
YORKHIPS LIMITED

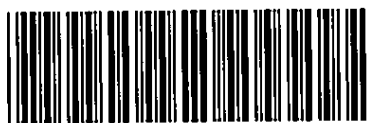
ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED

31 DECEMBER 2008

Company registration number 06045343

WEDNESDAY



AL2L3EA9

A39

21/10/2009

327

COMPANIES HOUSE

jwpcreeers
CHARTERED ACCOUNTANTS

Foss Place, Foss Islands Road, York YO31 7UJ

YORKHIPS LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 31 DECEMBER 2008

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YORKHIPS LIMITED
INDEPENDENT AUDITOR'S REPORT TO YORKHIPS LIMITED
UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts, together with the financial statements of YorkHIPS Limited for the year ended 31 December 2008 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITOR

The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

BASIS OF OPINION

We conducted our work in accordance with Bulletin 2006/3 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

OPINION

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.



JWPCREERS
Chartered Accountants
& Registered Auditor

Foss Place
Foss Islands Road
York
North Yorkshire
YO31 7UJ

20 October 2009

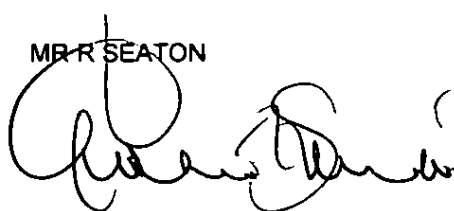
YORKHIPS LIMITED
ABBREVIATED BALANCE SHEET
31 DECEMBER 2008

	Note	2008 £	£	2007 £
CURRENT ASSETS				
Stocks		15,083		5,285
Debtors		162,754		70,248
Cash at bank and in hand		11,009		33,041
		<u>188,846</u>		<u>108,574</u>
CREDITORS: Amounts falling due within one year		<u>178,252</u>		<u>86,929</u>
NET CURRENT ASSETS			10,594	21,645
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>10,594</u>	<u>21,645</u>
CREDITORS: Amounts falling due after more than one year			25,000	25,000
			<u>(14,406)</u>	<u>(3,355)</u>
CAPITAL AND RESERVES				
Called-up equity share capital	2		2,500	2,500
Profit and loss account			<u>(16,906)</u>	<u>(5,855)</u>
DEFICIT			<u>(14,406)</u>	<u>(3,355)</u>

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors and authorised for issue on 20 October 2009, and are signed on their behalf by:

MR R SEATON



YORKHIPS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 DECEMBER 2008

1. ACCOUNTING POLICIES**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Work in progress

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of Work in progress.

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

2. SHARE CAPITAL**Authorised share capital:**

	2008 £	2007 £
100,000 Ordinary shares of £1 each	<u>100,000</u>	<u>100,000</u>

Allotted and called up:

	2008 No	£	2007 No	£
Ordinary shares - £0.025 paid of £1 each	<u>100,000</u>	<u>2,500</u>	<u>100,000</u>	<u>2,500</u>

3. ULTIMATE PARENT COMPANY

The company is wholly owned by Harrowells LLP, a Limited Liability Partnership.