



REGISTERED NUMBER. 06042855 (England and Wales)
KNIGHTS LOWE
Chartered Accountants • Business Advisers

Abbreviated Unaudited Accounts
for the Period 5 January 2007 to 31 March 2008
for
Floor Dimensions Limited

THURSDAY



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COMPANIES HOUSE

Floor Dimensions Limited

**Contents of the Abbreviated Accounts
for the Period 5 January 2007 to 31 March 2008**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

Floor Dimensions Limited

Company Information
for the Period 5 January 2007 to 31 March 2008

DIRECTORS:

N B Boughen
Mrs P E Boughen

SECRETARY:

Mrs P E Boughen

REGISTERED OFFICE:

34 - 36 Bury Street
Stowmarket
Suffolk
IP14 1HH

REGISTERED NUMBER:

06042855 (England and Wales)

ACCOUNTANTS:

Knights Lowe
Chartered Accountants
Eldo House
Kempson Way
Suffolk Business Park
Bury St Edmunds
Suffolk
IP32 7AR

Floor Dimensions Limited

Abbreviated Balance Sheet
31 March 2008

	Notes	£	£
FIXED ASSETS			
Intangible assets	2		96,283
Tangible assets	3		21,896
			<hr/>
			118,179
 CURRENT ASSETS			
Stocks		25,332	
Debtors		61,897	
Cash at bank and in hand		34,314	
		<hr/>	
		121,543	
 CREDITORS			
Amounts falling due within one year	4	110,066	
		<hr/>	
 NET CURRENT ASSETS			11,477
			<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES			129,656
 CREDITORS			
Amounts falling due after more than one year	4		120,000
			<hr/>
 NET ASSETS			9,656
			<hr/>
 CAPITAL AND RESERVES			
Called up share capital	5	100	
Profit and loss account		9,556	
		<hr/>	
 SHAREHOLDERS' FUNDS			9,656
			<hr/>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 31 March 2008

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2008 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

Floor Dimensions Limited

Abbreviated Balance Sheet - continued
31 March 2008

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 26 June 2008 and were signed on its behalf by



N B Boughen - Director



Mrs P E Boughen - Director

The notes form part of these abbreviated accounts

Floor Dimensions Limited

Notes to the Abbreviated Accounts for the Period 5 January 2007 to 31 March 2008

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2007, is being amortised evenly over its estimated useful life of ten years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 10% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
Additions	106,000
At 31 March 2008	<u>106,000</u>
AMORTISATION	
Charge for period	9,717
At 31 March 2008	<u>9,717</u>
NET BOOK VALUE	
At 31 March 2008	<u><u>96,283</u></u>

Floor Dimensions Limited

Notes to the Abbreviated Accounts - continued
for the Period 5 January 2007 to 31 March 2008

3 TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
COST				
Additions	12,418	12,963	28,065	53,446
Disposals	-	-	(28,065)	(28,065)
At 31 March 2008	<u>12,418</u>	<u>12,963</u>	<u>-</u>	<u>25,381</u>
DEPRECIATION				
Charge for period	2,297	1,188	3,510	6,995
Eliminated on disposal	-	-	(3,510)	(3,510)
At 31 March 2008	<u>2,297</u>	<u>1,188</u>	<u>-</u>	<u>3,485</u>
NET BOOK VALUE				
At 31 March 2008	<u><u>10,121</u></u>	<u><u>11,775</u></u>	<u><u>-</u></u>	<u><u>21,896</u></u>

4 CREDITORS

The following secured debts are included within creditors

	£
Directors loan account	<u><u>165,348</u></u>

5 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	£
1,000,000	Ordinary	1	<u><u>1,000,000</u></u>
Allotted, issued and fully paid Number	Class	Nominal value	£
100	Ordinary	1	<u><u>100</u></u>

6 RELATED PARTY DISCLOSURES

a) At the balance sheet date, an amount of £165,348 was due to N B Boughen and Mrs P E Boughen, directors of the company £120,000 was due after one year No interest was accrued over the period

b) The company paid rent of £9,163 in respect of its operating premises which is owned jointly by N B Boughen and Mrs P E Boughen, directors of the company

c) In 2007 a debenture was taken out for the directors loan against the company's assets