
ROGER SUTTON & CO

Chartered Accountants

THE GENIUS WORKS LIMITED

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st JANUARY 2013

Company Registration Number: 6045745

Chartered Accountants and Registered Auditors

79 High Street Teddington Middlesex TW11 8HG

TUESDAY



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THE GENIUS WORKS LIMITED

Financial statements for the year ended 31st January 2013

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THE GENIUS WORKS LIMITED

Director, officers and advisers

Director

Peter Robert Fisk

Company secretary

Alison Wendy Fisk

Registered office

2 St Winifreds Road
Teddington
Middlesex
TW11 9JR

Registered number

6045745

Accountants

Roger Sutton & Co
79 High Street
Teddington
Middlesex
TW11 8HG

THE GENIUS WORKS LIMITED

Director's report for the year ended 31st January 2013

The director presents his report and the financial statements of the company for the year ended 31st January 2013

Principal activity

The principal activity of the company is provision of business management consultancy

Directors

The director who served during the year was

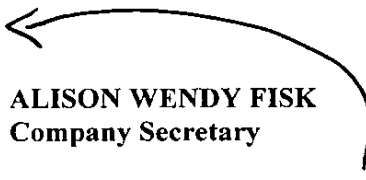
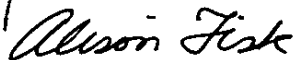
Peter Robert Fisk

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006

Signed on behalf of the board

ALISON WENDY FISK
Company Secretary

Approved by the Board on



THE GENIUS WORKS LIMITED

Chartered Accountants' report to the board of directors on the preparation of the unaudited statutory accounts of The Genius Works Limited

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of The Genius Works Limited for the year ended 31st January 2013 as set out on pages 4 to 9 from the company's accounting records and from information and explanations you have given us

As a practicing member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook

This report is made solely to the Board of Directors of The Genius Works Limited, as a body, in accordance with the terms of our engagement letter dated 25th June 2008. Our work has been undertaken solely to prepare for your approval the accounts of The Genius Works Limited and state those matters that we have agreed to state to the Board of Directors of The Genius Works Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than The Genius Works Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that The Genius Works Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of The Genius Works Limited. You consider that The Genius Works Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of The Genius Works Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



Roger Sutton & Co
Registered Auditors and
Chartered Accountants

79 High Street
Teddington
Middlesex
TW11 8HG

21-10-13

THE GENIUS WORKS LIMITED

Profit and loss account for the year ended 31st January 2013

	<i>Notes</i>	<u>2013</u> £	<u>2012</u> £
Turnover	2	261,740	281,350
Administrative expenses		<u>(192,326)</u>	<u>(179,677)</u>
Operating profit		69,414	101,673
Other interest receivable and similar income		<u>191</u>	<u>-</u>
Profit on ordinary activities before taxation	3	69,605	101,673
Taxation on profit on ordinary activities	5	<u>(14,361)</u>	<u>(20,710)</u>
Profit for the financial year		<u>55,244</u>	<u>80,963</u>

The notes on pages 6 to 9 form part of these financial statements

THE GENIUS WORKS LIMITED

Balance sheet at 31st January 2013

	<u>Notes</u>	<u>2013</u> £	<u>2012</u> £
Fixed assets			
Tangible assets	6	520	2,488
Current assets			
Debtors	7	73,433	84,965
Cash at bank and in hand		44,313	35,843
		<u>117,746</u>	<u>120,808</u>
Creditors: amounts falling due within one year	8	<u>(22,092)</u>	<u>(37,366)</u>
Net current assets		<u>95,654</u>	<u>83,442</u>
Total assets less current liabilities		<u>96,174</u>	<u>85,930</u>
Capital and reserves			
Called up share capital	9	100	100
Profit and loss account	10	96,074	85,830
		<u>96,174</u>	<u>85,930</u>
Shareholders' funds		<u>96,174</u>	<u>85,930</u>

These accounts have been prepared in accordance with the provisions available to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

For the financial year ended 31st January 2013 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and if its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

Approved by the board of directors on 21.10.13. and signed on its behalf



Peter Robert Fisk - Director

Company Registration No: 6045745

The notes on pages 6 to 9 form part of these financial statements

THE GENIUS WORKS LIMITED

Notes to the financial statements for the year ended 31st January 2013

1 Accounting policies

a) *Basis of accounting*

The financial statements are prepared on the historical cost basis of accounting and have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The company has taken advantage of the exemption, conferred by Financial Reporting Standard 1, from presenting a cash flow statement as it qualifies as a small company

b) *Turnover*

Turnover represents the net value of sales of goods and services rendered during the year, excluding value added tax and foreign tax

Income from writing publications is recognised on the date of publication

Royalty income is recognised when the company becomes entitled to receive it

c) *Depreciation of tangible fixed assets*

Depreciation is provided on all tangible fixed assets at rates calculated to write off the full cost or valuation less estimated residual value of each asset over its estimated useful life. The principal rates in use are

Equipment, fixtures and fittings straight line over 3 years

d) *Foreign currency translation*

Transactions in foreign currencies are translated into Sterling using exchange rate prevailing on the date of the transaction. Assets and Liabilities are translated into Sterling using the rate prevailing at the balance sheet date. Foreign exchange differences are credited or charged to the profit and loss account

e) *Hire purchase and lease transactions*

Rentals under operating leases are charged to the profit and loss account as they fall due

f) *Pension scheme*

Company makes pension contributions into the personal pension scheme of the director. Contributions are charged to profit and loss account when the company incurs an obligation to make contributions

2 Turnover

The turnover and profit before taxation is attributable to the one principal activity of the company

3 Profit on ordinary activities before taxation

This is stated after charging

	<u>2013</u>	<u>2012</u>
	£	£
Depreciation	<u>1,968</u>	<u>1,968</u>

THE GENIUS WORKS LIMITED

Notes to the financial statements for the year ended 31st January 2013 (continued)

4 Director's emoluments

	<u>2013</u> £	<u>2012</u> £
Emoluments	120,000	120,000
Company contributions to money purchase pension schemes	16,975	16,975
	<u>136,975</u>	<u>136,975</u>

5 Tax on profit on ordinary activities

	<u>2013</u> £	<u>2012</u> £
United Kingdom corporation tax at 20%	<u>14,361</u>	<u>20,710</u>

6 Tangible fixed assets

	<i>Equipment fixtures & fittings</i> £
Cost.	
At 1st February 2012	8,182
At 31st January 2013	<u>8,182</u>
Depreciation:	
At 1st February 2012	5,694
Provision for the year	<u>1,968</u>
At 31st January 2013	<u>7,662</u>
Net book value:	
At 31st January 2013	<u>520</u>
At 31st January 2012	<u>2,488</u>

7 Debtors

	<u>2013</u> £	<u>2012</u> £
Trade debtors	57,093	82,941
Accrued income	10,500	1,530
Other debtors	5,840	494
	<u>73,433</u>	<u>84,965</u>

THE GENIUS WORKS LIMITED

Notes to the financial statements for the year ended 31st January 2013 (continued)

8 Creditors: amounts falling due within one year

	<u>2013</u>	<u>2012</u>
	£	£
Other creditors	2,369	3,684
Corporation tax	14,385	20,810
Other tax and social security	5,338	12,872
	<u>22,092</u>	<u>37,366</u>

9 Called-up share capital

	<u>2013</u>	<u>2012</u>
	£	£
<i>Authorised</i>		
<i>Equity shares:</i>		
Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
<i>Allotted, called up and fully paid</i>		
<i>Equity shares:</i>		
Ordinary shares of £1 each	<u>100</u>	<u>100</u>

10 Reserves

	<i>Profit and loss account</i>
	£
At 1st February 2012	85,830
Profit for the year	55,244
Dividends paid (note 11)	<u>(45,000)</u>
At 31st January 2013	<u>96,074</u>

11 Dividends

	<u>2013</u>	<u>2012</u>
	£	£
<i>On equity shares:</i>		
Interim dividend in respect of the year ended 31st January 2013 of £450 00 per share	<u>45,000</u>	<u>50,000</u>

12 Controlling party

The company is ultimately controlled by its director, Peter Robert Fisk

THE GENIUS WORKS LIMITED

Notes to the financial statements for the year ended 31st January 2013 (continued)

13 Transactions in which the director have an interest

The following loans to directors subsisted during the year ended 31st January 2013

	<i>Balance outstanding at start of year £</i>	<i>Balance outstanding at end of year £</i>	<i>Maximum balance outstanding during year £</i>
Peter Robert Fisk	-	5,840	5,840

THE GENIUS WORKS LIMITED

Profit and loss account for the year ended 31st January 2013

	<u>2013</u> £	<u>2012</u> £
Sales		
Fees received	238,052	252,158
Recharged expenses	16,862	16,365
Royalties received	<u>6,826</u>	<u>12,827</u>
	261,740	281,350
Deduct: Expenses		
Use of home as office	156	156
Directors' remuneration	120,000	120,000
Employer's NI - directors	15,527	15,384
Company contributions to money purchase pension schemes	16,975	16,975
Telephone and internet	1,813	1,328
Workshop materials, publishing costs	1,396	514
Printing, postage and stationery	309	175
Subscriptions	347	260
Computer expenses	266	429
Books and magazines	1,255	911
Travel expenses	19,942	15,462
Subsistence	295	248
Entertainment	336	783
Sundry expenses	525	217
Bank charges and interest	67	64
Profit / Loss on foreign exchange	4,115	1,438
Accountancy fees	2,720	2,670
Agents commission	4,314	695
Depreciation of fixtures and fittings	<u>1,968</u>	<u>1,968</u>
	192,326	179,677
	69,414	101,673
Other income		
Other interest receivable	<u>191</u>	<u>-</u>
Net profit before taxation	<u><u>69,605</u></u>	<u><u>101,673</u></u>