

E.T. JOHNSTON DEVELOPMENTS LIMITED

(the "Company")

Company No
06045067

Companies Act 2006

Written Resolution of the Members
(Proposed by the Directors)

In accordance with Part 13, Chapter 2 of the Companies Act 2006, the board of directors propose that the resolution set out below be submitted to the eligible members of the Company as a written resolution and passed as a special resolution (the "Resolution")

Special Resolution

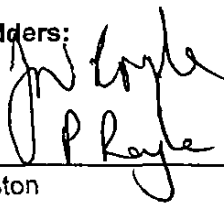
1 "That the issued capital of the Company be reduced from £13,500 00 to £12,250 00 by the cancellation of 2,500 ordinary shares of £0 50 each in the capital of the Company, and repaying the sum of £1,250 00 to the shareholder "

2 "That £1,250 00 of the amount standing to the credit of the share premium account be cancelled and the sum of £1,250 00 returned to the shareholders "

We being the eligible members of the Company hereby signify our irrevocable agreement to the Resolution in accordance with the acceptance procedure set out below

The Members


£0.50 Ordinary shareholders:



The Late Elizabeth Johnston

Date of Signature 1/8/12

Certified as a true copy of the original

Date 14.8.12 Signed 

For and on behalf of Alpi-a Real Property Investment Advisers LLP



