

Company No 06037454

THE COMPANIES ACT 2006

Company Limited by Shares

RESOLUTION

of

Milton Homes Limited (the "Company")

Passed \ \ February 2015

The following written resolution of the Company was duly passed on \ \ February 2015 in accordance with section 281(1)(a) of the Companies Act 2006 as ordinary resolutions

ORDINARY RESOLUTION

"THAT the directors be and they are generally and unconditionally authorised for the purposes of section 551 of the Companies Act 2006 (the "Act") to exercise all the powers of the company to allot relevant securities (within the meaning of that section) up to an aggregate nominal amount of £12,200,000 provided that this authority is for a period expiring on the fifth anniversary of this resolution but the company may before such expiry make an offer or agreement which would or might require relevant securities to be allotted after such expiry and the directors may allot relevant securities in pursuance of such offer or agreement notwithstanding that the authority conferred by this resolution has expired This authority is in substitution for all subsisting authorities, to the extent unused"



Director

FRIDAY



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20/02/2015

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COMPANIES HOUSE