

Registered Number 06042855

Floor Dimensions Limited

Abbreviated Accounts

31 March 2012

Floor Dimensions Limited

Registered Number 06042855

Company Information

Registered Office:

34 - 36 Bury Street
Stowmarket
Suffolk
IP14 1HH

Reporting Accountants:

Knights Lowe
Chartered Accountants
Eldo House, Kempson Way
Suffolk Business Park
Bury St Edmunds
Suffolk
IP32 7AR

Floor Dimensions Limited

Registered Number 06042855

Balance Sheet as at 31 March 2012

	Notes	2012 £	2011 £
Fixed assets			
Intangible	2	53,883	64,483
Tangible	3	40,471	15,826
		<u>94,354</u>	<u>80,309</u>
Current assets			
Stocks		30,272	36,413
Debtors		39,864	61,573
Cash at bank and in hand		109,969	44,574
Total current assets		<u>180,105</u>	<u>142,560</u>
Creditors: amounts falling due within one year	4	(120,966)	(97,624)
Net current assets (liabilities)		59,139	44,936
Total assets less current liabilities		<u>153,493</u>	<u>125,245</u>
Creditors: amounts falling due after more than one year	4	(114,427)	(100,000)
Provisions for liabilities		(6,565)	0
Total net assets (liabilities)		<u>32,501</u>	<u>25,245</u>
Capital and reserves			
Called up share capital	5	100	100
Profit and loss account		32,401	25,145
Shareholders funds		<u>32,501</u>	<u>25,245</u>

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- a. For the year ending 31 March 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 23 May 2012

And signed on their behalf by:

N B Boughen, Director

Mrs P E Boughen, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2012

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2007, is being amortised evenly over its estimated useful life of ten years.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability. Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% on reducing balance
Fixtures and fittings	10% on reducing balance
Motor vehicles	25% on reducing balance

2 **Intangible fixed assets**

Cost or valuation	£
At 01 April 2011	106,000
At 31 March 2012	<u>106,000</u>

Amortisation

	At 01 April 2011	41,517		
	Charge for year	<u>10,600</u>		
	At 31 March 2012	<u>52,117</u>		
	Net Book Value			
	At 31 March 2012	53,883		
	At 31 March 2011	<u>64,483</u>		
3	Tangible fixed assets			
			Total	
	Cost		£	
	At 01 April 2011		29,035	
	Additions		29,685	
	Disposals	-	<u>(51)</u>	
	At 31 March 2012	-	<u>58,669</u>	
	Depreciation			
	At 01 April 2011		13,209	
	Charge for year		5,006	
	On disposals	-	<u>(17)</u>	
	At 31 March 2012	-	<u>18,198</u>	
	Net Book Value			
	At 31 March 2012		40,471	
	At 31 March 2011	-	<u>15,826</u>	
4	Creditors			
		2012	2011	
		£	£	
	Secured Debts	146,387	122,348	
5	Share capital			
		2012	2011	
		£	£	
	Allotted, called up and fully paid:			
	100 Ordinary shares of £1 each	100	100	

RELATED PARTY
6 DISCLOSURES

During the year, dividends of £15,000 (2011 £-) were paid to the directors a) At the balance sheet date, an amount of £122,848 (2011 - £122,848) was due to N B Boughen and Mrs P E Boughen, directors of the company. £100,000 was due after one year. No interest was charged. b) The company paid rent of £10,000 (2011 - £10,000) in respect of its operating premises which is owned jointly by N B Boughen and Mrs P E Boughen, directors of the company. c) In 2007 a debenture was taken out over the company's assets in respect of the directors' loan.