

REGISTERED NUMBER: 06034431 (England and Wales)

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30TH JUNE 2015

FOR

VALOUR FINANCE LIMITED

THURSDAY



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31/03/2016

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COMPANIES HOUSE

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for the Year Ended 30th June 2015

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COMPANY INFORMATION
for the Year Ended 30th June 2015

DIRECTOR:

M A Bowker

REGISTERED OFFICE:

Barons Court
Manchester Road
Wilmslow
Cheshire
SK9 1BQ

REGISTERED NUMBER:

06034431 (England and Wales)

AUDITORS:

KAY JOHNSON GEE LLP
CHARTERED ACCOUNTANTS AND STATUTORY AUDITORS
Griffin Court
201 Chapel Street
Salford
Manchester
M3 5EQ

**REPORT OF THE INDEPENDENT AUDITORS TO
VALOUR FINANCE LIMITED
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts set out on pages three to five, together with the full financial statements of Valour Finance Limited for the year ended 30th June 2015 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of director and auditors

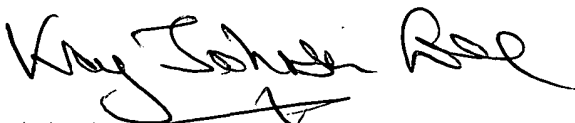
The director is responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.



Roger Blaskey (Senior Statutory Auditor)
for and on behalf of KAY JOHNSON GEE LLP
CHARTERED ACCOUNTANTS AND STATUTORY AUDITORS
Griffin Court
201 Chapel Street
Salford
Manchester
M3 5EQ

Date:

30/3/2016

VALOUR FINANCE LIMITED (REGISTERED NUMBER: 06034431)

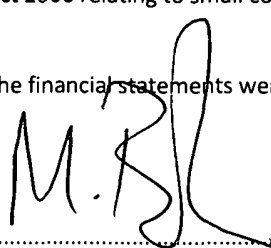
ABBREVIATED BALANCE SHEET

30th June 2015

		30.6.15		30.6.14	
	Notes	£	£	£	£
FIXED ASSETS					
Intangible assets	2		-		17,848
Tangible assets	3		<u>18,546</u>		<u>19,027</u>
			<u>18,546</u>		<u>36,875</u>
CURRENT ASSETS					
Debtors		950,330		641,122	
Cash at bank and in hand		<u>110,265</u>		<u>166,400</u>	
		1,060,595		807,522	
CREDITORS					
Amounts falling due within one year		<u>1,080,648</u>		<u>921,165</u>	
NET CURRENT LIABILITIES			<u>(20,053)</u>		<u>(113,643)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(1,507)</u>		<u>(76,768)</u>
CAPITAL AND RESERVES					
Called up share capital	4		1		1
Profit and loss account			<u>(1,508)</u>		<u>(76,769)</u>
SHAREHOLDERS' FUNDS			<u>(1,507)</u>		<u>(76,768)</u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 30/3/2016 and were signed by:


 M A Bowker - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 30th June 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Related party exemption

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 8 Related Party Disclosures, not to disclose related party transactions with wholly owned subsidiaries within the group.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 25% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1st July 2014	17,848
Disposals	(17,848)
	<hr/>
At 30th June 2015	-
	<hr/>
NET BOOK VALUE	
At 30th June 2015	-
	<hr/> <hr/>
At 30th June 2014	17,848
	<hr/> <hr/>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 30th June 2015

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st July 2014	37,800
Additions	4,163
	<u>41,963</u>
At 30th June 2015	<u>41,963</u>
DEPRECIATION	
At 1st July 2014	18,773
Charge for year	4,644
	<u>23,417</u>
At 30th June 2015	<u>23,417</u>
NET BOOK VALUE	
At 30th June 2015	<u>18,546</u>
At 30th June 2014	<u>19,027</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.6.15 £	30.6.14 £
1	Ordinary	1	<u>1</u>	<u>1</u>

5. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is M A Bowker by virtue of his 100% shareholding in the ultimate parent, Valour Finance Group Limited.

The parent company of the largest and smallest group that includes the company and for which group financial statements are prepared is Valour Finance Group Limited. Copies of Valour Finance Group Limited's financial statements can be obtained from the registered office at 3rd Floor, Dale House, Tiviot Dale, Stockport, SK1 1TB.