

**Registered Number 06043510**

**AXIS HEATING LIMITED**

**Abbreviated Accounts**

**31 January 2012**

**AXIS HEATING LIMITED**

Registered Number 06043510

**Balance Sheet as at 31 January 2012**

	Notes	2012	2011
		£	£
<b>Fixed assets</b>			
Tangible	2	1,412	5,181
Total fixed assets		1,412	5,181
<b>Current assets</b>			
Stocks		3,100	3,144
Debtors		2,218	2,045
Cash at bank and in hand		176	317
Total current assets		5,494	5,506
<b>Creditors: amounts falling due within one year</b>		(48,175)	(33,825)
<b>Net current assets</b>		(42,681)	(28,319)
<b>Total assets less current liabilities</b>		<u>(41,269)</u>	<u>(23,138)</u>
<b>Creditors: amounts falling due after one year</b>			(5,918)
<b>Total net Assets (liabilities)</b>		(41,269)	(29,056)
<b>Capital and reserves</b>			
Called up share capital		1,000	1,000
Profit and loss account		<u>(42,269)</u>	<u>(30,056)</u>
<b>Shareholders funds</b>		<u>(41,269)</u>	<u>(29,056)</u>

- a. For the year ending 31 January 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
  - i. ensuring the company keeps accounting records which comply with Section 386; and
  - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 31 January 2013

And signed on their behalf by:

**Mr J Stainthorpe, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the abbreviated accounts**

For the year ending 31 January 2012

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery                      25.00% Straight Line

**2 Tangible fixed assets**

Cost	£
At 31 January 2011	15,075
additions	
disposals	
revaluations	
transfers	
At 31 January 2012	<u>15,075</u>
Depreciation	
At 31 January 2011	9,894
Charge for year	3,769
on disposals	
At 31 January 2012	<u>13,663</u>
Net Book Value	
At 31 January 2011	5,181
At 31 January 2012	<u>1,412</u>

**3 Transactions with directors**

The director's are owed £25,877 (2011: £5,107) at the year end.

**3 Going concern**

The company shows a balance sheet deficit in the period. After considering the future trading viability of the company the director's consider that the company is a going concern. The biggest creditors are the director's and their families who have pledged continued support.