

Registered number
06046172

INTELLIGENT VENTURES LIMITED

Abbreviated Accounts

30 April 2011

FRIDAY



L10FB6NT

LD6

13/01/2012

#120

COMPANIES HOUSE

INTELLIGENT VENTURES LIMITED

Registered number: 06046172

**Abbreviated Balance Sheet
as at 30 April 2011**

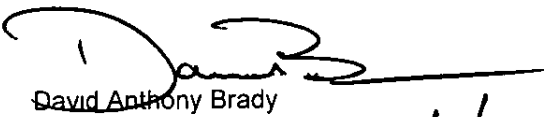
	Notes	2011 £	2010 £
Fixed assets			
Tangible assets	2	3,873	4,292
Current assets			
Debtors		65,297	13,218
Cash at bank and in hand		183,068	171,278
		<u>248,365</u>	<u>184,496</u>
Creditors: amounts falling due within one year		<u>(211,105)</u>	<u>(179,656)</u>
Net current assets		37,260	4,840
Net assets		<u>41,133</u>	<u>9,132</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		41,033	9,032
Shareholder's funds		<u>41,133</u>	<u>9,132</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

The member has not required the company to obtain an audit in accordance with section 476 of the Act

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



David Anthony Brady

Director

Approved by the board on

10/1/12

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

15% reducing balance

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

£

6,503

2,630

4,292

2