

**REGISTERED COMPANY NUMBER: 06035141 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1118887**

**Report of the Trustees and  
Unaudited Financial Statements For The Period  
21 December 2006 to 31 December 2007  
for  
The Jason Roberts Foundation**

RHK Business Advisers LLP  
Chartered Accountants  
and Business Advisers  
Coburg House  
1 Coburg Street  
Gateshead  
Tyne & Wear  
NE8 1NS

TUESDAY



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02/06/2009  
COMPANIES HOUSE

**The Jason Roberts Foundation**  
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**for the Period 21 December 2006 to 31 December 2007**

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## **The Jason Roberts Foundation**

### **Report of the Trustees for the Period 21 December 2006 to 31 December 2007**

The trustees who are also directors of the charity for the purposes of the Companies Act 1985, present their report with the financial statements of the charity for the period 21 December 2006 to 31 December 2007. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

#### **INCORPORATION**

The charitable company was incorporated on 21 December 2006 and commenced trading on the same date.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Company number**

06035141 (England and Wales)

##### **Registered Charity number**

1118887

##### **Registered office**

1 St Jame's Gate  
Newcastle upon Tyne  
NE99 1YQ

##### **Trustees**

J A D Roberts	- appointed 21.12.06
J Devine	- appointed 21.12.06
B C Thomas	- appointed 21.12.06
Ms C Regis	- appointed 1.3.07
D McDonald	- appointed 28.8.07
Ms H Rabbatts	- appointed 1.5.08
S Agha	- appointed 1.5.08
B Batson	- appointed 1.5.08
A J Bell	- appointed 1.5.08
O Roberts	- appointed 21.12.06
	- resigned 12.1.07
L Latty	- appointed 21.12.06
	- resigned 12.1.07

##### **Company Secretary**

WB Company Secretaries Limited

##### **Accountants**

RHK Business Advisers LLP  
Chartered Accountants  
and Business Advisers  
Coburg House  
1 Coburg Street  
Gateshead  
Tyne & Wear  
NE8 1NS

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 1985.

The charity is controlled by its governing document, the Memorandum and Articles of Association, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 1985.

##### **Recruitment and appointment of new trustees**

As set out in Articles 29 to 37 of the Articles of Association a person is only eligible to act as a trustee if they have been proposed by a trustee and it has then been passed by an ordinary resolution of the members or alternatively by the board of trustees to appoint that person as a trustee.

##### **Induction and training of new trustees**

New trustees are invited to a trustees meeting to brief them of their legal obligations under charity and company law, the content of the Memorandum and Articles of Association, the committee and decision making processes, the business plan and recent financial performance of the charity.

##### **Organisational structure**

The board of trustees, is not subject to a maximum number of trustees but there must always be a minimum of three trustees. The board meets regularly to discuss development, membership, and finance. To facilitate effective operations, the board have outsourced the day to day operations to Malvern Associates Limited, a company that specialises in voluntary sector services, to work in conjunction with the charity CEO.

## **The Jason Roberts Foundation**

### **Report of the Trustees for the Period 21 December 2006 to 31 December 2007**

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The key focus of the Foundation is to promote community participation in healthy recreation and to advance education, by using the power of sport as an enabler tool to help disadvantaged children and young people to become healthy, responsible and valuable members of society and to create a positive outlook in their lives.

The Foundation will seek to work in partnership to shape, design and deliver a range of safe, stimulating and exciting opportunities in the UK and across the Caribbean.

Other aims of the Foundation are:

- to provide opportunities for young people to participate in learning programmes which will enhance educational achievement
- to develop a Sports Academy in Grenada which is accessible to children and young people of both sexes, all ages and abilities across the island
- to work in partnership with key public, private and voluntary sector partners to deliver high quality provision

##### **Significant activities**

The Foundation has attracted an impressive range of individuals and organisations that together provide a broad and rich variety of experiences; knowledge and expertise that will enable the Foundation to respond to the challenges ahead. The diversity of the skills held within the Foundation will provide an effectively and efficiently organisational structure to manage and deliver this international programme.

#### **ACHIEVEMENT AND PERFORMANCE**

##### **Charitable activities**

The Foundation has come a long way in a short time. Our first programme was delivered in April 2007 in Stonebridge, London and since then we have delivered football programmes targeting young people in the UK and in Grenada.

Some of the key milestones during 2007 have included:

- The Foundation's UK launch at Ewood Park in May
- The Grenada launch in June
- The delivery of the summer programme in Grenada
- Summer coaching programme for young people in Stonebridge
- Coach Exchange programme
- FA Level 1 coaching
- The Gala Dinner

#### **FINANCIAL REVIEW**

##### **Reserves policy**

The trustees have been unable to generate any solvent reserves during this period. The trustees expect this position to change next year as the charity has successfully obtained future funding. Next year the trustees are aiming to hold reserves that would cover at least 3 to 6 months worth of expenditure.

##### **Funds in deficit**

The funds are in deficit in this period due to the set up costs of sportswear and consultancy fees. Next year the trustees expect this insolvent position to change as the set up costs are complete and the charity has successfully obtained future funding.

#### **ON BEHALF OF THE BOARD:**



B C Thomas - Trustee

27 May 2009

**Report of the Accountants to the Trustees of  
The Jason Roberts Foundation**

We report on the financial statements for the period 31 December 2007 set out on pages four to seven.

**Respective responsibilities of trustees and reporting accountants**

As described on page five the charitable company's trustees are responsible for the preparation of the financial statements, and consider that the charitable company is exempt from an audit. It is our responsibility to carry out procedures designed to enable us to report our opinion.

**Basis of opinion**

Our work was conducted in accordance with the Statement of Standards for Reporting Accountants, and so our procedures consisted of comparing the financial statements with the accounting records kept by the charitable company, and making such limited enquiries of the officers of the charitable company as we considered necessary for the purposes of this report. These procedures provide only the assurance expressed in our opinion.

**Going Concern**

In carrying out our procedures we have considered the adequacy of the disclosures made in note 1 to the financial statements concerning the charitable company's ability to continue as a going concern. The trustees are confident that they have the support of their creditors. We are not required to and have not performed any procedures to corroborate the trustees' views, and we therefore express no opinion on this matter.

**Opinion**

In our opinion:

- (a) the financial statements are in agreement with the accounting records kept by the charitable company under Section 221 of the Companies Act 1985;
- (b) having regard only to, and on the basis of, the information contained in those accounting records:
  - (i) the financial statements have been drawn up in a manner consistent with the accounting requirements specified in Section 249C(6) of the Act; and
  - (ii) the charitable company satisfied the conditions for exemption from an audit of the financial statements for the year specified in Section 249A(4) of the Act and did not, at any time within that year, fall within any of the categories of companies not entitled to the exemption specified in Section 249B(1).

RHK Business Advisers LLP  
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and Business Advisers  
Coburg House  
1 Coburg Street  
Gateshead  
Tyne & Wear  
NE8 1NS

27 May 2009

**The Jason Roberts Foundation**  
**Statement of Financial Activities**  
**for the Period 21 December 2006 to 31 December 2007**

	Notes	Unrestricted funds £	Restricted funds £	Total funds £
<b>INCOMING RESOURCES</b>				
<b>Incoming resources from generated funds</b>				
Voluntary income		51,285	8,793	60,078
Activities for generating funds	2	29,110	-	29,110
Investment income	3	7	-	7
<b>Total incoming resources</b>		<b>80,402</b>	<b>8,793</b>	<b>89,195</b>
<b>RESOURCES EXPENDED</b>				
<b>Costs of generating funds</b>				
Costs of generating voluntary income		39,535	3,561	43,096
<b>Charitable activities</b>				
Football activities to improve local community health		69,718	5,232	74,950
<b>Governance costs</b>		<b>13,825</b>	<b>-</b>	<b>13,825</b>
<b>Total resources expended</b>		<b>123,078</b>	<b>8,793</b>	<b>131,871</b>
<b>NET INCOMING/(OUTGOING) RESOURCES</b>		<b>(42,676)</b>	<b>-</b>	<b>(42,676)</b>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>(42,676)</b>	<b>-</b>	<b>(42,676)</b>

The notes form part of these financial statements

**The Jason Roberts Foundation**

**Balance Sheet  
At 31 December 2007**

	Notes	Unrestricted funds £	Restricted funds £	Total funds £
<b>CURRENT ASSETS</b>				
Cash at bank		1,733	2,753	4,486
<b>CREDITORS</b>				
Amounts falling due within one year	5	(44,409)	(2,753)	(47,162)
<b>NET CURRENT ASSETS/(LIABILITIES)</b>		<u>(42,676)</u>	<u>-</u>	<u>(42,676)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		(42,676)	-	(42,676)
<b>NET ASSETS/(LIABILITIES)</b>		<u>(42,676)</u>	<u>-</u>	<u>(42,676)</u>
<b>FUNDS</b>	6			
Unrestricted funds				(42,676)
Restricted funds				-
<b>TOTAL FUNDS</b>				<u>(42,676)</u>

The charitable company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 31 December 2007.

The trustees have not required the charitable company to obtain an audit of its financial statements for the period ended 31 December 2007 in accordance with Section 249B(2) of the Companies Act 1985.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The financial statements were approved by the Board of Trustees on 27 May 2009 and were signed on its behalf by:



B C Thomas -Trustee



J Devine -Trustee

**The Jason Roberts Foundation**  
**Notes to the Financial Statements**  
**for the Period 21 December 2006 to 31 December 2007**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The trustees recognise that the charity is insolvent, but consider preparing the financial statements on the going concern basis appropriate on the basis that they are confident that the charity will return to a solvent position next year. The charity also has the continued support of its creditors.

**Accounting convention**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standards for Smaller Entities (effective January 2007), the Companies Act 1985 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

**Incoming resources**

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

**Resources expended**

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Cost of generating funds**

Costs of generating funds comprise of the costs associated with attracting voluntary income and the costs of fund raising.

**Governance costs**

Expenditure on governance of the charity included all expenditure not directly related to the charitable activity or fund raising ventures.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**2. ACTIVITIES FOR GENERATING FUNDS**

Fundraising events	£
	29,110
	<u>          </u>

**3. INVESTMENT INCOME**

Bank interest	£
	7
	<u>          </u>

**4. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the period ended 31 December 2007.

**Trustees' Expenses**

There were no trustees' expenses paid for the period ended 31 December 2007.

**5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

Taxation and social security	£
	7,175
Other creditors	39,987
	<u>          </u>
	<u>47,162</u>

**The Jason Roberts Foundation**

**Notes to the Financial Statements - continued  
for the Period 21 December 2006 to 31 December 2007**

**6. MOVEMENT IN FUNDS**

	At 21.12.06 £	Net movement in funds £	At 31.12.07 £
<b>Unrestricted funds</b>			
General fund	-	(42,676)	(42,676)
<b>TOTAL FUNDS</b>	<u>-</u>	<u>(42,676)</u>	<u>(42,676)</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	80,402	(123,078)	(42,676)
<b>Restricted funds</b>			
PAYP	8,793	(8,793)	-
<b>TOTAL FUNDS</b>	<u>89,195</u>	<u>(131,871)</u>	<u>(42,676)</u>

PAYP - Positive Activities for Young People, this fund was to provide opportunities for children and young people to participate in sports and cultural activities.

**7. ULTIMATE CONTROLLING PARTY**

The charity is under the control of the trustees.

**The Jason Roberts Foundation**  
**Detailed Statement of Financial Activities**  
**for the Period 21 December 2006 to 31 December 2007**

£

**INCOMING RESOURCES**

**Voluntary income**

Donations	51,285
Grants	8,793
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	60,078

**Activities for generating funds**

Fundraising events	29,110
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**Investment income**

Bank interest	7
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<b>Total incoming resources</b>	<b>89,195</b>
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**RESOURCES EXPENDED**

**Costs of generating voluntary income**

Launch and gala dinner expenses	37,911
Promotional giveaways	1,147
Photography costs	1,801
Bid preparation and management fees	2,107
Advertising	130
	<hr/>
	43,096

**Charitable activities**

Pitch and room hire	450
Photographer	190
Sportswear and equipment	16,297
Summer programme management fees	1,800
Coaching costs	5,757
	<hr/>
	24,494

**Governance costs**

Legal fees	13,825
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**Support costs**

**Management**

Insurance	349
Telephone	2,831
Postage and stationery	1,731
Advertising	1,005
Sundries	443
Website design	3,675
Travelling and subsistence	13,213
Entertaining	1,591
Management and consultancy	23,185
DVD production	1,662
	<hr/>

49,685

**Finance**

Bank charges	771
	<hr/>

<b>Total resources expended</b>	<b>131,871</b>
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<b>Net expenditure</b>	<b>(42,676)</b>
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