

Company Registration No. 06038472 (England and Wales)

OUR TRAINING DEPARTMENT LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2015

OUR TRAINING DEPARTMENT LIMITED

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OUR TRAINING DEPARTMENT LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2015

		2015	2014
	Notes	£	£
FIXED ASSETS			
Tangible assets	2	2,418	1,602
CURRENT ASSETS			
Debtors		642,735	315,508
Cash at bank and in hand		249,913	311,614
		<u>892,648</u>	<u>627,122</u>
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR			
		<u>(278,933)</u>	<u>(145,496)</u>
NET CURRENT ASSETS		<u>613,715</u>	<u>481,626</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>616,133</u>	<u>483,228</u>
PROVISIONS FOR LIABILITIES			
		<u>(500)</u>	<u>(320)</u>
		<u>615,633</u>	<u>482,908</u>
		<u><u>615,633</u></u>	<u><u>482,908</u></u>
CAPITAL AND RESERVES			
Called up share capital	3	500	500
Other reserves		500	500
Profit and loss account		614,633	481,908
SHAREHOLDERS' FUNDS		<u>615,633</u>	<u>482,908</u>
		<u><u>615,633</u></u>	<u><u>482,908</u></u>

OUR TRAINING DEPARTMENT LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2015

For the financial year ended 31 March 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 22 December 2015

A Crotty
DIRECTOR

C Cummins
DIRECTOR

COMPANY REGISTRATION NO. 06038472

OUR TRAINING DEPARTMENT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2015

1 ACCOUNTING POLICIES

1.1 ACCOUNTING CONVENTION

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 TURNOVER

Turnover represents net invoiced sale of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

The turnover and profit before taxation are attributable to the one principal activity of the company.

35% of the company's turnover for the period related to exports (2014: 30%).

1.3 TANGIBLE FIXED ASSETS AND DEPRECIATION

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment	- 33.33% on cost
Fixtures, fittings & equipment	- 25% on cost

1.4 LEASING

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.5 PENSIONS

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

1.6 DEFERRED TAXATION

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

1.7 FOREIGN CURRENCY TRANSLATION

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

OUR TRAINING DEPARTMENT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2015

2 FIXED ASSETS

Tangible assets

£

COST

At 1 April 2014	18,644
Additions	3,359
Disposals	(6,677)
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At 31 March 2015	15,326
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DEPRECIATION

At 1 April 2014	17,042
On disposals	(6,035)
Charge for the year	1,901
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At 31 March 2015	12,908
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NET BOOK VALUE

At 31 March 2015	2,418
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At 31 March 2014	1,602
	<hr/>

3 SHARE CAPITAL

2015

2014

£

£

ALLOTTED, CALLED UP AND FULLY PAID

500 Ordinary of £1 each	500	500
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