



**CERTIFICATE THAT A PUBLIC COMPANY
IS ENTITLED TO DO BUSINESS AND BORROW**

Company No. **6043254**

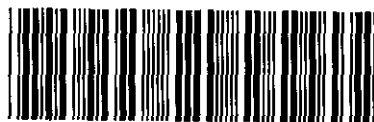
I hereby certify that the provisions of section
117(1) of the Companies Act 1985 have been
complied with in relation to

PARAGON MORTGAGES (NO.14) PLC

and that the company is entitled to do business and
borrow

Given under my hand at Companies House, Cardiff the
13th February 2007

Challenor
A. Hendry



E11 ***ES3GW00L*** 300
13 FEB 2007
COMPANIES HOUSE

An Authorised Officer