged. In such a case the useful economic life is reviewed and consideration is given as to whether there should be an immediate write down of the net book value.

Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	25% on cost.
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1.7 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

LA SCUOLA ITALIANA A LONDRA
A COMPANY LIMITED BY GUARANTEE
NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2015

2 Fixed assets

	Tangible assets £
Cost	
At 1 September 2014	14,043
Additions	7,601
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At 31 August 2015	21,644
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Depreciation	
At 1 September 2014	4,624
Charge for the period	5,237
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At 31 August 2015	9,861
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Net book value	
At 31 August 2015	11,783
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At 31 August 2014	9,419
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