

Hunt Limited

Annual Report and Unaudited Financial Statements
for the Year Ended 31 March 2022

Hunt Limited

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Hunt Limited

Company Information

Director J O Hjelde

Company secretary A J Lymn

Registered office 5 Prospect Place
Millennium Way
Pride Park
Derby
DE24 8HG

Bankers Lloyds Bank plc
16 High Street
Burton-on-Trent
DE14 1JA

Accountants Ashgates Corporate Services Limited
5 Prospect Place
Millennium Way
Pride Park
Derby
DE24 8HG

**Chartered Certified Accountants' Report to the Director on the Preparation of the
Unaudited Statutory Accounts of
Hunt Limited
for the Year Ended 31 March 2022**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Hunt Limited for the year ended 31 March 2022 as set out on pages 3 to 6 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/en/member/professional-standards/rules-standards/acca-rulebook.html>.

This report is made solely to the Board of Directors of Hunt Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Hunt Limited and state those matters that we have agreed to state to the Board of Directors of Hunt Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at http://www.accaglobal.com/content/dam/ACCA_Global/Technical/fact/technical-factsheet-163.pdf. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Hunt Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Hunt Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of Hunt Limited. You consider that Hunt Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Hunt Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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Ashgates Corporate Services Limited
5 Prospect Place
Millennium Way
Pride Park
Derby
DE24 8HG

4 November 2022

Hunt Limited

(Registration number: 06036796) Balance Sheet as at 31 March 2022

	Note	2022 £	2021 £
Fixed assets			
Investments	<u>4</u>	50	50
Current assets			
Debtors	<u>5</u>	115,979	112,833
Cash at bank and in hand		10,335	10,499
		<u>126,314</u>	<u>123,332</u>
Creditors: Amounts falling due within one year	<u>6</u>	<u>(22,043)</u>	<u>(17,366)</u>
Net current assets		<u>104,271</u>	<u>105,966</u>
Net assets		<u>104,321</u>	<u>106,016</u>
Capital and reserves			
Called up share capital		1	1
Profit and loss account		<u>104,320</u>	<u>106,015</u>
Total equity		<u>104,321</u>	<u>106,016</u>

For the financial year ending 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the director on 28 October 2022

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J O Hjelde
Director

Hunt Limited

Notes to the Financial Statements for the Year Ended 31 March 2022

1 General information

The company is a private company limited by share capital, incorporated in England.

The address of the registered office is given in the company information on page 1 of the financial statements.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

The financial statements are presented in Sterling (£) and rounded to the nearest £1.

Going concern

The financial statements have been prepared on a going concern basis.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the provision of services in the ordinary course of the company's activities. Turnover is shown net of value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;

it is probable that future economic benefits will flow to the entity;

and specific criteria have been met for each of the company's activities.

Tax

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Joint Ventures

Joint arrangement that are not an entity are recognised by the company accounting for its own share of assets, liabilities and cash flows in accordance with the terms of the arrangement.

Hunt Limited

Notes to the Financial Statements for the Year Ended 31 March 2022

Investments

Investments in equity shares which are publicly traded or where the fair value can be measured reliably are initially measured at fair value, with changes in fair value recognised in profit or loss. Investments in equity shares which are not publicly traded and where fair value cannot be measured reliably are measured at cost less impairment. Interest income on debt securities, where applicable, is recognised in income using the effective interest method. Dividends on equity securities are recognised in income when receivable.

3 Staff numbers

The average number of persons employed by the company (including the director) during the year, was 1 (2021 - 1).

4 Investments

	2022 £	2021 £
Investments in subsidiaries	50	50
Subsidiaries		£
Cost or valuation		
At 1 April 2021 and 31 March 2020		50
At 31 March 2022		50

5 Debtors

	2022 £	2021 £
Other debtors	115,979	112,833
	115,979	112,833

6 Creditors

	2022 £	2021 £
Due within one year		
Other creditors	22,043	17,366

Hunt Limited

Notes to the Financial Statements for the Year Ended 31 March 2022

7 Share capital

Allotted, called up and fully paid shares

	2022		2021	
	No.	£	No.	£
Ordinary shares of £1 each	1	1	1	1

8 Related party transactions

At the balance sheet date amounts owed to directors amounted to £20,453 (2021 - £11,543).

Summary of transactions with other related parties

At the balance sheet date amounts owed by a company with common director's amounted to £115,583 (2021 - £112,833).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.