

Registered Number 06039773

PETER STEWART LIMITED

Abbreviated Accounts

31 December 2011

PETER STEWART LIMITED

Registered Number 06039773

Balance Sheet as at 31 December 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible	2	2,276	2,166
Total fixed assets		2,276	2,166
Current assets			
Debtors		28,531	46,048
Cash at bank and in hand		13,848	8,087
Total current assets		42,379	54,135
Creditors: amounts falling due within one year		(5,396)	(14,341)
Net current assets		36,983	39,794
Total assets less current liabilities		39,259	41,960
Provisions for liabilities and charges		(74)	(74)
Total net Assets (liabilities)		39,185	41,886
Capital and reserves			
Called up share capital		1	1
Profit and loss account		39,184	41,885
Shareholders funds		39,185	41,886

- a. For the year ending 31 December 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 28 September 2012

And signed on their behalf by:

Peter Stewart, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 December 2011

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discount

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	15.00% Reducing Balance
Fixtures and Fittings	33.00% Straight Line

2 Tangible fixed assets

Cost	£
At 31 December 2010	5,650
additions	649
disposals	
revaluations	
transfers	
At 31 December 2011	<u>6,299</u>
Depreciation	
At 31 December 2010	3,484
Charge for year	539
on disposals	
At 31 December 2011	<u>4,023</u>
Net Book Value	
At 31 December 2010	2,166
At 31 December 2011	<u>2,276</u>