INTELLIGENT VENTURES LIMITED

Abbreviated Accounts

30 April 2011

FRIDAY

LD6

13/01/2012 COMPANIES HOUSE #120

INTELLIGENT VENTURES LIMITED

Registered number:

06046172

Abbreviated Balance Sheet

as at 30 April 2011

	Notes		2011 £		2010 £
Fixed assets Tangible assets	2		3,873		4,292
Current assets Debtors Cash at bank and in hand	-	65,297 183,068 248,365		13,218 171,278 184,496	
Creditors: amounts falling due within one year	•	(211,105)		(179,656)	
Net current assets	_		37,260		4,840
Net assets			41,133		9,132
Capital and reserves Called up share capital Profit and loss account	3		100 41 ,033		100 9,032
Shareholder's funds			41,133		9,132

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

The member has not required the company to obtain an audit in accordance with section 476 of the Act

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

David Anthony Brady

Director

Approved by the board on

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INTELLIGENT VENTURES LIMITED Notes to the Abbreviated Accounts for the year ended 30 April 2011

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Fixtures, fitting and equipment

15% reducing balance

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

Tangible fixed assets			£	
Cost			6 238	
Additions			265	
At 30 April 2011			6,503	
Depreciation				
At 1 May 2010			•	
Charge for the year			684_	
At 30 April 2011			2,630	
Net book value				
At 30 April 2011			3,873	
At 30 April 2010			4,292	
Share capital	Nominal value	2011 Number	2011 £	2010 £
Allotted, called up and fully paid Ordinary shares	£1 each	100	100_	100
	Cost At 1 May 2010 Additions At 30 April 2011 Depreciation At 1 May 2010 Charge for the year At 30 April 2011 Net book value At 30 April 2011 At 30 April 2010 Share capital Allotted, called up and fully paid	Cost At 1 May 2010 Additions At 30 April 2011 Depreciation At 1 May 2010 Charge for the year At 30 April 2011 Net book value At 30 April 2011 At 30 April 2010 Share capital Allotted, called up and fully paid	Cost At 1 May 2010 Additions At 30 April 2011 Depreciation At 1 May 2010 Charge for the year At 30 April 2011 Net book value At 30 April 2011 At 30 April 2010 Share capital Nominal value Number Allotted, called up and fully paid	Cost At 1 May 2010 6,238 Additions 265 At 30 April 2011 6,503 Depreciation At 1 May 2010 1,946 Charge for the year 684 At 30 April 2011 2,630 Net book value At 30 April 2011 3,873 At 30 April 2010 4,292 Share capital Nominal 2011 2011 Value Number £