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**WRIGHT PAYROLL SERVICES LIMITED**

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**UNAUDITED**

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 31 JANUARY 2016**

**WRIGHT PAYROLL SERVICES LIMITED**  
**REGISTERED NUMBER: 06043050**

**ABBREVIATED BALANCE SHEET**  
**AS AT 31 JANUARY 2016**

	Note	£	2016 £	£	2015 £
<b>FIXED ASSETS</b>					
Tangible assets	2		6,066		3,133
<b>CURRENT ASSETS</b>					
Debtors	3	20,058		22,179	
Cash at bank and in hand		8,969		8,348	
		<u>29,027</u>		<u>30,527</u>	
<b>CREDITORS: amounts falling due within one year</b>		<u>(9,987)</u>		<u>(10,680)</u>	
<b>NET CURRENT ASSETS</b>			<u>19,040</u>		<u>19,847</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>25,106</u>		<u>22,980</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		1		1
Profit and loss account			<u>25,105</u>		<u>22,979</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>25,106</u>		<u>22,980</u>

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 January 2016 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 31 October 2016.

**T N Wright**  
Director

The notes on pages 2 to 3 form part of these financial statements.

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## WRIGHT PAYROLL SERVICES LIMITED

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### NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2016

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#### 1. ACCOUNTING POLICIES

##### 1.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

##### 1.2 TURNOVER

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

##### 1.3 TANGIBLE FIXED ASSETS AND DEPRECIATION

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Motor vehicles	-	25% reducing balance
Fixtures & fittings	-	25% reducing balance
Office equipment	-	25% reducing balance

##### 1.4 DEFERRED TAXATION

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

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WRIGHT PAYROLL SERVICES LIMITED

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NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 JANUARY 2016

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2. TANGIBLE FIXED ASSETS

	£
<b>COST</b>	
At 1 February 2015	10,939
Additions	<u>4,952</u>
At 31 January 2016	<u>15,891</u>
<b>DEPRECIATION</b>	
At 1 February 2015	7,806
Charge for the year	<u>2,019</u>
At 31 January 2016	<u>9,825</u>
<b>NET BOOK VALUE</b>	
At 31 January 2016	<u><u>6,066</u></u>
At 31 January 2015	<u><u>3,133</u></u>

3. DEBTORS

Included within other debtors due within one year is a loan to Mrs N Wright, a director, amounting to £20,058 (2015 - £20,464). This was repaid within 9 months.

4. SHARE CAPITAL

	2016 £	2015 £
<b>ALLOTTED, CALLED UP AND FULLY PAID</b>		
1 Ordinary share of £1	<u><u>1</u></u>	<u><u>1</u></u>