

Company Registration No. 06038472 (England and Wales)

**OUR TRAINING DEPARTMENT LIMITED**  
**UNAUDITED ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2016**

**OUR TRAINING DEPARTMENT LIMITED**

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**OUR TRAINING DEPARTMENT LIMITED**

**ABBREVIATED BALANCE SHEET**

**AS AT 31 MARCH 2016**

		2016	2015
	Notes	£	£
<b>FIXED ASSETS</b>			
Tangible assets	2	5,042	2,418
<b>CURRENT ASSETS</b>			
Debtors		493,259	642,735
Cash at bank and in hand		351,810	249,913
		<u>845,069</u>	<u>892,648</u>
<b>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>			
		<u>(187,176)</u>	<u>(278,933)</u>
<b>NET CURRENT ASSETS</b>		<u>657,893</u>	<u>613,715</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>662,935</u>	<u>616,133</u>
<b>PROVISIONS FOR LIABILITIES</b>		<u>(1,000)</u>	<u>(500)</u>
		<u>661,935</u>	<u>615,633</u>
		<u><u>661,935</u></u>	<u><u>615,633</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	500	500
Other reserves		500	500
Profit and loss account		660,935	614,633
<b>SHAREHOLDERS' FUNDS</b>		<u>661,935</u>	<u>615,633</u>
		<u><u>661,935</u></u>	<u><u>615,633</u></u>

**OUR TRAINING DEPARTMENT LIMITED**

**ABBREVIATED BALANCE SHEET (CONTINUED)**

**AS AT 31 MARCH 2016**

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For the financial year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 16 December 2016

A Crotty  
**DIRECTOR**

C Cummins  
**DIRECTOR**

**COMPANY REGISTRATION NO. 06038472**

**OUR TRAINING DEPARTMENT LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 31 MARCH 2016**

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**1 ACCOUNTING POLICIES**

**1.1 ACCOUNTING CONVENTION**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**1.2 TURNOVER**

Turnover represents net invoiced sale of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

The turnover and profit before taxation are attributable to the one principal activity of the company.

49% of the company's turnover for the period related to exports (2015: 35%).

**1.3 TANGIBLE FIXED ASSETS AND DEPRECIATION**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment	- 33.33% on cost
Fixtures, fittings & equipment	- 25% on cost

**1.4 LEASING**

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

**1.5 PENSIONS**

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

**1.6 DEFERRED TAXATION**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**1.7 FOREIGN CURRENCY TRANSLATION**

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

**OUR TRAINING DEPARTMENT LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)**

**FOR THE YEAR ENDED 31 MARCH 2016**

**2 FIXED ASSETS**

	Tangible assets
	£
<b>COST</b>	
At 1 April 2015	15,327
Additions	5,378
Disposals	(9,114)
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At 31 March 2016	11,591
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<b>DEPRECIATION</b>	
At 1 April 2015	12,909
On disposals	(9,105)
Charge for the year	2,745
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At 31 March 2016	6,549
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<b>NET BOOK VALUE</b>	
At 31 March 2016	5,042
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At 31 March 2015	2,418
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**3 SHARE CAPITAL**

	2016	2015
	£	£
<b>ALLOTTED, CALLED UP AND FULLY PAID</b>		
500 Ordinary of £1 each	500	500
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