

# LIQ03

## Notice of progress report in voluntary winding up



Companies House

SATURDAY



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A30 24/03/2018 #46  
COMPANIES HOUSE

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e

### 1 Company details

Company number 06046172

Company name in full Intelligent Ventures Limited

#### → Filling in this form

Please complete in typescript or in  
bold black capitals.

### 2 Liquidator's name

Full forename(s) Simon

Surname Harris

### 3 Liquidator's address

Building name/number 22 York Buildings

Street John Adam Street

Post town London

County/Region

Postcode WC2N 6JU

Country

### 4 Liquidator's name

Full forename(s) Mark

Surname Supperstone

#### • Other liquidator

Use this section to tell us about  
another liquidator.

### 5 Liquidator's address

Building name/number 22 York Buildings

Street John Adam Street

Post town London

County/Region

Postcode WC2N 6JU

Country

#### • Other liquidator

Use this section to tell us about  
another liquidator

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## 6 Period of progress report

From date	2	6	0	1	2	0	1	7
To date	2	5	0	1	2	0	1	8

## 7 Progress report

☐ The progress report is attached

## 8 Sign and date

Liquidator's signature

Signature

X 

X

Signature date

<sup>d</sup>2<sup>d</sup>1<sup>m</sup>03<sup>y</sup>20<sup>y</sup>1<sup>y</sup>8

**Intelligent Ventures Limited**

**In Member's Voluntary Liquidation**

**Joint Liquidators' Annual Report to the Member  
For the period 26 January 2017 to 25 January 2018**

## **CONTENTS**

- 1 Introduction
- 2 Liquidators' actions since appointment
3. Receipts and payments
- 4 Assets
- 5 Liabilities
- 6 Distribution to the member
7. Joint Liquidators' remuneration and expenses
- 8 Further information

## **APPENDICES**

- I Details of Joint Liquidators' appointment
- II. Receipts and payments account

## 1. INTRODUCTION

I refer to the appointment of Mark Supperstone and I as Joint Liquidators of Intelligent Ventures Limited (the Company) on 26 January 2016.

This is my report to the member following the second anniversary of my appointment as Joint Liquidator

The Company's statutory information is detailed at **Appendix I**.

## 2. LIQUIDATORS' ACTIONS SINCE APPOINTMENT

The following actions have been undertaken since my appointment until the previous report

- Upon appointment I arranged for the formal notices to be issued to the relevant parties
- The funds held in the Company's bank account were transferred to a new liquidation bank account
- An in specie distribution of the right to the Company's tangible assets and a cash distribution were declared to the member of the Company on 29 February 2016, and
- Dealt with HM Revenue & Customs (HMRC) for pre-appointment taxation clearances

The following actions have been undertaken during the reporting period

- Prepared and circulated my annual report to the member on 24 March 2017, and
- Continued to liaise HMRC for pre-appointment taxation clearance.

The matters undertaken during the course of the solvent liquidation process have been statutory in nature and whilst there is no direct benefit to the member, the work has been completed under a fixed fee agreement

## 3. RECEIPTS AND PAYMENTS

Attached at **Appendix II** is the receipts and payments account for the period 26 January 2016 to 25 January 2018

Estate funds were banked in a designated client's account at a UK bank and accordingly there is no account held by the Secretary of State

## 4. ASSETS

A previously reported, the Declaration of Solvency (DOS) listed the following the assets:

### *Cash at bank*

The Company's pre-appointment bank account was held with Lloyds Bank plc (Lloyds) and upon appointment Lloyds transferred the balance of £235,810.04. The amount transferred differed from the DOS value of £235,818 by £7.96 due to bank charges

### *Tangible assets*

The Company's tangible assets were valued at £100 as a nominal value due to the assets being items of furniture and equipment including licences which have limited value after the Company ceased to trade. These were transferred to the member shortly after appointment and discussed below in Section 6

### *Corporation tax refund*

A corporation tax refund was received from HMRC for the accounting period 1 May 2014 to 30 April 2015 including interest totalling £31.17. This amount was not expected from HMRC and hence not on the DOS

There are no further asset realisations expected

## 5. LIABILITIES

No liabilities were listed on the DOS, and none have been identified during the course of the Liquidation.

In the previous reporting period HMRC had submitted a nil claim in the liquidation however in November 2017, HMRC contacted me to advise that this clearance has been revoked due to during to a misallocation by HMRC. This had been addressed at the commencement of the liquidation already. I am currently liaising with HMRC in this respect. Once clearance has been obtained, the Liquidation will be finalised.

## 6. DISTRIBUTION TO THE MEMBER

On 29 February 2016, I distributed £220,100 to the member of the Company by way of a first and interim distribution of capital at a rate of £2,201 per ordinary share. This was made up of an in specie distribution of the Company's tangible assets and the balance in cash.

A second and final cash distribution of £11,367.97 was made on 4 May 2017 to the member at a rate of £113.68 per ordinary share.

There will be no further distributions.

## 7. JOINT LIQUIDATORS' REMUNERATION AND EXPENSES

Written resolutions of the member dated 26 January 2016 resolved that the Joint Liquidators' remuneration should be fixed at £4,000 plus disbursements plus VAT for assisting with the preparation of the Declaration of Solvency and the winding up of the Company. The payment has been made.

The following disbursements have been incurred and paid.

	£
IT Support	110.00
Bonding (Insurance)	132.00
<b>Total</b>	<b>242.00</b>

Further information about creditors' rights can be obtained by visiting the creditors' information micro-site published by the Association of Business Recovery Professionals (R3) at <http://www.creditorinsolvencyguide.co.uk>.

The relevant creditor's guide to Liquidators' Fees can be found under the heading Creditor Guides on my website at <http://www.resolvegroupuk.com/resources/>. Please note that there are different versions of the Guidance Notes and in this case you should refer to the version after 1 October 2015. A hard copy can be obtained on request, free of charge, from this office.

## 8. FURTHER INFORMATION

A Member of the Company may, with the permission of the Court or with at least five per cent of the voting rights of all members having the right to vote in general meeting request further details of the Liquidators' remuneration and expenses, within 21 days of receipt of this report. Any secured creditor may request the same details in the same time limit.

A Member of the Company may, with the permission of the Court or with at least ten per cent of the voting rights of all members having the right to vote in general meeting apply to Court to challenge the amount and/or basis of the Liquidators' fees and the amount of any proposed expenses or expenses already incurred, within eight weeks of receipt of this report. Any secured creditor may make a similar application to Court within the same time limit.

At ReSolve we always strive to provide a professional and efficient service, however we recognise that it is in the nature of insolvency proceedings for disputes to arise from time to time. If you should have cause to complain about the way that we are acting, you should, in the first instance, put details of your complaint in writing to our complaints officer Cameron Gunn. This

will formally invoke our complaints procedure and we will endeavour to deal with your complaint under the supervision of a senior partner unconnected with the appointment.

Most disputes can be resolved amicably either through the provision of further information or following negotiations. However, in the event that you have exhausted our complaints procedure and you are not satisfied that your complaint has been resolved or dealt with appropriately, you may complain to the regulatory body that licences the insolvency practitioner concerned. Any such complaints should be addressed to The Insolvency Service, IP Complaints, 3rd Floor, 1 City Walk, Leeds, LS11 9DA; or you may email [ip.complaints@insolvency.gsi.gov.uk](mailto:ip.complaints@insolvency.gsi.gov.uk)

Should you have any further queries in respect of this Liquidation, please do not hesitate to contact Claire Chadwick of this office

Yours faithfully



Simon Harris  
**Joint Liquidator**

***For enquiries regarding this correspondence please contact:***

Contact name      *Claire Chadwick*  
Phone number      *020 7702 9775*  
Email                *[claire.chadwick@resolvegroup.com](mailto:claire.chadwick@resolvegroup.com)*

Cameron Gunn, Mark Supperstone, Simon Harris and Ben Woodthorpe are licensed to act as Insolvency Practitioners in the United Kingdom by the Institute of Chartered Accountants in England and Wales

APPENDIX I

**Details of Joint Liquidators' Appointment**

<b>Company name:</b>	Intelligent Ventures Limited
<b>Registered number:</b>	06046172
<b>Date of incorporation:</b>	9 January 2007
<b>Nature of Business:</b>	Other business support service activities not elsewhere classified
<b>Registered office:</b>	c/o ReSolve Partners Limited 22 York Buildings John Adam Street London WC2N 6JU
<b>Date of appointment:</b>	26 January 2016
<b>Appointed by:</b>	The Member
<b>Liquidators:</b>	Mark Supperstone and Simon Harris ReSolve Partners Limited 22 York Buildings John Adam Street London WC2N 6JU



APPENDIX II

SUMMARY OF JOINT LIQUIDATORS' RECEIPTS AND PAYMENTS  
FROM 26 JANUARY 2016 TO 25 JANUARY 2018

	Note	Declaration of Solvency	26-Jan-16 to 25-Jan-17	26-Jan-17 to 25-Jan-18	Total Receipts/ Payments To Date
<b>RECEIPTS</b>		£	£	£	£
Tangible assets	1	100 00	-	-	-
Cash at Bank	2	235,810 00	235,810 04	-	235,810 04
Tax refund			31 17	-	31 17
		<u>235,910 00</u>	<u>235,841 21</u>	<u>-</u>	<u>235,841 21</u>
<b>PAYMENTS</b>					
Liquidators' remuneration			4,000 00	-	4,000 00
Liquidators' expenses			242 00	-	242 00
Statutory Advertising			231 00	-	231 00
First interim distribution to the ordinary member	3		220,000 00	-	220,000 00
First interim distribution to the ordinary member	4		-	11,367 97	11,367 97
			<u>224,473 00</u>	<u>11,367 97</u>	<u>235,840 97</u>
<b>Receipts less payments</b>			<u>11,368 21</u>	<u>( 11,367 97)</u>	<u>0 24</u>
<b>REPRESENTED BY</b>					
Bank account (current, non-interest bearing)					0 24
<b>Total</b>					<u>0 24</u>
<b>NOTE:</b>					
1 The value assigned to the tangible assets was a nominal amount determined on 22 January 2016 as the assets are items of furniture and equipment including software licences which will have no value when the Company ceased to trade					
2 The cash at bank balance is from an online statement dated 22 January 2016 from Lloyds Bank plc					
3 On 29 February 2016 a capital distribution was declared made up of cash and in specie distribution of the tangible assets to ordinary shareholder at a rate of £2,201 per share					
4 On 4 May 2017 a capital distribution was declared of cash to the ordinary shareholder at a rate of £113 68 per share					

# LIQ03

## Notice of progress report in voluntary winding up

### Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Simon Harris

ReSolve Partners Limited

22 York Buildings

John Adam Street

London

Postcode

W C 2 N 6 J U

DX

020 7702 9775

### Checklist

**We may return forms completed incorrectly or with information missing.**

**Please make sure you have remembered the following:**

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

### Important information

**All information on this form will appear on the public record.**

### Where to send

**You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:**

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.

### Further information

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)