

Registered Number 06039601

GENEIUS LABORATORIES LIMITED

Abbreviated Accounts

30 June 2012

Abbreviated Balance Sheet as at 30 June 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible assets	2	136,177	100,739
		<u>136,177</u>	<u>100,739</u>
Current assets			
Stocks		64,616	24,889
Debtors		332,509	222,716
Cash at bank and in hand		286	68,851
		<u>397,411</u>	<u>316,456</u>
Creditors: amounts falling due within one year		<u>(287,592)</u>	<u>(217,169)</u>
Net current assets (liabilities)		<u>109,819</u>	<u>99,287</u>
Total assets less current liabilities		<u>245,996</u>	<u>200,026</u>
Creditors: amounts falling due after more than one year		<u>(675,971)</u>	<u>(316,504)</u>
Total net assets (liabilities)		<u><u>(429,975)</u></u>	<u><u>(116,478)</u></u>
Capital and reserves			
Called up share capital	3	3,030	2,971
Share premium account		1,219,599	1,062,443
Profit and loss account		(1,652,604)	(1,181,892)
Shareholders' funds		<u><u>(429,975)</u></u>	<u><u>(116,478)</u></u>

- For the year ending 30 June 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 1 August 2012

And signed on their behalf by:

H E Smart, Director

Notes to the Abbreviated Accounts for the period ended 30 June 2012**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible assets depreciation policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Laboratory equipment - Over 5 years straight line basis

Motor vehicles - 25% per annum reducing balance basis

Other accounting policies

Stock and work in progress is valued at the lower of cost and net realisable value.

2 Tangible fixed assets

	£
Cost	
At 1 July 2011	179,560
Additions	76,968
Disposals	-
Revaluations	-
Transfers	-
At 30 June 2012	<u>256,528</u>
Depreciation	
At 1 July 2011	78,821
Charge for the year	41,530
On disposals	-
At 30 June 2012	<u>120,351</u>
Net book values	
At 30 June 2012	<u>136,177</u>
At 30 June 2011	<u>100,739</u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	2012	2011
	£	£
30,301 Ordinary shares of £0.10 each (29,710 shares for 2011)	3,030	2,971
0 Redeemable Preference shares of £1 each (50,000 shares for 2011)	0	50,000

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