INTELLIGENT VENTURES LIMITED

Abbreviated Accounts

30 April 2014

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INTELLIGENT VENTURES LIMITED

ABBREVIATED BALANCE SHEET

as at 30 April 2014

Company Registration No. 06046172

	Notes		2014 £		2013 £
Fixed assets					
Tangible assets	2		7,199		10,692
Current assets					
Debtors		-		84,646	
Cash at bank and in hand		341,436		180,836	
		341,436		265,482	
Creditors: amounts falling due)				
within one year		(241,969)		(217,730)	
Net current assets			99,467		47,752
Net assets		_	106,666		58,444
		_		_	
Capital and reserves	•		400		400
Called up share capital	3		100		100
Profit and loss account			106,566		58,344
Shareholder's funds		-	106,666	_	58,444

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved by the board on

David Anthony Brady

Director

INTELLIGENT VENTURES LIMITED NOTES TO THE ACCOUNTS

For the year ended 30 April 2014

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment

20% straight line

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2	Tangible fixed assets			£	
	Cost				
	At 1 May 2013			17,467	
	At 30 April 2014			17,467	
	Depreciation				
	At 1 May 2013			6,775	
	Charge for the year			3,493	
	At 30 April 2014			10,268	
	Net book value				
	At 30 April 2014			7,199	
	At 30 April 2013			10,692	
3	Share capital	Nominal value	2014 Number	2014 £	2013 £
	Allotted, called up and fully paid:				
	Ordinary shares	£1 each	100	100	100