

CREATING TASTE LTD

Registered Number
06046320
(England and Wales)

Unaudited Financial Statements for the Year ended
31 March 2023

CREATING TASTE LTD

Company Information for the year from 1 April 2022 to 31 March 2023

Directors

DANIELS, John Francis

DANIELS, Philip

Company Secretary

DANIELS, John Francis

Registered Address

Unit 10 All Saints Industrial

Estate, All Saints Street

Hockley

B18 7RJ

Registered Number

06046320 (England and Wales)

CREATING TASTE LTD

Balance Sheet as at 31 March 2023

	Notes	2023		2022	
		£	£	£	£
Fixed assets					
Tangible assets	5		1,835		2,447
			<u>1,835</u>		<u>2,447</u>
Current assets					
Stocks	6	14,814		14,262	
Debtors	7	4,084		18,282	
Cash at bank and on hand		26,867		30,069	
		<u>45,765</u>		<u>62,613</u>	
Creditors amounts falling due within one year	8	(129,469)		(135,238)	
		<u></u>		<u></u>	
Net current assets (liabilities)			(83,704)		(72,625)
Total assets less current liabilities			<u>(81,869)</u>		<u>(70,178)</u>
Creditors amounts falling due after one year	9		(7,202)		(10,101)
			<u>(89,071)</u>		<u>(80,279)</u>
Net assets			<u>(89,071)</u>		<u>(80,279)</u>
Capital and reserves					
Called up share capital			12		12
Profit and loss account			(89,083)		(80,291)
Shareholders' funds			<u>(89,071)</u>		<u>(80,279)</u>

The company was entitled to exemption from audit for this reporting period under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime. The directors have chosen to not file a copy of the company's profit and loss account.

The financial statements were approved and authorised for issue by the Board of Directors on 30 November 2023, and are signed on its behalf by:

DANIELS, John Francis

Director

Registered Company No. 06046320

CREATING TASTE LTD

Notes to the Financial Statements for the year ended 31 March 2023

1. Statutory information

The company is a private company limited by shares and registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. Compliance with applicable reporting framework

The financial statements have been prepared in compliance with FRS 102 Section 1A as it applies to the financial statements for the period and there were no material departures from the reporting standard.

3. Accounting policies

Property, plant and equipment policy

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided on all tangible fixed assets as follows:

	Reducing balance (%)
Plant and machinery	25
Fixtures and fittings	25
Vehicles	25

Stocks policy

Stocks are valued at the lower of cost and estimated selling price (less any associated costs to enable such sales to complete).

Revenue recognition policy

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Employee benefits policy

Contributions to defined contribution plans are expensed in the period to which they relate.

4. Employee information

	2023	2022
Average number of employees during the year	3	3

5. Property, plant and equipment

	Plant & machinery	Vehicles	Fixtures & fittings	Total
	£	£	£	£
Cost or valuation				
At 01 April 22	35,250	6,795	2,293	44,338
At 31 March 23	35,250	6,795	2,293	44,338
Depreciation and impairment				
At 01 April 22	34,482	5,183	2,226	41,891
Charge for year	192	403	17	612
At 31 March 23	34,674	5,586	2,243	42,503
Net book value				
At 31 March 23	576	1,209	50	1,835
At 31 March 22	768	1,612	67	2,447

6. Stocks

	2023	2022
	£	£
Other stocks	14,814	14,262
Total	14,814	14,262

7. Debtors

	2023	2022
	£	£
Trade debtors / trade receivables	1,392	14,434
Other debtors	2,692	2,094
Prepayments and accrued income	-	1,754
Total	<u>4,084</u>	<u>18,282</u>

8. Creditors within one year

	2023	2022
	£	£
Trade creditors / trade payables	8,321	10,112
Bank borrowings and overdrafts	3,000	3,000
Taxation and social security	244	216
Other creditors	117,054	121,059
Accrued liabilities and deferred income	850	851
Total	<u>129,469</u>	<u>135,238</u>

9. Creditors after one year

	2023	2022
	£	£
Bank borrowings and overdrafts	<u>7,202</u>	<u>10,101</u>
Total	<u>7,202</u>	<u>10,101</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.