



South West Open Studios Community Interest Company

**Directors' report and financial statements
for the year ended 31st December 2008**

Company Information

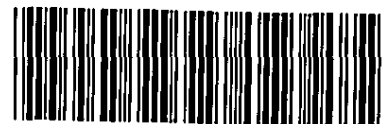
Company Registration Number 06035151

Registered Office Unit 14, Mellstock Farm
Higher Bockhampton
Dorchester
Dorset
DT2 8QJ

Bankers The Co-operative Bank plc
PO Box 101
1 Ballon Street
Manchester
M60 4EP

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THURSDAY



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COMPANIES HOUSE

South West Open Studios Community Interest Company

Directors' report for the year ended 31st December 2008

The directors present their report and the financial statements
for the year ended 31st December 2008

Company Incorporation

The company was incorporated on 21st December 2006
as South West Open Studios Community Interest Company

The company took on the assets of the unincorporated association
previously operating as South West Open Studios Forum.

Principal Activity

The principal activity of the company is the provision of services to
assist open studio and art trail organisations in the South West of
England.

Directors during year


Mr W A Crumbleholme
Miss J M Donaldson
Ms B A Leatherbarrow
Mrs J E Sutherland
Mrs S-A Reay
Mr R Pybus
Mrs C Carey

This report was approved by the Board on 20th March 2009
and signed on its behalf by



Mr W A Crumbleholme
Director

Miss J Donaldson
Director



South West Open Studios Community Interest Company

Profit and loss account for the year ended 31st December 2008

**Year Ended
31st Dec
2008 2007**

	Notes	£	£	£
Funds received from SWOS Forum	2	£-		£21,514
Grant received from Arts Council England		£-		£4,350
Grant received from ArtsMatrix		£3,168		£2,214
HMRC online filing incentive		£150		£150
Bank Interest received (taxed at source)		£5		£181
Total Receipts			£3,323	£28,409
Directors' remuneration		£3,442		£24,259
Travelling & other expenses		£522		£1,178
Printing & stationery etc		£-		£827
Design and Website programming costs		£47		£812
			£4,011	£27,076
Receipts less expenditures			-£688	£1,333

South West Open Studios Community Interest Company

Balance Sheet as at 31st December 2008

2008 2007

	Notes	£	£
Fixed Assets			
None		£-	£-
Current Assets			
Cash at bank		£645	£4,405
Prepayments and accrued income		£-	£-
Creditors: due within one year	3	£-	-£3,072
Net current assets		£645	£1,333
Total assets less current liabilities		£645	£1,333
Creditors: due after more than one year		£-	£-
Provisions, accruals & deferred income		£-	£-
Total net assets		£645	£1,333
Profit and loss account		-£688	£1,333
Brought Forward		£1,333	
Total Funds		£645	£1,333

Signed by Director :-



South West Open Studios Community Interest Company

**Statements for the Balance sheet
As at 31st December 2008**

- a) For the year ending 31 December 2008 the company was entitled to exemption under section 249A(1) of the Companies Act 1985
- b) The members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
- c) The Directors acknowledge their responsibility for:
- i) ensuring the company keeps accounting records which comply with section 221; and
- ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profits or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d) The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies
- Signed by Director :-



**Notes to the accounts
for the year ended 31st December 2008**

1. The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective June 2002).
2. The previous unincorporated association (SWOS Forum) had received grants from the Arts Council England and Artsmatrix, the unspent balance of which was brought into the new company.

3. Creditors	2008	2007
Trade Creditors	£-	£254
Other Creditors (Directors)	£-	£1,996
Taxation	£-	£822
Total		
(Nil at 31st Dec 2008)	£-	£3,072

Signed by Director :-



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CIC 34**Community Interest Company Report**For official use
(Please leave blank)Please
complete in
typescript, or
in bold black
capitals.Company Name in
full

South West Open Studios CIC

Company Number

06035151

Year Ending

31st Dec 2008

This template illustrates what the Regulator of Community Interest Companies considers to be best practice for completing a simplified community interest company report. All such reports must be delivered in accordance with section 34 of the Companies (Audit, Investigations and Community Enterprise) Act 2004 and contain the information required by Part 7 of the Community Interest Company Regulations 2005. For further guidance see chapter 8 of the Regulator's guidance notes and the alternate example provided for a more complex company with more detailed notes.

PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES

In the space provided below, please insert a general account of the company's activities in the financial year to which the report relates, including a fair and accurate description of how they have benefited the community, or section of the community, which the company is intended to serve.

The company's activities provide benefits to Organisers and promoters of Open Studios events in the South West of England, and through them, participating visual artists, and audiences from the South West and elsewhere.

We operate a website which publishes details of events and provides organisers with documents giving information, advice and guidance, backed up by an email information service. We advocate the cause of Open Studios within the Arts community and beyond.

We email a occasional bulletins to organisations and artists, highlighting information and providing news of opportunities.

In our second year of operation as a CIC we have continued to increase awareness of our activities and those of our members. We have a stable membership of approximately 40 events in the South West, which represent many thousand visual artists.

We received a grant from ArtsMatrix towards our input for some training sessions targeted at Open Studios managers and artists. The remainder of the grant from the Arts Council of England SW received in previous years was used to fund ongoing maintenance of the website, but no major new work was undertaken except the involvement with the Artsmatrix training.

Applications for further grant aid were being prepared during the year.

Investigations were commenced about how Open Studios could become part of the 2012 Olympic cultural legacy.

Directors are remunerated for carrying tasks, such as website editing and communications and administrative work and for attending meetings. There are no profits distributed, all the grant being used to fund activities.

(If applicable, please just state "A social audit report covering these points is attached").

(Please continue on separate continuation sheet if necessary.)



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PART 2 – CONSULTATION WITH STAKEHOLDERS – Please indicate who the company's stakeholders are; how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear.

The company's main stakeholders are the organisers of Open Studio events throughout the South West Region of England and through them the visual artists that participate in their events.

The directors request constant feedback from the people using the services and website and also make specific requests about particular issues as part of the research and publication of advice.

All those involved have previous or current experience of managing events and understand the needs and aspirations of the members and are able to react to their requests.

Event managers have enthusiastically used the facilities provide by the website. We have received no unfavourable comments.

(If applicable, please just state "A social audit report covering these points is attached").

PART 3 – DIRECTORS' REMUNERATION – if you have provided full details in your accounts you need not reproduce it here. Please clearly identify the information within the accounts and confirm that, "There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed" (See example with full notes). If no remuneration was received you must state that "no remuneration was received" below.

The aggregate amount of emoluments paid to or receivable by directors in respect of qualifying services was £3442

PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION – Please insert full details of any transfers of assets other than for full consideration e.g. Donations to outside bodies. If this does not apply you must state that "no transfer of assets other than for full consideration has been made" below.

No transfer of assets other than for full consideration has been made

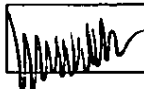
(Please continue on separate continuation sheet if necessary.)

(N.B. Please enclose a cheque for £15 payable to Companies House or the Department of Enterprise, Trade and Investment, as appropriate)

PART 5 – SIGNATORY

The original report must be signed by a director or secretary of the company

Signed

 WA CRUMBLEHOLME

Date

10/09/2009

Office held (delete as appropriate) Director/Secretary

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

40, Elwell Street, Upwey, Weymouth, Dorset DT3 5QF

40, Elwell Street, Upwey, Weymouth, Dorset DT3 5QF

Tel 01305 812030

DX Number

DX Exchange

When you have completed and signed the form, please send it to the Registrar of Companies at:

For companies registered in England and Wales: Companies House, Crown Way, Cardiff, CF14 3UZ
DX 33050 Cardiff

For companies registered in Scotland: Companies House, 4th Floor, Edinburgh Quay 2, 139
Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP – 4 Edinburgh 2

For companies registered in Northern Ireland: Companies Registry, Department of Enterprise, Trade
and Investment, Waterfront Plaza, 8 Laganbank Road Belfast BT1 3BS