

Registered Company Number: 06035141 (England and Wales)
Registered Charity Number : 1118887

Report of the Trustees and
Unaudited Financial Statements
for the year ended 31st December 2012
for
The Jason Roberts Foundation



P J Marks & Co LLP
Chartered Certified Accountants
114 - 116 Curtain Road
London
EC2A 3AH

The Jason Roberts Foundation

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for the year ended 31st December 2012

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The Jason Roberts Foundation

Legal and administrative information

Trustees	J R Devine C Regis MBE R G Hinds D Regis C Hamilton
Registered Company Number	06035141 (England and Wales)
Registered Charity Number	1118887
Accountants	P J Marks & Co LLP Chartered Certified Accountants 114 - 116 Curtain Road London EC2A 3AH
Registered Office	The Pavillion Stonebridge Recreation Ground Hillside London NW10 8LW
Bankers	National Westminster Bank The Royal Bank of Scotland
Company Secretary	PJ Marks and Co Secretarial Limited

The Jason Roberts Foundation
Trustees' Report
for the year ended 31st December 2012

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006 present their report with the financial statements of the charity for the year ended 31 December 2012. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Jason Roberts Foundation is constituted as a charitable company registered with the Charity Commission in April 2007 under charity number 1118887. The charity is governed by a board of trustees acting in accordance with its governing document, the Memorandum and Articles of Association and is structured as a company limited by guarantee, as defined by the Companies Act 2006.

Organisational Structure

The board of trustees is not subject to a maximum number of trustees but there must always be a minimum of three trustees. The board meets regularly to discuss development, membership, and finance. To facilitate effective operations and the delivery of projects in furtherance of the charitable objects, the board is in regular contact with the Chief Executive Officer, Otis Roberts and the Caribbean Development Manager Andre Patterson, who manages and coordinates operations in Grenada.

Recruitment and appointment of trustees

As set out in Articles 29 to 37 of the Articles of Association a person is only eligible to act as a trustee if they have been proposed by a trustee and it has then been passed by an ordinary resolution of the members or alternatively by the board of trustees to appoint that person as a trustee.

Induction and training of trustees

New trustees are invited to a trustees meeting to brief them of their legal obligations under charity and company law, the content of the Memorandum and Articles of Association, the committee and decision making processes, the business plan and recent financial performance of the charity. A number of publications from the Charity Commission are also provided including the guidance on charities and public benefit. Trustees are aware that it is their responsibility to keep abreast of developments in relation to the governance of charities under the Charities Act.

Risk Management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The key focus of the Foundation is to promote community participation in healthy recreation and to advance education, by using the power of sport as an empowering tool to help disadvantaged children and young people to become healthy, responsible and valuable members of society and to create a positive outlook in their lives.

The Jason Roberts Foundation
Trustees' report
for the year ended 31st December 2012

OBJECTIVES AND ACTIVITIES (CONTINUED)

Objectives and aims

The Foundation will seek to work in partnership to shape, design and deliver a range of safe, stimulating and exciting opportunities in the UK and across the Caribbean

Our objectives are set to reflect our community aims. Each year our trustees review our objectives and activities to ensure continued support to those projects in our focused areas. In carrying out this review the trustees have considered the Charity Commission's general guidance on public benefit.

Other aims of the Foundation are

- to provide opportunities for young people to participate in learning programmes which will enhance educational achievement
- to continue to develop a Sports Academy in Grenada which is accessible to children and young people of both sexes, all ages and abilities across the island
- to work in partnership with key public, private and voluntary sector partners to deliver high quality provision

Strategies

The Foundation has attracted an impressive range of individuals and organisations that together provide a broad and rich variety of experiences, knowledge and expertise that will enable the Foundation to respond to the challenges ahead. The diversity of the skills held within the Foundation will provide an effective and efficient organisational structure to manage and deliver this international programme.

Use of volunteers

The charity is dependent on the voluntary work of the trustees and other volunteers in administering its funds and carrying out its community work. As this work has no tangible value this is not recognised in the financial statements.

How our activities deliver public benefit

The charity supports a wide range of sporting, educational and social inclusion activities in furtherance of its charitable objects. The activities supported by the Foundation provide benefit to a wide selection of the community both in the UK and the Caribbean, children and people of all ages, abilities and both sexes are eligible to participate.

The trustees have complied with the duty in section 4 of the Charities Act 2006 to have due regard to public benefit guidance published by the commission.

FINANCIAL REVIEW

Reserves policy

During the year the charity was still able to meet its obligations in terms of providing appropriate funding to meet its charitable objectives. At the balance sheet date uncommitted reserves held were £5,781 (2011 -£43).

Principal funding sources

The charity's main source of income are payments in relation to the supply of donations and grants. The charity received funding in respect of The Respect Brent project which is provided to assist in local programmes, the charity received £24,200 from Active communities, £9,225 from CAGGK and £4,450 from Team London in respect of this project. In addition the Premier League also provided grants totalling £29,660 which was available to spend on family and summer programmes. The charity also receives generous pledges and obtains funds from various fund raising activities carried out during the year.

The Jason Roberts Foundation
Trustees' report
for the year ended 31st December 2012

Financial Review (continued)

Investment powers, policy and performance

The charity has no long-term investments

Plans for future periods

We will continue to promote the Foundation's work with both the public and private sectors towards successfully obtaining funding. This will include bidding for monies available from the Football Foundation and various manageable grants.

The Jason Roberts Foundation
Trustees' report
for the year ended 31st December 2012

Statement of trustees' responsibilities

The charity trustees are responsible for preparing an annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice)

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing the financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently,
 - observe the methods and principles in the Charities SORP,
 - make judgements and estimates that are reasonable and prudent,
 - state whether applicable accounting standards and statements of recommended practice have been followed
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity


The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 1993 the Charity (Accounts and Reports) Regulations 2008 and provisions of that trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees for the purposes of charity law who served during the year and up to the date of this report are set out on page 1.

Reporting Accountants

P J Marks & Co LLP were appointed reporting accountants to the charity and a resolution proposing their reappointment will be put to the Meeting of the trustees.

Approved by the trustees on the 31-03-2013 and signed on their behalf by,



A handwritten signature in black ink, appearing to read 'J A D Roberts', followed by a long horizontal line extending to the right.

J A D Roberts MBE

The Jason Roberts Foundation

Report of the Accountants to the trustees of the Jason Roberts Foundation

Respective responsibilities of the trustees and reporting accountants

As described on page five the charitable company's trustees are responsible for the preparation of the financial statements, and consider that the charitable company is exempt from an audit. It is our responsibility to carry out procedures designed to enable us to report our opinion.

Basis of opinion

Our work was conducted in accordance with the Statement of Standards for Reporting Accountants, and so our procedures consisted of comparing the financial statements with the accounting records kept by the charitable company, and making such limited enquiries of the officers of the charitable company as we considered necessary for the purposes of this report. These procedures provide only the assurance expressed in our opinion.

Going Concern

In carrying out our procedures we have considered the adequacy of the disclosures made in note 1 to the financial statements concerning the charitable company's ability to continue as a going concern. The trustees are confident that they have the support of their creditors. We are not required to and have not performed any procedures to corroborate the trustees' views, and we therefore express no opinion on this matter.

Opinion

In our opinion:

- (a) the financial statements are in agreement with the accounting records kept by the charitable company under Sections 386 and 387 of the Companies Act 2006,
- (b) the charitable company is entitled to exemption from audit under section 477 of the Companies Act 2006 for the year ended 31 December 2012
- (c) the trustees have not required the charitable company to obtain an audit of its financial statements for the year ended 31 December 2012 in accordance with section 476 of the Companies Act 2006



P J Marks & Co LLP
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114 - 116 Curtain Road
London
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Dated . 31.03 2013

The Jason Roberts Foundation

Statement of financial activities

For the year ended 31st December 2012

		Unrestricted funds	Restricted funds	Total funds	Prior Year Total funds
	Notes	£	£	£	£
INCOMING RESOURCES					
Incoming resources from generated funds					
Voluntary Income		64,701	37,875	102,576	119,028
Activities for generating funds		629	-	629	6,079
Other Income					
Investment Income	3	-	-	-	-
Gift aid		33,531	-	33,531	4,500
TOTAL INCOMING RESOURCES		98,861	37,875	136,736	129,607
RESOURCES EXPENDED					
Costs of generating voluntary income		28,425	41,404	69,829	55,435
Charitable activities		9,237	-	9,237	11,280
		37,662	41,404	79,065	66,715
Governance and support costs	4	55,462	-	55,462	62,553
TOTAL RESOURCES EXPENDED		93,123	41,404	134,527	129,268
NET INCOMING/(OUTGOING) RESOURCES		5,738	(3,529)	2,209	339
TOTAL FUNDS BROUGHT FORWARD		43	21,482	21,525	21,186
TOTAL FUNDS CARRIED FORWARD		5,781	17,953	23,734	21,525

The notes on pages 9 to 12 form an integral part of these financial statements

The Jason Roberts Foundation

**Balance Sheet
as at 31st December 2012**

	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds £	Prior Year Total Funds £
FIXED ASSETS					
Tangible assets	6	125	234	359	2,018
CURRENT ASSETS					
Debtors	7	43,992		43,992	39,937
Cash at bank		19,502	-	19,502	6,804
CREDITORS					
Amounts falling due within one year	8	(40,120)	-	(40,120)	(27,234)
NET CURRENT ASSETS/(LIABILITIES)		<u>23,375</u>	<u>-</u>	<u>23,375</u>	<u>19,507</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		23,500	234	23,734	21,525
NET ASSETS/(LIABILITIES)		<u>23,500</u>	<u>234</u>	<u>23,734</u>	<u>21,525</u>
FUNDS					
Unrestricted funds				5,781	43
Restricted funds				17,953	21,482
TOTAL FUNDS				<u>23,734</u>	<u>21,525</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2012

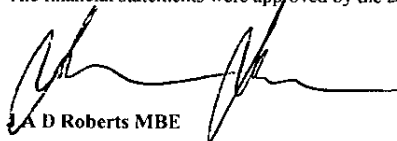
The trustees have not required the charitable company to obtain an audit of its financial statements for the year ended 31 December 2012 in accordance with Section 476 of the Companies Act 2006

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies act 2006 relating to small charitable companies and with the Financial Reporting Standard for Small Entities (effective April 2008)

The financial statements were approved by the Board of Trustees on **31.3.13** and were signed on its behalf by


A D Roberts MBE

The notes on pages 9 to 12 form an integral part of these financial statements

The Jason Roberts Foundation
Notes to the financial statements
for the year ended 31st December 2011

1. Accounting policies

(a) Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standards for Smaller Entities (effective April 2008), the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities

(b) Funds Structure

Unrestricted income funds comprise those funds which the trustees are free to use for any purpose in furtherance of the charitable objects. Unrestricted funds include designated funds where the trustee, at their discretion, have set aside resources for a specific purpose

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor or the terms of a specific appeal

Further details of each fund are disclosed in note 9

(c) Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy

(d) Resources expended

Liabilities are recognised as resources expended as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources

(e) Costs of generating funds

Costs of generating funds comprise of the costs associated with attracting voluntary income and the costs of fund raising

(f) Irrecoverable VAT

Irrecoverable VAT is charged against the category of resources expended for which it was incurred

(g) Governance costs

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity, and include its audit fees and costs linked to the strategic management of the charity including trustee expenses

(h) Foreign Transactions

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are charged to the Statement of Financial Activities to arrive at the total funds balance

The Jason Roberts Foundation
Notes to the financial statements
for the year ended 31st December 2012

1 Accounting policies (continued)

(i) Taxation

The charity is exempt from corporation tax on its charitable activities

(j) Tangible Fixed Assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Motor vehicles	- 25% on Straight line
Office equipment	- 25% on Reducing balance

2. Related party transaction and trustees' remuneration

There were no trustees' remuneration or other benefits provided for the year ended 31st December 2012. There were no other related party transactions.

3 Investment Income

Unrestricted funds

	Dec-12	Dec-11
	£	£
Bank interest received	-	-
	<u>0</u>	<u>0</u>

All investment income is from UK based investment assets

4. Governance costs

	Dec-12	Dec-11
	£	£
Consultancy and professional fees	46,147	46,267
Bank Charges	1,279	1,526
Hotel, travel and other hospitality expenses	1,596	5,432
Other support costs	6,440	9,328
	<u>55,462</u>	<u>62,553</u>

5. Corporation Tax

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the charity.

The Jason Roberts Foundation
Notes to the financial statements
for the year ended 31st December 2012

6 Tangible Fixed Assets

	Motor vehicles £	Equipment £	Total £
COST			
At 1 January 2012	5,200	1,435	6,635
Additions			
At 31 December 2012	<u>5,200</u>	<u>1,435</u>	<u>6,635</u>
DEPRECIATION			
At 1 January 2012	3,900	718	4,618
Charge for year	<u>1,300</u>	<u>359</u>	<u>1,659</u>
At 31 December 2012	<u>5,200</u>	<u>1,076</u>	<u>6,276</u>
NET BOOK VALUE			
At 31 December 2011	<u>1,300</u>	<u>1,077</u>	<u>2,018</u>
At 31 December 2012	<u>0</u>	<u>359</u>	<u>359</u>

7 Debtors - amount falling due within one year

	Dec-12 £	Dec-11 £
Other debtors	42,956	9,425
Trade debtors	1,036	30,512
	<u>43,992</u>	<u>39,937</u>

8 Creditors - amount falling due within one year

	Dec-12 £	Dec-11 £
Other creditors	35,320	24,034
Accruals and deferred income	4,800	3,200
	<u>40,120</u>	<u>27,234</u>

9 Movement In Funds

Total Funds	1 01 12 £	Incoming £	Outgoing £	Investment £	31.12.12 £
Unrestricted funds					
General fund	43	98,861	93,123	-	5,781
Restricted Funds					
PAYP	9,132	-	-	-	9,132
Football Foundation	12,350		12,350		0
Active Communities		24,200	18,564		5,636
CAGGK		9,225	7,076		2,149
Team London		4,450	3,414		1,036
	<u>21,525</u>	<u>136,736</u>	<u>134,527</u>	<u>-</u>	<u>23,734</u>

10 Ultimate controlling party

The charity is under the control of the trustees

The Jason Roberts Foundation
Detailed Statement of Financial Activities
for the year ended 31st December 2012

	2012 £	2011 £
INCOMING RESOURCES		
Voluntary income		
Donations	30,187	38,378
Grants	67,535	71,024
Sponsorship	4,854	9,625
	<u>102,576</u>	<u>119,028</u>
Activities for generating funds		
Fundraising events	629	6,079
Investment income		
Bank interest	-	-
Other Income		
Gift aid	33,531	4,500
Total incoming resources	<u>136,737</u>	<u>129,607</u>
RESOURCES EXPENDED		
Costs of generating voluntary income		
Gala Dinner Event	-	904
Liverpool Legends event	-	1,831
Respect Brent	41,404	36,059
Youth League Grenada	1,405	11,147
The Mall	18,241	5,494
Premier League / PFA	8,779	-
	<u>69,829</u>	<u>55,435</u>
Charitable activities		
Pitch and room hire	1,493	-
Sportswear and equipment	11	6,679
Summer programme management fees	-	570
Activities	6,871	1,075
Coaching costs	697	
DVD services	114	
Catering	51	2,956
	<u>9,237</u>	<u>11,280</u>
Governance Costs		
Legal and professional fees	200	6,838
Accountancy fees	6,400	3,200
	<u>6,600</u>	<u>10,038</u>
Support costs		
Management		
Insurance	748	239
Telephone	755	3,175
Postage and stationery	579	270
Sundries	840	2,240
Website design	755	100
Travelling, hotels and subsistence	1,596	5,432
Advertising and marketing	495	1,598
Depreciation	1,659	1,659
Entertaining	589	
Management and consultancy	39,547	36,229
	<u>47,563</u>	<u>50,942</u>
Finance		
Bank charges	1,279	1,526
Exchange rate variance	20	47
Total resources expended	<u>134,527</u>	<u>129,268</u>
Net funds/(expenditure)	<u><u>2,209</u></u>	<u><u>339</u></u>