

## Notice of statement of affairs

Name of Company

GB Group Holdings Limited

Company number

06038345

In the  
High Court of Justice, Chancery Division

[full name of court]

Court case number

1668 of 2015

(a) Insert full name(s) and  
address(es) of administrator(s)

We (a) Antony David Nygate of BDO LLP, 55 Baker Street, London W1U 7EU and  
Francis Graham Newton of BDO LLP, 1 Bridgewater Place, Water Lane, Leeds, LS11  
5RU

Attach a copy of:-

\* Delete as applicable

\* the statement(s) of affairs;

\* ~~the statement(s) of concurrence,~~\* ~~a copy of the court order limiting disclosure in respect of the statement of affairs~~

in respect of the administration of the above company

Signed

Joint Administrator(s)

Dated

5-5-15

### Contact Details

You do not have to give any contact information in the box opposite but if you do, it will help Companies House to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

c/o Robert Ferne BDO LLP, 55 Baker Street, London,

W1U 7EU

Our Ref

Tel 020 7893 3562

DX Number

DX Exchange

COMPANIES HOUSE



A07

08/05/2015

#165

If you have completed and signed this form please send it to the Registrar of Companies at  
Companies House, Crown Way, Cardiff, CF14 3UZ DX 33050 Cardiff

## Statement of affairs

Name of Company GB Group Holdings Limited	Company number 06038345
In the High Court of Justice, Chancery Division (full name of court)	Court case number 1668/2015

(a) Insert name and address of registered office of the company

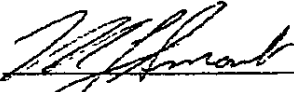

Statement of affairs of (a) GB Group Holdings Limited, whose registered office is situated at c/o BDO LLP, 55 Baker Street, London, W1U 7EU

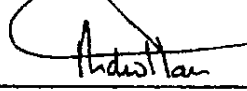
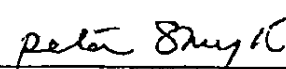
(b) Insert date

On the (b) 9 March 2015, the date that the company entered administration.

## Statement of Truth

We believe that the facts stated in this statement of affairs are a full, true and complete statement of the affairs of the above named company as at (b) 9 March 2015 the date that the company entered administration.

Full name	<u>MARTIN JOHN SMOUT</u>	<u>MICHAEL RICHARD LETHABY</u>
Signed	<u></u>	<u></u>
Dated	<u>27/04/15</u>	<u>23/4/2015</u>

Full Name	<u>Andrew Mann</u>	<u>PETER ANTHONY SMYTH</u>
Signed	<u></u>	<u></u>
Dated	<u>22/4/15.</u>	<u>23.04.15.</u>

**GB Group Holdings Limited**  
**As at 9th March 2015**  
**Statement of Affairs**

	Book Value £	Estimated to Realise £	Notes
<b>Assets</b>			
Assets subject to fixed charge			
Goodwill	0	0	
Investments	5,821,982	50,000	
Freehold and Leasehold properties	813,684	550,000	
Due to Lloyds Bank PLC	-1,017,318	-6,773,305	1
	<u>5,618,348</u>	<u>-6,173,305</u>	
Assets subject to floating charge			
Fixed Assets	0	0	
Trade debtors	0	0	
Contract retentions	0	0	
Amounts recoverable on contracts	45,200	0	
Amounts due from group companies	2,734,823	82,465	
Other debtors	130,000	130,000	
Prepayments and accrued income	50,000	0	
Other taxation and social security	0	0	
Corporation tax	0	0	
Deferred tax	0	0	
	<u>2,959,822</u>	<u>192,465</u>	
Uncharged assets			
Unencumbered assets	0	0	
	<u>0</u>	<u>0</u>	
Estimated total assets available for preferential creditors	<u>8,578,170</u>	<u>192,465</u>	

**Summary of Liabilities**

Estimated total assets available for preferential creditors (carried forward from Page A)	192,465
<b>Liabilities</b>	
Preferential creditors - Staff	0
Estimated deficiency/surplus as regards preferential creditors	<u>192,465</u>
Estimated prescribed part of net property where applicable (to carry forward)	-41,483

**Note**

Where appropriate the prescribed part is calculated as

- 50% of the amount available up to £10,000
- 20% of the remaining amount
- Maximum prescribed part is £600,000

Only applies if there is a surplus after meeting the preferential claims

The prescribed part is deducted from the amount available after the preferential creditors and is added back in later after the floating charge holders

Estimated total assets available for floating charge holders	<u>150,972</u>	
Debts secured by floating charges	-6,173,305	
Estimated deficiency/surplus of assets after floating charges	<u>-6,022,333</u>	
Estimated prescribed part of net property where applicable (brought down)	41,493	
Total assets available to unsecured creditors	<u>-5,980,840</u>	
Unsecured non-preferential claims (excluding any shortfalls to floating charge holders)		
Trade creditors	-3,615	
Bank overdraft	0	
Subcontract retentions	0	
Payments on account	0	
Amounts due to group companies	-8,778,522	
Taxation and social security	0	
Loan	0	
Other creditors	0	
Accruals	0	
Counter Indemnities	-18,874,069	2
Staff unsecured contractual notice	0	
	0	
	0	
Estimated deficiency/surplus as regards non-preferential creditors (excluding any shortfall to floating charge holders)	<u>-33,638,046</u>	
Shortfall to floating charge holders (brought down)	0	
Estimated deficiency/surplus as regards creditors	<u>-33,638,046</u>	
issued and called up capital	-5,277,311	
Estimated total deficiency/surplus as regards members	<u>-38,915,357</u>	

#### Notes

1. The amounts due on the overdraft and performance bond represent the total amounts due to Lloyds by GB Group Holdings Limited and its subsidiaries and is included in full as there are cross guarantees between group companies

2. Counter indemnities have been given to cover potential liabilities under performance bonds issued on behalf of GB Building Solutions Limited to which GB Group Holdings has provided a counter indemnity

GB GROUP HOLDINGS LIMITED  
STATEMENT OF AFFAIRS AS AT 9 MARCH 2015

CREDITORS LIST

Creditor Name	Address	Debt £	Security Held	Date Security given	Value of security £
<b>Fixed Charge Creditors</b>					
Lloyds Bank Plc	4th Floor, 25 Gresham Street London EC2V 7HN	379,500	Fixed Charge	August 2013	550,000
<b>Floating Charge Creditors</b>					
Lloyds Bank Plc- Overdraft	4th Floor, 25 Gresham Street London EC2V 7HN	4,893,805	Floating Charge	August 2013	
Lloyds Bank Plc- Performance Bond	4th Floor, 25 Gresham Street London EC2V 7HN	1,500,000	Floating Charge	August 2013	
<b>Trade Creditors</b>					
UBM Information Ltd	PO Box 314, Riverbank House Angel Lane, Tonbridge, TN9 1YT	0.80			
UNUM Limited	Milton Court, Dorking, Surrey RH4 3LZ	122.03			
Ledgard Jepson Limited	Maple Park, Maple Court, Tankersley,, Barnsley, S75 3DP	3492.3			
<b>Total Trade Creditors</b>		<u>3,615.13</u>			
<b>Performance Bond Counter Indemnities</b>					
HCC International	The Grange, Rearsby, Leicester LE7 4FY	615,123			
Aviva	14 Surrey Street Norwich Norfolk, NR1 3NS	13,957,728			
Euler Hermes	1 Canada Square London E14 5DX	4,301,218			
<b>Total Performance Bond Counter Indemnities</b>		<u>18,874,069</u>			
<b>Amounts Due to Group Companies</b>					
GB Building Solutions Limited	C/O BDO Baker Street London	8,269,715			
GB Development Solutions Limited	C/O BDO Baker Street London	531,992			

GB GROUP HOLDINGS LIMITED  
STATEMENT OF AFFAIRS AS AT 9 MARCH 2015

COMPANY SHAREHOLDERS

Name of Shareholder	Number of Shares held	Nominal Value £
<b>A ORDINARY SHARES</b>		
Martin John Smout	80,000	80,000
Michael Richard Lethaby	80,000	80,000
Gleeson Homes (Holdings) Limited	80,000	80,000
Peter Smyth	40,000	40,000
Andrew Hall	40,000	40,000
<b>Total A Ordinary Shares</b>	<b>320,000</b>	<b>320,000</b>
<b>B ORDINARY SHARES</b>		
Gleeson Homes (Holdings) Limited	4,815,811	4,815,811
<b>C ORDINARY SHARES</b>		
Gregory Darrell	4,500	4,500
Duncan Edward Reeves	1,000	1,000
Roger William Pomeroy Welch	1,000	1,000
David Rippon	1,000	1,000
Stephen Charles Longhurst	1,000	1,000
Paul Turner	2,000	2,000
Andrew Geoffrey Marsh	2,000	2,000
Brian Jeffrey	1,000	1,000
Brandon Riley	2,000	2,000
Andrew Thomas William Ryan	1,000	1,000
Phillip John Stabler	1,000	1,000
Andrew Michael Crouch	1,000	1,000
Michael Couttie	1,000	1,000
Steven McGovern	1,000	1,000
Peter Smyth	10,000	10,000
Andrew Hall	15,000	15,000
Glen Mills	10,000	10,000
Rysaffe Trustee Company (CI) Limited	15,000	15,000
Mark Hardcastle	1,000	1,000
<b>TOTAL C ORDINARY SHARES</b>	<b>71,500</b>	<b>71,500</b>
<b>D ORDINARY SHARES</b>		
Rysaffe Trustee Company (CI) Limited	70,000	70,000
<b>TOTAL ISSUED SHARE CAPITAL</b>	<b>5,277,311</b>	<b>5,277,311</b>