

LIQ03

Notice of progress report in voluntary winding up



Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1 Company details

Company number 0 6 0 4 6 1 7 2

Company name in full Intelligent Ventures Limited

→ Filling in this form

Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Ben

Surname Woodthorpe

3 Liquidator's address

Building name/number 22 York Buildings

Street John Adam Street

Post town London

County/Region

Postcode W C 2 N 6 J U

Country

4 Liquidator's name ①

Full forename(s) Mark

Surname Supperstone

① Other liquidator

Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number 22 York Buildings

Street John Adam Street

Post town London

County/Region

Postcode W C 2 N 6 J U

Country

② Other liquidator

Use this section to tell us about
another liquidator.

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6 Period of progress report

From date	^d <div>2</div>	^d <div>6</div>	^m <div>0</div>	^m <div>1</div>	^y <div>2</div>	^y <div>0</div>	^y <div>2</div>	^y <div>0</div>	
To date	^d <div>2</div>	^d <div>5</div>	^m <div>0</div>	^m <div>1</div>	^y <div>2</div>	^y <div>0</div>	^y <div>2</div>	^y <div>1</div>	

7 Progress report

<input checked="" type="checkbox"/> The progress report is attached	
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8 Sign and date

Liquidator's signature	<div>Signature</div> <div>X </div> <div>X</div>								
Signature date	^d <div>0</div>	^d <div>9</div>	^m <div>0</div>	^m <div>2</div>	^y <div>2</div>	^y <div>0</div>	^y <div>2</div>	^y <div>1</div>	

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name Deborah Islam

Company name ReSolve Advisory Limited

Address 22 York Buildings

Post town London

County/Region

Postcode WC2N 6JU

Country

DX

Telephone 020 7702 9775

**Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Intelligent Ventures Limited

In Member's Voluntary Liquidation

Joint Liquidators' Annual Report to the Member
For the period 26 January 2020 to 25 January 2021

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7. Joint Liquidators' remuneration and expenses
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9. Summary

APPENDICES

- I. Details of Joint Liquidators' appointment
- II. Receipts and payments account

1. INTRODUCTION

I refer to the appointment of Joint Liquidators of Intelligent Ventures Limited (the Company) on 26 January 2016. This is my report to the member following the fifth anniversary of my appointment as Joint Liquidator.

The Company's statutory information is detailed at Appendix I.

2. JOINT LIQUIDATORS' ACTIONS SINCE APPOINTMENT

The following actions have been undertaken during the reporting period:

- Prepared and circulated my annual report to the member on 13 February 2020, and
- Continued to liaise HMRC for pre-appointment taxation clearance, see below.

The matters undertaken during the course of the solvent liquidation process have been statutory in nature and whilst there is no direct benefit to the member, the work has been completed under a fixed fee agreement.

3. RECEIPTS AND PAYMENTS

Attached at Appendix II is the receipts and payments account for the period 26 January 2016 to 25 January 2021.

Estate funds were banked in a designated client account at a UK bank and accordingly there is no account held by the Secretary of State.

4. ASSETS

There are no further asset realisations expected.

5. LIABILITIES

No liabilities were listed on the DOS, and none have been identified during the course of the Liquidation.

In a prior reporting period, HMRC had submitted a nil claim in the liquidation however in November 2017, HMRC contacted me to advise that this clearance has been revoked due to a misallocation by HMRC. This was thought to have been addressed at the commencement of the liquidation.

The misallocation has still not been rectified and as the period it refers to dates back a few years, it is proving to be quite time consuming in dealing with this matter. This issue is all that remains outstanding. I am continuing to liaise with HMRC on a regular basis in this respect of this matter. Once clearance has been obtained, the Liquidation will be finalised. I do not believe that any sums are owing to HMRC based on the information I have seen and reported to HMRC.

6. DISTRIBUTION TO THE MEMBER

There will be no further distributions.

7. JOINT LIQUIDATORS' REMUNERATION AND EXPENSES

Written resolutions of the member dated 26 January 2016 resolved that the Joint Liquidators' remuneration should be fixed at £4,000 plus disbursements plus VAT for assisting with the preparation of the Declaration of Solvency and the winding up of the Company. The payment has been made.

The following disbursements have been incurred and paid:

	£
IT Support	110.00
Bonding (Insurance)	132.00
Total	<u>242.00</u>

Further information about creditors' rights can be obtained by visiting the creditors' information micro-site published by the Association of Business Recovery Professionals (R3) at <http://www.creditorinsolvencyguide.co.uk>.

A Creditors' Guide to Liquidator's Fees can be made available free of charge on request, or copies are also available at www.resolvegroupuk.com/resources/. Please note there are different versions of the guides, and in this case you should refer to the version for insolvencies after 1 October 2015. A hard copy can be obtained on request, free of charge, from this office.

8. FURTHER INFORMATION

A Member of the Company may, with the permission of the Court or with at least five per cent of the voting rights of all members having the right to vote in general meeting request further details of the Liquidators' remuneration and expenses, within 21 days of receipt of this report. Any secured creditor may request the same details in the same time limit.

A Member of the Company may, with the permission of the Court or with at least ten per cent of the voting rights of all members having the right to vote in general meeting apply to Court to challenge the amount and/or basis of the Liquidators' fees and the amount of any proposed expenses or expenses already incurred, within eight weeks of receipt of this report. Any secured creditor may make a similar application to Court within the same time limit.

At ReSolve we always strive to provide a professional and efficient service, however we recognise that it is in the nature of insolvency proceedings for disputes to arise from time to time. If you should have cause to complain about the way that we are acting, you should, in the first instance, put details of your complaint in writing to our complaints officer at this email address: complaints@resolvegroupuk.com. This will formally invoke our complaints procedure and we will endeavour to deal with your complaint under the supervision of a senior partner unconnected with the appointment.

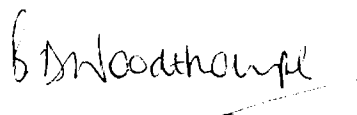
If you still feel that you have not received a satisfactory response then you may be able to make a complaint to the Complaints Gateway operated by the Insolvency Service. Any such complaints should be addressed to The Insolvency Service, IP Complaints, 3rd Floor, 1 City Walk, Leeds, LS11 9DA, or you may email ip.complaints@insolvency.gsi.gov.uk, or you may phone 0300 6780015. The Complaints Gateway will in turn determine if such complaint should be addressed by Mr Woodthorpe's and Mr Supperstone's regulatory body. Details of the relevant call charges and opening hours can be found here: <http://www.resolvegroupuk.com/policies2/>. To comply with the Provision of Services Regulations, some general information about ReSolve Advisory Limited can be found at <http://www.resolvegroupuk.com/policies2/>.

9. SUMMARY

All pre liquidation tax returns have been submitted and we continue to liaise with HMRC in respect of receiving the relevant tax clearances and the correction of the misallocation. Once the necessary clearances have been received, the case can proceed to closure.

Should you have any further queries in respect of this Liquidation, please do not hesitate to contact Deborah Islam of this office.

Yours faithfully



Ben Woodthorpe
Joint Liquidator

For enquiries regarding this correspondence please contact:

Contact name: Deborah Islam
Phone number: 020 7702 9775
Email: deborah.islam@resolvegroupuk.com

APPENDIX I

Details of Joint Liquidators' Appointment

Company name:	Intelligent Ventures Limited
Registered number:	06046172
Date of incorporation:	9 January 2007
Nature of Business:	Other business support service activities not elsewhere classified
Registered office:	c/o ReSolve Advisory Limited 22 York Buildings John Adam Street London WC2N 6JU
Date of appointment:	26 January 2016
Appointed by:	The Member
Liquidators:	Ben Woodthorpe and Mark Supperstone ReSolve Advisory Limited 22 York Buildings John Adam Street London WC2N 6JU
Former Liquidator:	Simon Harris (Replaced 29 November 2018) ReSolve Advisory Limited 22 York Buildings John Adam Street London WC2N 6JU

APPENDIX II

SUMMARY OF JOINT LIQUIDATORS' RECEIPTS AND PAYMENTS
FROM 26 JANUARY 2016 TO 25 JANUARY 2021

	Note	Declaration of Solvency	26-Jan-16 to 25-Jan-21	Total Receipts/ Payments To Date
RECEIPTS				
		£	£	£
Tangible assets	1	100.00	-	-
Cash at Bank	2	235,818.00	235,810.04	235,810.04
Tax refund		-	31.17	31.17
		<u>235,918.00</u>	<u>235,841.21</u>	<u>235,841.21</u>
PAYMENTS				
Liquidators' remuneration		-	4,000.00	4,000.00
Liquidators' expenses		-	242.00	242.00
Statutory Advertising		-	231.00	231.00
First interim distribution to the ordinary member	3	-	220,000.00	220,000.00
Second and final distribution to the ordinary member	4	-	11,367.97	11,367.97
		<u>-</u>	<u>235,840.97</u>	<u>235,840.97</u>
Receipts less payments			<u>0.24</u>	<u>0.24</u>
REPRESENTED BY				
Bank account (current, non-interest bearing)				0.24
Total				<u>0.24</u>
NOTE:				
1 The value assigned to the tangible assets was a nominal amount determined on 22 January 2016 as the assets are items of furniture and equipment including software licences which will have no value when the Company ceased to trade.				
2 The cash at bank balance is from an online statement dated 22 January 2016 from Lloyds Bank plc.				
3 On 29 February 2016 a capital distribution was declared made up of cash and in specie distribution of the tangible assets to ordinary shareholder at a rate of £2,201 per share.				
4 On 4 May 2017 a capital distribution was declared of cash to the ordinary shareholder at a rate of £113.68 per share.				