Registered Number 06039601

GENEIUS LABORATORIES LIMITED

Abbreviated Accounts

30 June 2011

GENEIUS LABORATORIES LIMITED — Registered Number 06039601

Balance Sheet as at 30 June 2011

	Notes	2011 £	2011 £	2010 £	2010 £
Fixed assets					
Tangible	2		100,739		100,485
Total fixed assets			100,739		100,485
Current assets					
Stocks		24,889		12,795	
Debtors		222,716		142,808	
Cash at bank and in hand		68,851		153	
Total current assets		316,456		155,756	
Creditors: amounts falling due within one year		(217,169)		(238,633)	
Net current assets			99,287		(82,877)
Total assets less current liabilities			200,026		17,608
Creditors: amounts falling due after one year			(316,504)		(380,760)
Total net Assets (liabilities)			(116,478)		(363,152)
Capital and reserves					
Called up share capital			2,971		1,553
Share premium account			1,062,443		382,372
Profit and loss account			(1,181,892)		(747,077)
Shareholders funds			(116,478)		(363,152)

a. For the year ending 30 June 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 386; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 08 August 2011

And signed on their behalf by:
H E Smart, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 30 June 2011

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Laboratory equipment	20.00% Straight Line
Office and computer equipment	20.00% Straight Line
Motor vehicles	25.00% Reducing Balance

2 **Tangible fixed assets**

Cost	£
At 30 June 2010	140,598
additions	36,882
disposals	
revaluations	
transfers	
At 30 June 2011	177,480
Depreciation	
At 30 June 2010	40,113
Charge for year	36,628
on disposals	
At 30 June 2011	76,741
Net Book Value	
At 30 June 2010	100,485
At 30 June 2011	100,739

2 **Stocks**

Stock is valued at the lower of cost or net realisable value

3 **Deferred taxation**

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

4 **Leasing commitments**

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

5 **Pensions**

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.