

The Insolvency Act 1986

Administrator's progress report

Name of Company GB Group Holdings Limited	Company number 06038345
In the High Court of Justice, Chancery Division [full name of court]	Court case number 1668 of 2015

(a) Insert full name(s) and address(es) of administrator(s)

We (a) Antony David Nygate of BDO LLP, 55 Baker Street, London, W1U 7EU and Francis Graham Newton of BDO LLP, 1 Bridgewater Place, Water Lane, Leeds, LS11 5RU

administrator(s) of the above company attach a progress report for the period

	From	to
(b) Insert date	(b) 9 September 2015	(b) 8 March 2016

Signed

Joint administrator(s)

Dated

Contact details:

You do not have to give any contact information in the box opposite but if you do, it will help Companies House to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

c/o Robert Ferne, BDO LLP, 55 Baker Street, London, W1U 7EU	
Our Ref	Tel 020 7893 3562
DX Number	DX Exchange

you have completed and signed this form please send it to the Registrar of Companies at Companies House, Crown Way, Cardiff, CF14 3UZ DX 33050 Cardiff

WEDNESDAY



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06/04/2016

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COMPANIES HOUSE



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DX 9025 West End W1
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55 Baker Street
London W1U 7EU

5 April 2016

Please ask for Andrew Haynes
Telephone: 020 7893 2226
E-mail Andrew.haynes@bdo.co.uk

TO ALL CREDITORS

Dear Sir(s)

GB Group Holdings Limited ('GBGH')
GB Building Solutions Limited ('GBBS') (together 'the Companies') - Both In Administration

It is now twelve months since our appointment in respect of the Companies. In accordance with Rule 2 47 of the Insolvency Rules 1986 we now report on the progress made in implementing the approved proposals and achieving the statutory purpose of the Administrations.

This report should be read in conjunction with our previous progress report to creditors dated 8 October 2015.

1 Statutory Information

The Joint Administrators are Antony David Nygate of BDO LLP, 55 Baker Street, London, W1U 7EU and Francis Graham Newton of BDO LLP, 1 Bridgewater Place, Water Lane, Leeds, LS11 5RU. They were appointed Joint Administrators of the Companies on 9 March 2015.

Under the provisions of paragraph 100(2) of Schedule B1 to the Insolvency Act 1986 the Joint Administrators carry out their functions jointly and severally and neither Joint Administrator has exclusive power to exercise any function.

The Joint Administrators were appointed by the directors of the Companies, pursuant to Paragraph 22 of Schedule B1 to the Insolvency Act 1986.

The registered office of the Companies is situated at c/o BDO LLP, 55 Baker Street, London W1U 7EU.

The Companies' registration numbers and court case numbers are detailed below, for your reference

Company Name	Company Number	Court Case Number
GBGH	06038345	High Court of Justice no 1668/2015
GBBS	05419658	High Court of Justice no 1670/2015

Please note that the Joint Administrators of GB Development Solutions Limited ('GBDS') will be reporting separately to the creditors of GBDS.



We enclose, for your information, a summary of our receipts and payments to date showing a balance in hand of £115,267 (GBGH) and £175,180 (GBBS), together with a copy of our abstract account covering the last six month period, and report as follows:

2 GBGH Assets

Subsidiaries / Investments

GBGH holds equitable interests in a number of entities. We are reviewing the position in respect of the entities not subject to insolvency or dissolution proceedings to ascertain whether the shares hold any value.

Company name	Shareholding (%)	Status
GBBS	100	In Administration
GBDS	100	In Administration
Oxford GB Limited	100	Dormant (subsidiaries in Administration)
Discovery Business Solutions Limited	100	In Liquidation
GB Asset Management Limited	100	Pre-dissolution
Aston Care Solutions Limited	100	Pre-dissolution
GB Care Solutions Limited	100	Pre-dissolution
GB General Works Limited	100	Pre-dissolution
Contour Education Services Limited	21	Active
GB Energy Solutions Ltd	100	Liquidation

Property - Unit 3 Navigation Court, Wakefield

GBGH owns the long leasehold interest in the property which is secured to Lloyds Banking Group ('the Bank').

The property was placed on the open market with local property agents. Following a recommendation from the property agents we have recently accepted an offer. The sale price will remain confidential until completion. The Joint Administrators are looking to exchange contracts and until such time the property will remain on the market. The net proceeds will be paid to the Bank under its fixed charge security.

Oxford GB Group ('OGB')

Oxford GB Limited ('OGBL'), the holding company of the OGB Group, holds 100% of the shares in Oxford GB Two Limited ('OGB2') the developer of a hotel site in Leeds. GBBS was the main contractor on the project. At the time of Administration the hotel was only partially built.

On 4 March 2016, OGB2 was placed into Administration. We are liaising with the OGB2 Joint Administrators to ascertain the likelihood of monies being recovered in respect of the debt due to GBBS. It is not envisaged that the shares hold any value.

Other Debtors

GB Energy Solutions Limited ('GBES'), a 100% subsidiary of GBGH, was placed into voluntary liquidation on 4 September 2015 owing GBGH £717k and GBBS £650k. We are liaising with the GBES Liquidator to determine if there will be any recovery from this estate.

Contour Education Services Ltd ('Contour')

We are continuing to liaise with the stakeholders of Contour with a view to realising value from the GBGH shareholding and debt sums due to GBGH and GBBS.

Insurance refund

We have successfully negotiated the return of insurance premiums totalling £58,713 from the pre-appointment insurers.

3 GBBS Assets

Contract Recoveries

As indicated in the previous report to creditors, we anticipate that recoveries from the contractual debts will be protracted. In conjunction with the appointed solicitors and Capita Property and Infrastructure ('Capita'), we are continuing to pursue a significant number of parties.

Contracts in Progress

Capita continue to assist us with the review of the debtor accounts of c£15.9m in respect of contracts that were on-going as at the date of Administration. A significant number of accounts have been subject to counter-claims and as such any recoveries will only be quantifiable once the contracts have completed and remedial works quantified. To date £20k has been recovered. At this time we are unable to estimate the level of future realisations.

Completed contracts

Capita also continues to assist in the recovery of c£9.5m of debts due under completed contracts, of which c£366k has been realised to date. It is anticipated that further amounts will be recoverable as contract defect periods expire and retentions become payable. Again, we are unable to quantify the level of future recoveries.

Sub-contractor claims

As previously reported, GBBS had a number of claims against sub-contractors and the respective professional indemnity insurers. The GBBS directors estimated that the claims had a potential value of c£11m.

Our solicitors and Capita have spent a significant amount of time reviewing the claims and we are currently formulating strategies to progress matters. As with the contractual recoveries, we are unable to estimate the potential realisations at this time.

Other recoveries

Further deposits totalling £35,446 have been recovered in the period

4 Investigations into the affairs of the Companies

The Joint Administrators have a duty to investigate the affairs of the Companies together with the conduct of the directors. We confirm that the statutory report has been submitted to the Insolvency Service.

5 Extension of Administrations

We confirm that the Administrations of both GBGH and GBBS have been extended to 8 March 2017 with the requisite consent of the Bank, as the secured creditor, and the preferential creditors. Formal notification of the extensions is attached.

6 Prospects for Creditors

Prescribed Part

Under the provisions of Section 176A of the Insolvency Act 1986 the Joint Administrators must state the amount of funds available to unsecured creditors in respect of the Prescribed Part. This provision only applies where a company has granted a floating charge to a creditor after 15 September 2003. GBGH and GBBS granted floating charge security to the Bank in August 2013, so the provision will apply in both Administrations.

At the current time, there remain significant uncertainties as regards to the estimated final asset realisations in the Administrations. As a result, we are not able to provide the unsecured creditors with a meaningful estimate of the amounts that may be available via the Prescribed Part.

Secured Creditors

As at the date of the Administrations, the Bank was owed c£6.75m plus interest and accrued charges. The debt includes a performance bond, the liability of which has been claimed in full pending clarification of any call on the bond.

It is anticipated that the Bank will suffer a shortfall in respect of its security and if this remains the case there will be no additional return to creditors beyond the amounts made available from the Prescribed Part.

Preferential Creditors

Preferential claims are those of employees with arrears of wages (capped at £800 per employee) and outstanding holiday pay (uncapped).

GBBS employed 384 employees who were made redundant on or shortly after our appointment. The current estimate, based on claims received to date, is that the employees will have preferential claims of c£500,000.

GBGH did not have any employees.

Unsecured Creditors

The incomplete records of GBGH and GBBS indicated that unsecured creditor claims totalled £33.6m and £76.7m respectively. Please note we have not adjudicated or sought final claims from the unsecured creditors, consequently these figures may increase or decrease.

As stated earlier in this report, we are unable to provide an estimate of the quantum or timing of any distribution that may be available via the Prescribed Part.

7 Joint Administrators' Pre-Appointment fees

The Joint Administrators' proposals dated 29 April 2015 included a provision for pre-appointment costs totalling £164,164 in respect of GBBS. These costs are summarised in the table below.

Pre-appointment costs	Incurred (£)	Settled (£)	Outstanding (£)
Joint Administrators' fees	122,047	-	122,047
Expenses - security	42,117	(42,117)	-
	164,164	(42,117)	122,047

In February 2016 the Bank, as the secured creditor, and the preferential creditors approved that the Joint Administrators may draw their pre-appointment costs. These costs have yet to be drawn.

8 Joint Administrators' Remuneration

As there will be insufficient property to enable a distribution to be made to the unsecured creditors of either company, other than by way of the Prescribed Part, our remuneration and any category 2 disbursements will be subject to the approval of the secured and preferential creditors of each company as set out in Rule 2.106(5A)(a)/(b) of the Insolvency Rules 1986. The secured and preferential creditors have approved the Joint Administrators' remuneration on a time costs basis.

A summary of the Joint Administrators' time incurred to 8 March 2016 are detailed below.

Company	Time costs (£)	Hours	Ave hourly rate (£)	Drawn to date (£)	Balance o/s (£)
GBGH	61,420	171	359	15,000	46,420
GBBS	619,587	2,289	271	200,000	419,587

Attached are detailed schedules which summarise the time costs since the commencement of the Administrations to 8 March 2016 and indicates the work undertaken since the commencement of the Administrations.

For your reference a creditors' guide to the administrators' fees may be found at the following website: <http://www.ic.aew.com/en/technical/insolvency/creditors-guides>

9 Joint Administrators' Disbursements

Where disbursements are recovered in respect of precise sums expended to third parties there is no necessity for these costs to be authorised. These are known as category 1 disbursements. A summary of the disbursements incurred and drawn to date are detailed in the table below.

Category 1 Disbursements	GBGH (£)	GBBS (£)
Advert	334	334
Insurance	200	200
PR	-	410
Document Storage	-	12,196
Subsistence	-	59
Travel	97	1,212
	631	14,410
Less disbursements drawn	-	(14,410)
Disbursements not yet drawn	631	-

The creditors have previously approved that the Joint Administrators be authorised to draw category 2 disbursements in respect of postage, stationery, photocopying charges, telephone, fax and other electronic communications on the basis of £12.50 per creditor in the first year of the Administration and £6.25 per creditor in respect of each subsequent year. No amounts have been drawn in this regard.

We provide at the end of this report an extract from the Insolvency Rules 1986 setting out the rights of creditors to request further information and/or challenge the remuneration or fees within the Administration.

10 Other Matters

The Insolvency Service has established a central gateway for considering complaints in respect of Insolvency practitioners. In the event that you make a complaint to me but are not satisfied with the response from me then you should visit <https://www.gov.uk/complain-about-insolvency-practitioner> where you will find further information on how you may pursue the complaint.

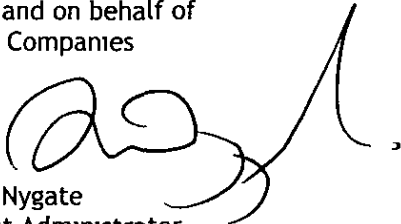
An additional guide for creditors can be accessed using the below website:
<http://www.icaew.com/en/technical/insolvency/creditors-guides>

The Joint Administrators are bound by the Insolvency Code of Ethics when carrying out all professional work relating to this appointment.

If you require any further information regarding this matter, please do not hesitate to contact Andrew Haynes on the above number.

Please note, the affairs, business and property of the Companies are being managed by the Joint Administrators who act only as agents of the Companies and without personal liability.

Yours faithfully
For and on behalf of
The Companies

A handwritten signature in black ink, appearing to read 'A D Nygate', written over a horizontal line.

A D Nygate
Joint Administrator
Authorised by the Institute of Chartered Accountants in England & Wales in the UK

Enc

Statement from the Insolvency Rules 1986 (as amended) regarding the rights of creditors in respect of the Joint Administrators' fees and expenses:-

Rule 2 48A Creditors' request for further information

(1) If—

- (a) within 21 days of receipt of a progress report under Rule 2 47—
 - (i) a secured creditor, or
 - (ii) an unsecured creditor with the concurrence of at least 5% in value of the unsecured creditors (including the creditor in question), or
- (b) with the permission of the court upon an application made within that period of 21 days, any unsecured creditor, makes a request in writing to the administrator for further information about remuneration or expenses (other than pre-administration costs) set out in a statement required by Rule 2 47(1)(db) or (dc), the administrator must, within 14 days of receipt of the request, comply with paragraph (2)

(2) The administrator complies with this paragraph by either—

- (a) providing all of the information asked for, or
- (b) so far as the administrator considers that—
 - (i) the time or cost of preparation of the information would be excessive, or
 - (ii) disclosure of the information would be prejudicial to the conduct of the administration or might reasonably be expected to lead to violence against any person, or
 - (iii) the administrator is subject to an obligation of confidentiality in respect of the information, giving reasons for not providing all of the information

(3) Any creditor, who need not be the same as the creditor who requested further information under paragraph (1), may apply to the court within 21 days of—

- (a) the giving by the administrator of reasons for not providing all of the information asked for, or
- (b) the expiry of the 14 days provided for in paragraph (1),
and the court may make such order as it thinks just

(4) Without prejudice to the generality of paragraph (3), the order of the court under that paragraph may extend the period of 8 weeks provided for in Rule 2 109(1B) by such further period as the court thinks just

Rule 2 109 Creditors' claim that remuneration is or other expenses are excessive

(1) Any secured creditor, or any unsecured creditor with either the concurrence of at least 10% in value of the unsecured creditors (including that creditor) or the permission of the court, may apply to the court for one or more of the orders in paragraph (4)

(1A) Application may be made on the grounds that—

- (a) the remuneration charged by the administrator,
- (b) the basis fixed for the administrator's remuneration under Rule 2 106, or
- (c) expenses incurred by the administrator,
is or are, in all the circumstances, excessive or, in the case of an application under sub-paragraph (b), inappropriate

(1B) The application must, subject to any order of the court under Rule 2 48A(4), be made no later than 8 weeks after receipt by the applicant of the progress report which first reports the charging of the remuneration or the incurring of the expenses in question ("the relevant report")

(2) The court may, if it thinks that no sufficient cause is shown for a reduction, dismiss it without a hearing but it shall not do so without giving the applicant at least 5 business days' notice, upon receipt of which the applicant may require the court to list the application for a without notice hearing. If the application is not dismissed, the court shall fix a venue for it to be heard, and give notice to the applicant accordingly

Statement from the Insolvency Rules 1986 (as amended) regarding the rights of creditors in respect of the Joint Administrators' fees and expenses (continued):-

Rule 2.109 (continued)

(3) The applicant shall, at least 14 days before the hearing, send to the administrator a notice stating the venue and accompanied by a copy of the application, and of any evidence which the applicant intends to adduce in support of it

(4) If the court considers the application to be well-founded, it must make one or more of the following orders—

(a) an order reducing the amount of remuneration which the administrator was entitled to charge,

(b) an order fixing the basis of remuneration at a reduced rate or amount,

(c) an order changing the basis of remuneration,

(d) an order that some or all of the remuneration or expenses in question be treated as not being expenses of the administration,

(e) an order that the administrator or the administrator's personal representative pay to the Company the amount of the excess of remuneration or expenses or such part of the excess as the court may specify,

and may make any other order that it thinks just, but an order under sub-paragraph (b) or (c) may be made only in respect of periods after the period covered by the relevant report

(5) Unless the court orders otherwise, the costs of the application shall be paid by the applicant, and are not payable as an expense of the administration

GB Group Holdings Limited - In Administration

Summary of Joint Administrators' Receipts And Payments from 9 March 2015 (date of appointment) to 8 March 2016

	Estimated to realise per statement of affairs (£)	09/09/2015 to 08/03/2016 (£)	Total (£)
Receipts subject to fixed charge security			
Investments	50,000	-	-
Freehold/Leasehold properties	550,000	-	-
	-	-	-
	<u>600,000</u>	<u>-</u>	<u>-</u>
 Receipts subject to floating charge security			
Inter-Group debtors	62,465	-	-
Other debtors	130,000	-	-
Insurance Refunds	-	58,713.17	133,017.21
Interest Gross	-	64.58	64.58
Sundry Refunds	-	-	2,709.92
Bank Interest	-	1.73	2.51
	<u>192,465</u>	<u>58,779.48</u>	<u>135,794.22</u>
 Payments under floating charge security			
Joint Administrators' Fees	-	-	15,000.00
Storage Costs	-	2,105.50	2,105.50
Bank Charges	-	0.37	0.37
Input VAT	-	421.11	3,421.11
	<u>-</u>	<u>2,526.98</u>	<u>20,526.98</u>
 Floating charge balance in hand			115,267.24
			<u>135,794.22</u>

BDO LLP
55 Baker Street
London
W1U 7EU

A D Nygate & F G Newton
Joint Administrators
05 April 2016

GB Building Solutions Limited - In Administration

Summary of Joint Administrators' Receipts And Payments from 9 March 2015 (date of appointment) to 8 March 2016

	Estimated to realise per statement of affairs (£)	09/09/2015 to 08/03/2016 (£)	Total (£)
Receipts subject to floating charge security			
Chattel assets	20,205	-	15,855 00
Contract recoveries	4,237,097	328,457 98	386,973 78
Group debtors	2,000,000	-	-
Other debtors	131,264	-	-
Insurance Refund	-	(9,155 43)	44,508 00
Petty Cash	-	-	65 05
Rates Refund	-	3,239 82	3,239 82
Interest Gross	-	53 81	53 81
Bank Interest Net of Tax	-	206 80	271 90
Sundry Refunds	-	73 11	29,763 74
BDO Refund	-	-	60,000 00
Returned deposits	-	35,446 75	149,446 75
Third Party Contribution to Costs	-	-	2,932 00
Output VAT	-	4,000 00	4,000 00
	<u>6,368,361</u>	<u>362,322 84</u>	<u>697,109 85</u>
Payments under floating charge security			
Wages		(129 65)	11,233 93
Indirect Labour		1,647 35	22,004 06
Electricity		8,230 32	8,230 32
Hire of Equipment		15,161 93	15,161 93
Joint Administrators' Fees		200,000 00	200,000 00
Joint Administrators' Disbursements		14,410 39	14,410 39
Telephone & Internet		11,108 90	11,108 90
Agents' Fees & Disbursements		71,061 80	86,443 42
Irrecoverable VAT		(270 00)	850 12
Printing, Stationary & Postage		(568 60)	10,048 30
PR Costs		1,699 47	7,395 98
Storage Costs		4,832 16	12,162 77
Re-direction of Mail		-	365 00
Bank Charges		205 63	205 63
Sundry Expenses		-	315 83
IT Services		1,862 42	3,960 02
Security Costs		(7,297 38)	42,506 50
Input VAT		63,004 31	63,004 31
VAT control account		395 19	12,521 98
	<u>-</u>	<u>385,354 24</u>	<u>521,929 39</u>
Balance in hand (floating charge)			175,180 46
			<u><u>697,109 85</u></u>

Notes

1 No receipts are anticipated under the fixed charge security

2 The negative values detailed in the period reflect an internal reallocation between receipt and expense categories

BDO LLP
55 Baker Street
London
W1U 7EU

A D Nygate & F G Newton
Joint Administrators
05 April 2016

Detailed Time Charged and Rates Applicable for the Period From 9 March 2015 to 8 March 2016 (duration of administration)

Description	PARTNER		MANAGER		ASSISTANT MANAGER		SENIOR ADMINISTRATOR		ADMINISTRATOR		OTHER STAFF		GRAND TOTAL		AVERAGE RATE
	Hours	Total £	Hours	Total £	Hours	Total £	Hours	Total £	Hours	Total £	Hours	Total £	Hours	Total £	£
B. Steps on Appointment	1 00	461 00							4 50	805 50			5 50	1,266 50	230 27
02 Statutory Documentation	1 00	461 00							4 50	805 50			5 50	1,266 50	
B Sub Total															
C Planning and Strategy			8 95	3,976 70									8 95	3,976 70	
02 Review Financial Position			1 25	406 75									1 25	406 75	
07 Strategy Planning			10 20	4,383 45									10 20	4,383 45	429 75
C Sub Total															
D Case Progression			0 25	77 50									0 65	124 80	
01 Insurance Matters					0 65	124 80							0 25	77 50	
02 VAT							0 30	82 50					0 30	82 50	
03 Taxation													1 00	387 00	
05 Investigations			1 00	387 00									0 25	101 50	
06 Conduct Reports			0 25	101 50									0 25	101 50	
07 Receipts/Payments Accounts			3 85	935 30			2 60	487 95	5 50	558 00	1 30	108 35	13 25	2,089 60	
09 Statutory Matters							1 15	316 25					1 15	316 25	
13 General Meetings			0 50	193 50									0 50	193 50	
14 General Discussions			1 50	717 00									1 50	717 00	
15 Gen Admin/Correspondence					3 30	633 60	4 50	1,372 50	2 05	195 05			11 65	5,118 75	
Work			0 40	214 80					11 25	5,118 75	1 30	108 35	11 65	5,333 55	
D Sub Total			7 75	2,626 60	3 95	758 40	8 55	2,259 20	18 80	5,871 80			40 35	11,624 35	288 09
E Assets Realisation / Dealing			3 45	1,103 10	0 60	115 20	1 00	305 00					5 05	1,523 30	
04 Instruct/Liase Solicitors			5 15	1,643 75	2 10	403 20							7 25	2,046 95	
06 Property Related Matters			1 95	784 10									1 95	784 10	
07 Debt Collection			14 65	6,022 90	1 35	259 20							16 00	6,282 10	
09 Dealing with Other Assets			2 30	933 80					26 25	11,943 75			28 55	12,877 95	
14 Sale of Business/Assets			3 30	1,456 05									3 30	1,456 05	
99 Other Matters			30 80	11,943 70	4 05	777 60	1 00	305 00	26 25	11,943 75			62 10	24,970 05	402 09
E Sub Total															
H Creditor Claims			1 90	735 30					3 00	1,365 00			4 90	2,100 30	
02 Secured Creditors			3 80	1,452 20	0 25	68 75							4 05	1,520 95	
04 Non-preferential Creditors			5 70	2,187 50	0 25	68 75			3 00	1,365 00			8 95	3,621 25	404 61
H Sub Total															
I Reporting			4 00	1,820 00					2 05	196 80			2 05	196 80	
01 Statutory Reporting			17 10	6,230 00			7 00	1,905 25	3 50	1,592 50			7 50	3,412 50	
02 Reporting to Apolinter	2 00	956 50	6 85	2,713 65									26 10	9,091 75	
06 Reporting to Creditors													6 85	2,713 65	
06 Reporting to other bodies									1 45	139 20			1 45	139 20	
99 Other Matters			27 95	10,763 65			7 00	1,905 25	7 00	1,928 50			43 95	15,553 90	353 90
I Sub Total															
I Sub Total	3 00	1,417 50	82 40	31,904 90	8 25	1,604 25	16 55	4,469 45	99 55	21,914 55	1 30	108 35			

Net Total

171 05

Other Disbursements

61,419 50

Billed

630 69

Grand Total

15,000 00

£47,030 19

Summary of Time Charged at Standard Rates for the Period From 9 September 2015 to 8 March 2016 (the period since our last report)

[illegible]

GB Building Solutions Limited - In Administration

Detailed Time Charged and Rates Applicable for the Period From 9 March 2015 to 8 March 2016 (duration of administration)

Description	PARTNER		MANAGER		ASSISTANT MANAGER		SENIOR ADMINISTRATOR		ADMINISTRATOR		OTHER STAFF		GRAND TOTAL		AVERAGE RATE
	Hours	Total £	Hours	Total £	Hours	Total £	Hours	Total £	Hours	Total £	Hours	Total £	Hours	Total £	
A Pre Appointment Matters	19 00	8,759 00											19 00	8,759 00	341 91
02 Director/Debtor Meetings	4 00	2,632 00											4 00	2,632 00	
06 General Advice Meetings			89 75	34,531 25	11 50	2,223 00	15 50	4,061 00	19 20	2,140 80			135 95	42,956 05	
99 Other Matters	23 00	11,391 00	89 75	34,531 25	11 50	2,223 00	15 50	4,061 00	19 20	2,140 80			158 95	54,347 05	
A Sub Total															
B Steps on Appointment	1 00	658 00													294 99
02 Statutory Documentation	3 00	1,974 00													
05 Meet Directors/Debtors etc			3 00	1,310 00			5 00	895 00					14 00	4,228 00	
06 Third Party Discussions	7 00	4,606 00	1 75	677 25			15 00	3,140 00	30 00	5,190 00			3 00	1,974 00	
99 Other Matters			54 75	18,471 45	8 75	1,601 25	2 55	466 65					115 50	33,008 70	
B Sub Total	11 00	7,238 00	59 50	20,513 70	8 75	1,601 25	22 55	4,916 65	35 00	6,085 00			136 80	40,354 60	
C Planning and Strategy															407 70
02 Review Financial Position			34 55	14,670 30			10 00	2,620 00					44 55	17,290 30	
03 Review Bus Process/Systems	3 50	2,303 00	13 00	5,711 00			10 00	2,620 00					23 00	8,331 00	
05 Review Options Available	5 00	3,390 00	18 45	7,313 40			20 00	5,240 00					3 50	2,303 00	
07 Strategy Planning	8 50	5,593 00	66 00	27,694 70									23 45	10,603 40	
C Sub Total													94 50	38,527 70	
D Case Progression															211 93
01 Insurance Matters	3 50	1,613 50	14 40	4,860 25	1 50	274 50	11 00	2,882 00					30 40	9,630 25	
02 VAT			0 65	251 55	0 50	96 00	3 80	1,017 40	2 40	447 80			7 35	1,812 75	
04 Instruct/Liaise Solicitors			7 55	3,303 80			6 00	1,615 00					13 55	4,918 80	
05 Investigations			2 30	890 10					0 25	44 75			2 55	934 85	
06 Conduct Reports			0 25	101 50									0 25	101 50	
07 Receipts/Payments Accounts			12 05	2,677 85			7 40	1,378 05	37 30	4,090 00	4 00	172 05	60 75	8,317 95	
09 Statutory Matters			2 00	812 00	9 50	1,738 50	1 15	316 25	1 00	96 00			13 65	2,962 75	
12 Press/PR Matters			0 30	116 10									0 30	116 10	
13 General Meetings			0 85	345 10									0 85	345 10	
14 General Discussions			8 05	3,736 30			64 05	17,763 95	2 00	358 00			10 05	4,094 30	
15 Gen Admin/Correspondence	3 65	1,755 10	24 70	8,871 65	28 65	5,342 40			42 80	3,828 20			163 85	37,561 30	
99 Other Matters			1 20	565 80	19 35	3,645 45			50 50	2,961 50			69 85	6,606 95	
Work	2 50	1,962 50											3 80	2,537 40	
D Sub Total	9 65	5,331 10	74 30	26,532 00	59 50	11,096 85	93 40	24,972 65	136 35	11,835 35	4 00	172 05	377 20	79,940 00	
E Assets Realisation / Dealing															211 93
02 Evaluation/Reconciliation			1 65	669 90									1 65	669 90	
04 Instruct/Liaise Solicitors			10 85	4,756 45	7 60	1,418 25							18 45	6,174 70	
06 Property Related Matters	7 00	3,250 00	36 90	14,357 70	0 50	96 00	2 85	811 20	3 45	617 55			50 70	19,142 45	
08 Debt Collection	19 00	8,920 00	66 15	22,470 05	4 65	856 80			0 95	89 70			90 75	32,336 55	
08 Dealing with Chattel Assets			0 20	40 60									0 20	40 60	
09 Dealing with Other Assets	66 00	43,628 00	58 00	20,137 80	17 25	3,156 75	4 40	1,170 00	0 50	59 00			146 15	68,151 55	
10 HP/Leasing Matters			1 00	387 00									1 00	387 00	
12 Retention of Title					10 70	1,958 10							10 70	1,958 10	
14 Sale of Business/Assets			45 45	13,343 35	31 70	5,820 85							77 15	19,164 20	

GB Building Solutions Limited - In Administration

Detailed Time Charged and Rates Applicable for the Period From 9 March 2015 to 8 March 2016 (duration of administration)

Description	PARTNER		MANAGER		ASSISTANT MANAGER		SENIOR ADMINISTRATOR		ADMINISTRATOR		OTHER STAFF		GRAND TOTAL		AVERAGE RATE
	Hours	Total £	Hours	Total £	Hours	Total £	Hours	Total £	Hours	Total £	Hours	Total £	Hours	Total £	
99 Other Matters	30 50	14,060 50	1 25	368 75					4 90	766 25			31 75	14,429 25	379 12
E Sub Total	122 50	69,858 50	221 45	76,541 60	72 40	13,306 75	7 25	1,981 20	23 50	2,773 00			428 50	162,454 30	
F Trading Related Matters									23 50	2,773 00			23 50	2,773 00	
F Sub Total									23 50	2,773 00			23 50	2,773 00	
G Employee Matters					4 00	732 00	1 00	296 40	0 25	32 75			4 00	732 00	
01 Dealing with trade unions			49 20	12,931 85					115 75	12,002 60	0 15	15 60	50 60	13,276 60	
02 Dealing with Employees			127 55	26,086 65	1 00	183 00			5 55	607 05	112 70	11,171 30	357 00	49,443 55	
03 EPA Matters			2 35	568 10					0 25	24 00			7 90	1,175 15	
04 Pension Issues			1 05	315 25	0 60	112 95			121 80	12,666 40	112 85	11,186 90	1 90	452 20	238 00
99 Other Matters			180 15	39,901 85	5 60	1,027 95	1 00	296 40					421 40	65,079 50	
G Sub Total															
H Creditor Claims			2 95	1,141 65									2 95	1,141 65	
02 Secured Creditors			0 45	95 85									0 45	95 85	
03 Preferential Creditors			98 00	36,695 25	62 65	11,547 30	73 85	19,819 50	164 45	27,078 85	0 50	52 00	416 45	103,032 90	
04 Non Preferential Creditors	17 00	7,837 00	5 90	2,395 40	0 50	96 00			22 70	2,080 45			29 60	4,813 85	91 00
06 Other Creditors	0 50	242 00							12 15	1,105 65			12 15	1,105 65	
99 Other Matters			107 30	40,331 15	63 15	11,643 30	73 85	19,819 50	199 30	30,264 95	0 50	52 00	461 80	110,189 90	
H Sub Total	17 50	8,079 00													
I Reporting															
01 Statutory Reporting	2 00	1,316 00	2 80	1,083 60					2 40	252 40			7 20	2,652 00	
02 Reporting to Appointer	0 50	329 00	11 45	5,187 70					17 75	2,379 25			11 95	5,516 70	
04 Reporting to Creditors	15 00	9,444 00	76 05	27,872 55					3 00	445 50			140 55	48,214 55	
06 Reporting to other bodies	4 00	2,665 00	14 30	5,651 90					5 05	775 30			21 30	8,762 40	
99 Other Matters			104 60	39,795 75					28 20	3,852 45			5 05	775 30	
I Sub Total	21 50	13,754 00											186 05	65,920 95	153 52
	174 65	99,411 60	512 05	186,128 50	152 75	28,340 80	158 70	41,171 50	236 40	25,505 35	4 00	172 05			

Net Total	2,288 50	619,587 00
Other Disbursements		14,410 39
Billed		214,410 39
Grand Total		£419,587 00

GB Building Solutions - In Administration

Detailed Time Charged and Rates Applicable for the Period From 9 September 2015 to 8 March 2016 (the period since our last report)

Description	PARTNER		MANAGER		ASSISTANT MANAGER		SENIOR EXECUTIVE		EXECUTIVE		OTHER STAFF		GRAND TOTAL		AVERAGE RATE
	Hours	Total £	Hours	Total £	Hours	Total £	Hours	Total £	Hours	Total £	Hours	Total £	Hours	Total £	
C Planning and Strategy															
02. Review Financial Position															
07. Strategy Planning															
C Sub Total	7.55	3,065.30											7.55	3,065.30	
	2.00	812.00											2.00	812.00	
	9.55	3,877.30											9.55	3,877.30	406.00
D Case Progression															
01. Insurance Matters															
02. VAT	0.75	304.50			0.50	96.00	1.10	310.00	1.75	336.00			0.75	304.50	
04. Instruct/Liase Solicitors	1.05	426.30					1.00	305.00	0.55	45.10			3.35	742.00	
07. Receipts/Payments Accounts	3.85	897.25					1.00	192.00	1.00	96.00	1.75	78.00	2.60	776.40	
09. Statutory Matters	2.00	812.00											26.55	3,121.05	
14. General Discussions	8.05	3,736.30											3.00	908.00	
15. Gen Admin/Correspondence	5.25	2,131.50			9.85	1,891.20	24.05	7,252.75	12.25	919.25			8.05	3,736.30	
99. Other Matters					11.60	2,227.20			43.00	2,279.00			53.90	13,404.70	
D Sub Total	2.50	1,210.00			21.95	4,214.40	27.15	8,059.75	78.50	5,629.15	1.75	78.00	152.80	27,499.15	179.97
E Assets Realisation / Dealing															
02. Evaluation/Reconciliation															
04. Instruct/Liase Solicitors	1.65	669.90			1.20	230.40	1.50	457.50					4.35	1,357.80	
06. Property Related Matters	2.10	852.60			0.50	96.00							2.60	948.60	
07. Debt Collection	11.85	4,115.10			0.65	124.80							16.00	5,933.90	
09. Dealing with Other Assets	19.30	7,682.20							0.50	59.00			19.30	7,682.20	
E Sub Total	18.00	12,438.00					0.40	122.00	0.50	59.00			31.15	17,592.50	456.61
	21.50	14,132.00			2.35	451.20	1.90	579.50	0.50	59.00			73.40	33,515.00	
F Trading Related Matters															
08. Trading Accounts															
F Sub Total									23.50	2,773.00			23.50	2,773.00	118.00
G Employee Matters															
02. Dealing with Employees	3.75	885.60					0.80	244.00	0.25	32.75	0.15	15.60	4.95	1,177.95	
03. EPA Matters	10.20	2,172.60							21.75	2,661.60	1.45	150.80	33.40	4,985.00	
04. Pension Issues	2.35	568.10							1.80	235.80			4.15	803.90	
99. Other Matters	0.65	152.85			0.35	67.20								220.05	
G Sub Total	16.95	3,779.15			0.35	67.20	0.80	244.00	23.80	2,930.15	1.60	166.40	43.50	7,186.90	165.22
H Creditor Claims															
03. Preferential Creditors	0.45	95.85					7.75	2,327.75	29.45	4,408.35	0.50	52.00	38.15	6,883.95	
04. Non preferential Creditors	14.00	4,937.05			2.00	384.00							16.00	5,321.05	
06. Other Creditors	5.90	2,395.40			0.50	96.00							6.90	2,733.40	
H Sub Total	0.50	242.00			2.50	480.00	7.75	2,327.75	29.45	4,408.35	0.50	52.00	61.05	14,938.40	244.69
	0.50	242.00													
I Reporting															
01. Statutory Reporting	5.00	3,455.00					6.75	1,968.75	2.40	252.40			2.40	252.40	
04. Reporting to Creditors	1.00	691.00							12.00	1,416.00			40.75	13,645.75	
06. Reporting to other bodies									1.50	177.00			8.70	3,385.20	
99. Other Matters									0.50	48.00			0.50	48.00	
I Sub Total	6.00	4,146.00					6.75	1,968.75	16.40	1,893.40			52.35	17,331.35	331.07

Detailed Time Charged and Rates Applicable for the Period From 9 September 2015 to 8 March 2016 (the period since our last report)

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