

Abbreviated Unaudited Accounts for the Year Ended 31 March 2015

for

Wetherbury Limited

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for the Year Ended 31 March 2015

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Wetherbury Limited

Company Information
for the Year Ended 31 March 2015

DIRECTOR: Mr J Hanley

REGISTERED OFFICE: 7 Wetherbury Close
Blandford
Dorset
DT11 7XZ

REGISTERED NUMBER: 06041049 (England and Wales)

ACCOUNTANTS: David J Payne Limited
Room 42
19b Moor Road
Broadstone
Dorset
BH18 8AZ

Abbreviated Balance Sheet
31 March 2015

	Notes	31.3.15 £	£	31.3.14 £	£
FIXED ASSETS					
Tangible assets	2		893		1,190
CURRENT ASSETS					
Debtors		11,796		4,896	
Cash at bank		-		88	
		<u>11,796</u>		<u>4,984</u>	
CREDITORS					
Amounts falling due within one year	3	<u>67,761</u>		<u>61,425</u>	
NET CURRENT LIABILITIES			<u>(55,965)</u>		<u>(56,441)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(55,072)</u>		<u>(55,251)</u>
CREDITORS					
Amounts falling due after more than one year	3		-		4,998
NET LIABILITIES			<u>(55,072)</u>		<u>(60,249)</u>
CAPITAL AND RESERVES					
Called up share capital	4		1		1
Profit and loss account			<u>(55,073)</u>		<u>(60,250)</u>
SHAREHOLDERS' FUNDS			<u>(55,072)</u>		<u>(60,249)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 26 August 2015 and were signed by:

Mr J Hanley - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2015

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **TANGIBLE FIXED ASSETS**

COST

At 1 April 2014
and 31 March 2015

Total
£

5,646

DEPRECIATION

At 1 April 2014

4,456

Charge for year

297

At 31 March 2015

4,753

NET BOOK VALUE

At 31 March 2015

893

At 31 March 2014

1,190

3. **CREDITORS**

Creditors include an amount of £ 2,843 (31.3.14 - £ 6,548) for which security has been given.

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.15 £	31.3.14 £
1	Ordinary	1	1	1

5. **GOING CONCERN BASIS**

The company is insolvent, as it has been since 2008, and continues to trade solely with the support of the director who is also the sole shareholder. The director has indicated that he has a strategy for trading out of this insolvent state but the general economic climate, whilst improving, is hampering his efforts.

These accounts have been prepared on a "going concern" basis as the director continues to support the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.