

Abbreviated Accounts for the Year Ended 31st March 2016

for

**Nimacus Limited
T/A
Sandler Training**

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for the Year Ended 31st March 2016**

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**Nimacus Limited
T/A Sandler Training**

**Company Information
for the Year Ended 31st March 2016**

DIRECTOR: N A Dunand

SECRETARY: Mrs M Dunand

REGISTERED OFFICE: Suite 4 Innovation Centre
1 Devon Way
Longbridge Technology Park
Birmingham
B31 2TS

REGISTERED NUMBER: 06039242 (England and Wales)

ACCOUNTANTS: The Richards Sandy Partnership
Thorneloe House
25 Barbourne Road
Worcester
Worcestershire
WR1 1RU

Nimacus Limited (Registered number: 06039242)
T/A Sandler Training

Abbreviated Balance Sheet
31st March 2016

| | Notes | 2016 £ | £ | 2015 £ | £ |
|--|-------|---------------|-----------------------|----------------|----------------------|
| FIXED ASSETS | | | | | |
| Intangible assets | 2 | | 665 | | 7,332 |
| Tangible assets | 3 | | <u>2,557</u> | | <u>4,497</u> |
| | | | 3,222 | | 11,829 |
| CURRENT ASSETS | | | | | |
| Debtors | | 37,860 | | 136,187 | |
| Cash at bank | | <u>32,925</u> | | <u>20,565</u> | |
| | | 70,785 | | 156,752 | |
| CREDITORS | | | | | |
| Amounts falling due within one year | | <u>75,291</u> | | <u>135,966</u> | |
| NET CURRENT (LIABILITIES)/ASSETS | | | (4,506) | | 20,786 |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | (1,284) | | 32,615 |
| PROVISIONS FOR LIABILITIES | | | 511 | | 900 |
| NET (LIABILITIES)/ASSETS | | | <u>(1,795)</u> | | <u>31,715</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 4 | | 4 | | 4 |
| Profit and loss account | | | <u>(1,799)</u> | | <u>31,711</u> |
| SHAREHOLDERS' FUNDS | | | <u>(1,795)</u> | | <u>31,715</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 27th October 2016 and were signed by:

N A Dunand - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Year Ended 31st March 2016**

1. **ACCOUNTING POLICIES**

ACCOUNTING CONVENTION

The director has agreed to continue to support the company and as such will not seek to withdraw his loan account.

On that basis the accounts have been prepared on a going concern basis.

TURNOVER

Turnover represents net invoiced sales of goods, excluding value added tax.

GOODWILL

Goodwill, being the amount paid in connection with the acquisition of a business in 2009, is being amortised evenly over its estimated useful life of five years.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|-----------------------|---------------|
| Fixtures and fittings | - 20% on cost |
| Computer equipment | - 33% on cost |

DEFERRED TAX

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **INTANGIBLE FIXED ASSETS**

COST

At 1st April 2015
and 31st March 2016

**Total
£**

75,000

AMORTISATION

At 1st April 2015
Amortisation for year
At 31st March 2016

67,668

6,667

74,335

NET BOOK VALUE

At 31st March 2016
At 31st March 2015

665

7,332

Nimacus Limited (Registered number: 06039242)
T/A Sandler Training

Notes to the Abbreviated Accounts - continued
for the Year Ended 31st March 2016

3. TANGIBLE FIXED ASSETS

| | Total £ |
|-----------------------|--------------------|
| COST | |
| At 1st April 2015 | 21,797 |
| Additions | 698 |
| At 31st March 2016 | 22,495 |
| DEPRECIATION | |
| At 1st April 2015 | 17,300 |
| Charge for year | 2,638 |
| At 31st March 2016 | 19,938 |
| NET BOOK VALUE | |
| At 31st March 2016 | 2,557 |
| At 31st March 2015 | 4,497 |

4. CALLED UP SHARE CAPITAL

| | | | | |
|----------------------------------|----------|----------------|-------------|----------|
| Allotted, issued and fully paid: | | | | |
| Number: | Class: | Nominal value: | 2016 | 2015 |
| | | | £ | £ |
| 4 | Ordinary | £1 | 4 | 4 |

5. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 31st March 2016 and 31st March 2015:

| | 2016 £ | 2015 £ |
|--------------------------------------|-------------------|-----------------|
| M Wormald | | |
| Balance outstanding at start of year | 19,574 | (4,035) |
| Amounts advanced | 12,383 | 33,913 |
| Amounts repaid | (31,957) | (10,304) |
| Balance outstanding at end of year | - | 19,574 |
| Ms V Spedding | | |
| Balance outstanding at start of year | 24,752 | 9,433 |
| Amounts advanced | 4,850 | 40,623 |
| Amounts repaid | (29,602) | (25,304) |
| Balance outstanding at end of year | - | 24,752 |
| N A Dunand | | |
| Balance outstanding at start of year | (36,320) | (17,786) |
| Amounts advanced | 11,247 | 16,770 |
| Amounts repaid | - | (35,304) |
| Balance outstanding at end of year | (25,073) | (36,320) |

During the year the remaining balance of the directors loan account attributable to M Wormald and V Spedding were written off in the financial statements due to their resignation during the year; the amounts written off were £31,956 and £29,601 respectively.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.