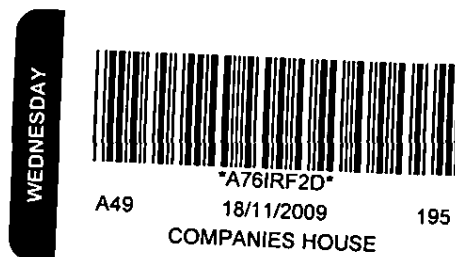


MOTOR INSURANCE SOLUTIONS LIMITED

**MOTOR INSURANCE SOLUTIONS LIMITED
DIRECTORS' REPORT AND ACCOUNTS
FOR THE PERIOD ENDED 31 JANUARY 2009**



Registered number 6040806

MOTOR INSURANCE SOLUTIONS LIMITED

Directors	Simon James Walker Giles Elliott
Secretary	Giles Elliott
Registered office	46 The Avenue Southampton SO1 4AX
Registered number	6040806
Solicitors	Lamport Bassitt 46 The Avenue Southampton SO1 4AX
Bank	Royal Bank of Scotland 14 Minster Street Salisbury SP1 1TP

MOTOR INSURANCE SOLUTIONS LIMITED

Principal activity

The principal activity of the company in the period under review was to provide advice on motor insurance. Motor Insurance Solutions Limited ceased trading under the name of cover4days at the end of February 2008 and subsequently applied for FSA authorisation to be cancelled at the end of March 2008.

Directors

The directors throughout the period were:

Simon James Walker

Giles Elliott

The report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

By order of the board

A handwritten signature in black ink, appearing to be 'Giles Elliott', written in a cursive style.

Giles Elliott
Director
2 November 2009

MOTOR INSURANCE SOLUTIONS LIMITED

PROFIT AND LOSS ACCOUNT FOR THE PERIOD ENDED 31 JANUARY 2009

	Notes	2009	2008
		£	£
Turnover	1	28	262
Administrative expenses		(169)	(94,783)
OPERATING LOSS		(141)	(94,521)
Loss on disposal of fixed assets		-	(1,208)
Interest payable		(6)	(8)
LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION		(147)	(95,737)
Tax		-	-
RETAINED LOSS FOR THE FINANCIAL YEAR AFTER TAXATION		(147)	(95,737)

MOTOR INSURANCE SOLUTIONS LIMITED

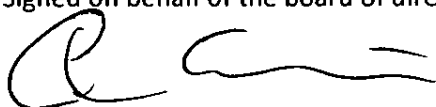
BALANCE SHEET

		31 January 2009	31 January 2008
	Notes		
Fixed assets	2	-	-
Current assets			
Debtors	3	-	514
Cash		2,116	2,129
		<u>2,116</u>	<u>2,643</u>
CREDITORS amounts falling due within one year	4	(28,000)	(28,380)
NET CURRENT LIABILITIES		<u>(25,884)</u>	<u>(25,737)</u>
NET LIABILITIES		<u>(25,884)</u>	<u>(25,737)</u>
CAPITAL AND RESERVES			
Called up share capital	5	70,000	70,000
Profit and loss account		(95,884)	(95,737)
SHAREHOLDERS' DEFICIT		<u>(25,884)</u>	<u>(25,737)</u>

For the period ended 31 January 2009, the company was entitled to exemption from audit of its financial statements under section 249A(1) of the Companies Act 1985. No notice has been deposited by members under section 249B(2) calling for an audit in relation to these financial statements. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the period and of its result for the period in accordance with the requirements of section 226, and which otherwise comply with the Companies Act relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Signed on behalf of the board of directors



Giles Elliott

Approved by the Board of Directors on 2 November 2009.

MOTOR INSURANCE SOLUTIONS LIMITED

NOTES TO THE ACCOUNTS FOR THE PERIOD ENDED 31 JANUARY 2009

1 ACCOUNTING POLICIES

(a) Accounting convention

- The accounts have been prepared under the historical cost convention in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

(b) Turnover

Commission income is recognised as turnover on general brokerage business at the date of the premium demand to the customer.

(c) Fixed Assets

Fixed assets are capitalised for ongoing use within the company, where the individual cost of the asset exceeds £100.

Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its estimated useful life.

Office equipment 33% straight line

(d) Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

2 TANGIBLE FIXED ASSETS

	Office equipment	
	2009	2008
COST	£	£
Additions	Nil	3,208
Disposals	Nil	(3,208)
At end of period	Nil	Nil
DEPRECIATION		
Charge for the period	Nil	Nil
Disposals	Nil	Nil
At end of period	Nil	Nil
NET BOOK VALUE		
At end of period	Nil	Nil

3 DEBTORS

	2009	2008
	£	£
Trade debtors	Nil	514

MOTOR INSURANCE SOLUTIONS LIMITED

4	CREDITORS amounts falling due within one year	2009	2008
		£	£
	Accruals	Nil	(380)
	Directors' loan accounts	(28,000)	(28,000)
		(28,000)	(28,380)

5	CALLED UP SHARE CAPITAL	2009	2008
		£	£
	Authorised, allotted, called up and fully paid 70,000 ordinary shares of £1 each	70,000	70,000

6 CONTROLLING PARTY

The ultimate controlling parties are Simon James Walker and Giles Elliott.