

Registered number
06046172 (England and Wales)

INTELLIGENT VENTURES LIMITED

Abbreviated Accounts

30 April 2008



INTELLIGENT VENTURES LIMITED
Abbreviated Balance Sheet
as at 30 April 2008

	Notes	2008 £
Fixed assets		
Tangible assets	2	2,220
Current assets		
Debtors		22,709
Cash at bank and in hand		29,267
		<u>51,976</u>
Creditors: amounts falling due within one year		(46,089)
Net current assets		<u>5,887</u>
Net assets		<u>8,107</u>
Capital and reserves		
Called up share capital	3	100
Profit and loss account		8,007
Shareholder's funds		<u>8,107</u>

The director is satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The director acknowledges his responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985


David Anthony Brady

Director

Approved by the board on

30/10/08

INTELLIGENT VENTURES LIMITED
Notes to the Abbreviated Accounts
for the period ended 30 April 2008

1 Accounting policies

Accounting convention

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Fixtures, fittings and equipments	15% reducing balance
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Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

2 Tangible fixed assets

£

Cost

Additions

2,775

At 30 April 2008

2,775

Depreciation

Charge for the period

555

At 30 April 2008

555

Net book value

At 30 April 2008

2,220

INTELLIGENT VENTURES LIMITED
Notes to the Abbreviated Accounts
for the period ended 30 April 2008

3 Share capital		2008
		£
Authorised		
Ordinary shares of £1 each		<u>1,000,000</u>
	2008	2008
	No	£
Allotted, called up and fully paid		
Ordinary shares of £1 each	100	<u>100</u>

During the period company issued 100 ordinary share of £ 1 each, at par for cash consideration