

Registered Number 06042855

Floor Dimensions Limited

Abbreviated Accounts

31 March 2011

Floor Dimensions Limited

Registered Number 06042855

Company Information

Registered Office:

34 - 36 Bury Street
Stowmarket
Suffolk
IP14 1HH

Reporting Accountants:

Knights Lowe
Chartered Accountants
Eldo House, Kempson Way
Suffolk Business Park
Bury St Edmunds
Suffolk
IP32 7AR

Floor Dimensions Limited

Registered Number 06042855

Balance Sheet as at 31 March 2011

	Notes	2011 £	2010 £
Fixed assets			
Intangible	2	64,483	75,083
Tangible	3	15,826	17,575
		<u>80,309</u>	<u>92,658</u>
Current assets			
Stocks		36,413	21,471
Debtors		61,573	72,176
Cash at bank and in hand		44,574	57,067
Total current assets		<u>142,560</u>	<u>150,714</u>
Creditors: amounts falling due within one year	4	(97,624)	(118,755)
Net current assets (liabilities)		44,936	31,959
Total assets less current liabilities		<u>125,245</u>	<u>124,617</u>
Creditors: amounts falling due after more than one year	4	(100,000)	(100,000)
Total net assets (liabilities)		<u>25,245</u>	<u>24,617</u>
Capital and reserves			
Called up share capital	5	100	100
Profit and loss account		25,145	24,517
Shareholders funds		<u>25,245</u>	<u>24,617</u>

-
- a. For the year ending 31 March 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 04 June 2011

And signed on their behalf by:

N B Boughen, Director

Mrs P E Boughen, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2007, is being amortised evenly over its estimated useful life of ten years.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% on reducing balance
Fixtures and fittings	10% on reducing balance

2 **Intangible fixed assets**

Cost or valuation	£
At 01 April 2010	<u>106,000</u>
At 31 March 2011	<u>106,000</u>
Amortisation	
At 01 April 2010	30,917
Charge for year	<u>10,600</u>
At 31 March 2011	<u>41,517</u>

Net Book Value

	At 31 March 2011	64,483		
	At 31 March 2010	<u>75,083</u>		
3	Tangible fixed assets			
				Total
	Cost			£
	At 01 April 2010			28,120
	Additions			1,049
	Disposals	-		<u>(134)</u>
	At 31 March 2011	-		<u>29,035</u>
	Depreciation			
	At 01 April 2010			10,545
	Charge for year			2,726
	On disposals	-		<u>(62)</u>
	At 31 March 2011	-		<u>13,209</u>
	Net Book Value			
	At 31 March 2011			15,826
	At 31 March 2010	-		<u>17,575</u>
4	Creditors			
		2011	2010	
		£	£	
	Secured Debts	147,348	147,348	
5	Share capital			
		2011	2010	
		£	£	
	Allotted, called up and fully paid:			
	100 Ordinary shares of £1 each	100	100	
6	Related party disclosures			
	a) At the <iris:map uid="DS7598dc6ed7bd49ffa00caa46ffd4401c" contextref="Current year" taxonomy="UK" name="Description of the transaction and general amounts involved">balance</iris:map> sheet date, an amount of			

£<iris:map uid="DS5d366e4f425c4c5d99fa5e43de58ae1e" contextref="c/fwd current year" taxonomy="UK" name="Amount due from (to) related party">122,848</iris:map> (2010 - £167,348) was due to N B Boughen and Mrs P E Boughen, directors of the company. £100,000 was due after one year. No interest was charged. b) The company paid <iris:map uid="DS67d47d73784a46be9d8f2e82163c4ea7" contextref="Current year" taxonomy="UK" name="Description of the transaction and general amounts involved">rent</iris:map> of £<iris:map uid="DS85bac1b4271046fe80ec9beb1e97f549" contextref="c/fwd current year" taxonomy="UK" name="Amount due from (to) related party">10,000</iris:map> (2010 - £10,000) in respect of its operating premises which is owned jointly by <iris:map uid="DS023e0df4fc9e411c892a0a87fbff5945" contextref="Current year" taxonomy="UK" name="Names of the related parties involved in the transaction">N B Boughen and Mrs P E Boughen</iris:map>, directors of the company. c) In 2007 a debenture was taken out over the company's assets in respect of the directors' loan.