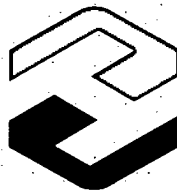


Registration number: 06035582

Online Works Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 March 2015



HALLIDAYS

MORE THAN JUST ACCOUNTANTS

Hallidays
Chartered Accountants
Riverside House
Kings Reach Business Park
Yew Street
Stockport
Cheshire
SK4 2HD

SATURDAY



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19/09/2015

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COMPANIES HOUSE

Online Works Limited
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Abbreviated Balance Sheet 1

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Online Works Limited
(Registration number: 06035582)
Abbreviated Balance Sheet at 31 March 2015

	Note	2015 £	2014 £
Fixed assets			
Intangible fixed assets		3,150	4,950
Tangible fixed assets		170	227
		<u>3,320</u>	<u>5,177</u>
Current assets			
Debtors		2,424	2,639
Cash at bank and in hand		2,030	1,575
		<u>4,454</u>	<u>4,214</u>
Creditors: Amounts falling due within one year		<u>(7,739)</u>	<u>(9,296)</u>
Net current liabilities		<u>(3,285)</u>	<u>(5,082)</u>
Net assets		<u>35</u>	<u>95</u>
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		34	94
Shareholders' funds		<u>35</u>	<u>95</u>

For the year ending 31 March 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the director on 14.9.15

C W Eyre
Mr C Eyre
Director

Online Works Limited
Notes to the Abbreviated Accounts for the Year Ended 31 March 2015

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirements to prepare such a statement.

Turnover

Turnover represents amounts chargeable in respect of the sale of services to customers.

Goodwill

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Asset class	Amortisation method and rate
Goodwill	10% Straight Line

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Asset class	Depreciation method and rate
Office equipment	25% Written Down Value

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Online Works Limited

Notes to the Abbreviated Accounts for the Year Ended 31 March 2015

..... continued

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 April 2014	18,000	1,615	19,615
At 31 March 2015	18,000	1,615	19,615
Depreciation			
At 1 April 2014	13,050	1,388	14,438
Charge for the year	1,800	57	1,857
At 31 March 2015	14,850	1,445	16,295
Net book value			
At 31 March 2015	3,150	170	3,320
At 31 March 2014	4,950	227	5,177

3 Share capital

Allotted, called up and fully paid shares

	2015		2014	
	No.	£	No.	£
Ordinary shares of £1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>