

Registered Number 06039503

LUMIA LANDS LIMITED

Abbreviated Accounts

31 December 2013

Abbreviated Balance Sheet as at 31 December 2013

	Notes	2013	2012
		£	£
Fixed assets			
Tangible assets	2	650,000	480,000
		<u>650,000</u>	<u>480,000</u>
Current assets			
Debtors		3,227	2,000
Cash at bank and in hand		4,169	-
		<u>7,396</u>	<u>2,000</u>
Creditors: amounts falling due within one year		(63,077)	(70,712)
Net current assets (liabilities)		<u>(55,681)</u>	<u>(68,712)</u>
Total assets less current liabilities		<u>594,319</u>	<u>411,288</u>
Creditors: amounts falling due after more than one year		(248,034)	(262,080)
Total net assets (liabilities)		<u>346,285</u>	<u>149,208</u>
Capital and reserves			
Called up share capital	3	100	100
Revaluation reserve		350,000	180,000
Profit and loss account		(3,815)	(30,892)
Shareholders' funds		<u>346,285</u>	<u>149,208</u>

- For the year ending 31 December 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 15 July 2014

And signed on their behalf by:

Mr Giorgio Viventi, Director

Notes to the Abbreviated Accounts for the period ended 31 December 2013

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

Tangible assets depreciation policy

Tangible fixed assets other than freehold land are stated at cost or valuation less depreciation.

Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold 0% per annum

2 Tangible fixed assets

	£
Cost	
At 1 January 2013	480,000
Additions	-
Disposals	-
Revaluations	170,000
Transfers	-
At 31 December 2013	<u>650,000</u>
Depreciation	
At 1 January 2013	-
Charge for the year	-
On disposals	-
At 31 December 2013	<u>-</u>
Net book values	
At 31 December 2013	<u>650,000</u>
At 31 December 2012	<u>480,000</u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	2013	2012
	£	£
100 Ordinary shares of £1 each	100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.

