

Registered number
06046172

INTELLIGENT VENTURES LTD

Abbreviated Accounts

30 April 2013

Intelligent Ventures Ltd**Registered number:** 06046172**Abbreviated Balance Sheet****as at 30 April 2013**

	Notes	2013 £	2012 £
Fixed assets			
Tangible assets	2	10,692	3,292
Current assets			
Debtors		84,646	-
Cash at bank and in hand		180,836	244,354
		<u>265,482</u>	<u>244,354</u>
Creditors: amounts falling due within one year		<u>(217,730)</u>	<u>(198,135)</u>
Net current assets		47,752	46,219
Net assets		<u>58,444</u>	<u>49,511</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		58,344	49,411
Shareholder's funds		<u>58,444</u>	<u>49,511</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

.....
David Anthony Brady

Director

Approved by the board on 9 January 2014

Intelligent Ventures Ltd
Notes to the Abbreviated Accounts
for the year ended 30 April 2013

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures, fittings and equipment	25% reducing balance
----------------------------------	----------------------

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2 Tangible fixed assets

£

Cost

At 1 May 2012	6,503
Additions	10,964
At 30 April 2013	<u>17,467</u>

Depreciation

At 1 May 2012	3,211
Charge for the year	3,564
At 30 April 2013	<u>6,775</u>

Net book value

At 30 April 2013	<u>10,692</u>
At 30 April 2012	<u>3,292</u>

3 Share capital

**Nominal
value**

**2013
Number**

**2013
£**

**2012
£**

Allotted, called up and fully paid:

Ordinary shares	£1 each	100	<u>100</u>	<u>100</u>
-----------------	---------	-----	------------	------------

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.