

**UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022  
FOR  
LINWOOD INVESTMENTS LIMITED**

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FOR THE YEAR ENDED 31 MARCH 2022**

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# **LINWOOD INVESTMENTS LIMITED**

## **COMPANY INFORMATION FOR THE YEAR ENDED 31 MARCH 2022**

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**DIRECTORS:**

M S Deol  
S Deol

**SECRETARY:**

M S Deol

**REGISTERED OFFICE:**

The Roastery  
13-14 Sydney Street  
Brighton  
East Sussex  
BN1 4EN

**REGISTERED NUMBER:**

06039651 (England and Wales)

**ACCOUNTANTS:**

Hartley Fowler LLP  
Chartered Accountants  
Pavilion View  
19 New Road  
Brighton  
East Sussex  
BN1 1EY

**LINWOOD INVESTMENTS LIMITED (REGISTERED NUMBER: 06039651)****BALANCE SHEET  
31 MARCH 2022**

	Notes	2022 £	£	2021 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		1,606		1,815
Investments	5		<u>906,637</u>		<u>906,637</u>
			908,243		908,452
<b>CURRENT ASSETS</b>					
Debtors	6	764,010		614,770	
Cash at bank		<u>376,725</u>		<u>414,810</u>	
		1,140,735		1,029,580	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>781,870</u>		<u>869,766</u>	
<b>NET CURRENT ASSETS</b>			<u>358,865</u>		<u>159,814</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			1,267,108		1,068,266
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		<u>335,573</u>		<u>473,562</u>
<b>NET ASSETS</b>			<u>931,535</u>		<u>594,704</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	11		200,024		200,024
Retained earnings			<u>731,511</u>		<u>394,680</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>931,535</u>		<u>594,704</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**LINWOOD INVESTMENTS LIMITED (REGISTERED NUMBER: 06039651)**

**BALANCE SHEET - continued**  
**31 MARCH 2022**

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The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 30 August 2022 and were signed on its behalf by:

M S Deol - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022**

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**1. STATUTORY INFORMATION**

Linwood Investments Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Related party exemption**

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

**Turnover**

Revenue is measured at fair value of the consideration received or receivable. Turnover represents management fees receivable from group companies.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.  
Short leasehold - over the lease term

**Investments in subsidiaries**

Investments in subsidiary undertakings are recognised at cost.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Debtors and creditors receivable / payable within one year**

Debtors and creditors with no stated interest rate and receivables or payables within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**2. ACCOUNTING POLICIES - continued**

**Impairment**

Assets not measured at fair value are reviewed for any indication that the asset may be impaired at each balance sheet date. If such indication exists, the recoverable amount of the asset, or the asset's cash generating unit, is estimated and compared to the carrying amount. Where the carrying amount exceeds its recoverable amount, an impairment loss is recognised in profit or loss unless the asset is carried at a revalued amount where the impairment loss is a revaluation decrease.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2021 - 2) .

**4. TANGIBLE FIXED ASSETS**

	Short leasehold £
<b>COST</b>	
At 1 April 2021 and 31 March 2022	<u>2,607</u>
<b>DEPRECIATION</b>	
At 1 April 2021	792
Charge for year	<u>209</u>
At 31 March 2022	<u>1,001</u>
<b>NET BOOK VALUE</b>	
At 31 March 2022	<u>1,606</u>
At 31 March 2021	<u>1,815</u>

**5. FIXED ASSET INVESTMENTS**

	Shares in group undertakings £
<b>COST</b>	
At 1 April 2021 and 31 March 2022	<u>906,637</u>
<b>NET BOOK VALUE</b>	
At 31 March 2022	<u>906,637</u>
At 31 March 2021	<u>906,637</u>

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022 £	2021 £
Amounts owed by group undertakings	350,439	345,839
Amounts owed by connected companies	15,849	43,349
Other debtors	<u>397,722</u>	<u>225,582</u>
	<u>764,010</u>	<u>614,770</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2022**

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022	2021
	£	£
Bank loans and overdrafts	137,314	132,067
Amounts owed to group undertakings	633,574	731,880
Taxation and social security	9,607	4,469
Other creditors	<u>1,375</u>	<u>1,350</u>
	<u>781,870</u>	<u>869,766</u>

**8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2022	2021
	£	£
Bank loans	<u>335,573</u>	<u>473,562</u>

**9. LEASING AGREEMENTS**

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2022	2021
	£	£
Within one year	84,000	84,000
Between one and five years	336,000	336,000
In more than five years	<u>308,000</u>	<u>308,000</u>
	<u>728,000</u>	<u>728,000</u>

During the year, these leasing commitments in respect of land and buildings were borne by Trading Post Coffee Roasters (Sussex) Ltd, a subsidiary company.

**10. SECURED DEBTS**

The following secured debts are included within creditors:

	2022	2021
	£	£
Bank loans	<u>472,887</u>	<u>605,629</u>

The bank loans are secured by a fixed charge and floating charge over all assets of the company by way of a debenture registered on 20 December 2016.

**11. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:		Nominal value:	2022	2021
Number:	Class:		£	£
200,024	Ordinary	£1	<u>200,024</u>	<u>200,024</u>

**12. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

During the period, the company advanced net funds of £122,007 to the directors. At 31 March 2022 the aggregate amount of the loans outstanding from the directors was £322,722 (2021: £195,583) and is included within 'Other debtors' under 'Debtors: amounts falling due within one year'. Interest at a rate of 2% amounting to £5,132 has been charged on the outstanding amount.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.