

REGISTERED NUMBER. 06034431 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 30TH JUNE 2011

FOR

VALOUR FINANCE LTD

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16/03/2012

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VALOUR FINANCE LTD (REGISTERED NUMBER: 06034431)

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for the Year Ended 30th June 2011

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VALOUR FINANCE LTD
COMPANY INFORMATION
for the Year Ended 30th June 2011

DIRECTOR: M A Bowker

REGISTERED OFFICE: 3rd Floor, Dale House
Tiviot Dale
Stockport
Cheshire
SK1 1TB

REGISTERED NUMBER: 06034431 (England and Wales)

ACCOUNTANTS: KAY JOHNSON GEE
Griffin Court
201 Chapel Street
Salford
Greater Manchester
M3 5EQ

VALOUR FINANCE LTD (REGISTERED NUMBER: 06034431)

ABBREVIATED BALANCE SHEET
30th June 2011

	Notes	2011 £	2010 £
FIXED ASSETS			
Tangible assets	2	37,170	2,355
CURRENT ASSETS			
Debtors		119,425	202,154
Cash at bank and in hand		57,302	4,554
		<u>176,727</u>	<u>206,708</u>
CREDITORS			
Amounts falling due within one year		<u>140,113</u>	<u>39,629</u>
NET CURRENT ASSETS		<u>36,614</u>	<u>167,079</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>73,784</u>	<u>169,434</u>
CAPITAL AND RESERVES			
Called up share capital	3	1	1
Profit and loss account		<u>73,783</u>	<u>169,433</u>
SHAREHOLDERS' FUNDS		<u>73,784</u>	<u>169,434</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th June 2011.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th June 2011 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for-

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 12/3/12 and were signed by


M A Bowker - Director

The notes form part of these abbreviated accounts

VALOUR FINANCE LTD (REGISTERED NUMBER: 06034431)

**NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 30th June 2011**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st July 2010	4,752
Additions	37,800
Disposals	(4,752)
At 30th June 2011	<u>37,800</u>
DEPRECIATION	
At 1st July 2010	2,397
Charge for year	1,071
Eliminated on disposal	(2,838)
At 30th June 2011	<u>630</u>
NET BOOK VALUE	
At 30th June 2011	<u><u>37,170</u></u>
At 30th June 2010	<u><u>2,355</u></u>

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value	2011 £	2010 £
1	Ordinary	1	<u><u>1</u></u>	<u><u>1</u></u>