

Registered number
06045520

CHIMERICA MEDIA LIMITED

ABBREVIATED ACCOUNTS

31 DECEMBER 2014

CHIMERICA MEDIA LIMITED

ABBREVIATED BALANCE SHEET

as at 31 December 2014

Company Registration No. 06045520

	Notes	2014 £	2013 £
Fixed assets			
Tangible assets	2	1,458	1,153
Current assets			
Debtors		9,763	15,000
Cash at bank and in hand		138,322	255,082
		<u>148,085</u>	<u>270,082</u>
Creditors: amounts falling due within one year		(20,936)	(114,613)
Net current assets		127,149	155,469
Net assets		<u>128,607</u>	<u>156,622</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		128,507	156,522
Shareholders' funds		<u>128,607</u>	<u>156,622</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved by the board on 30 September 2015

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Adrian Pennink
Director

Melanie Fall
Director

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2014

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Going concern

The financial statements have been prepared on a going concern basis which assumes that the company will continue in operational existence for the foreseeable future.

The validity of this assumption depends on the company being able to trade profitably in the future and the continued support of the company's directors who are also shareholders. The financial statements do not include any adjustments that would result if the company continued to make losses and such support were withdrawn. If the company was unable to continue to trade, adjustments would have to be made to reduce the value of assets to their recoverable amounts, provide for further liabilities that may arise and to reclassify fixed assets and long term liabilities as current assets and liabilities. The shareholders and directors have expressed their willingness to continue supporting the company for the foreseeable future and hence it is appropriate for the financial statements to be prepared on a going concern basis.

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	33.33% straight line
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Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

Cost

At 1 January 2014	16,816
Additions	2,187
At 31 December 2014	<u>19,003</u>

Depreciation

At 1 January 2014	15,663
Charge for the year	1,882
At 31 December 2014	<u>17,545</u>

Net book value

At 31 December 2014	<u>1,458</u>
At 31 December 2013	<u>1,153</u>

3 Share capital	Nominal value	2014 Number	2014 £	2013 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	100	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.