

**FERN PLACE DEVELOPMENT LTD
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2017**

Shore Accounting Ltd

Broadway Court
Brighton Road
Lancing
West Sussex
BN15 8JT

Fern Place Development Ltd
Financial Statements
For The Year Ended 31 December 2017

Contents

	Page
Balance Sheet	1—2
Notes to the Financial Statements	3—4

Fern Place Development Ltd
Balance Sheet
As at 31 December 2017

Registered number: 06034398

		2017		2016	
	Notes	£	£	£	£
CURRENT ASSETS					
Stocks	5	1,751,605		714,984	
Debtors	6	9,491		11,135	
Cash at bank and in hand		6,340		6,989	
		1,767,436		733,108	
Creditors: Amounts Falling Due Within One Year	7	(1,802,681)		(755,793)	
NET CURRENT ASSETS (LIABILITIES)			(35,245)		(22,685)
TOTAL ASSETS LESS CURRENT LIABILITIES			(35,245)		(22,685)
NET ASSETS			(35,245)		(22,685)
CAPITAL AND RESERVES					
Called up share capital	8		2		2
Profit and Loss Account			(35,247)		(22,687)
SHAREHOLDERS' FUNDS			(35,245)		(22,685)

Fern Place Development Ltd
Balance Sheet (continued)
As at 31 December 2017

For the year ending 31 December 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Martin Watts

21/02/2017

The notes on pages 3 to 4 form part of these financial statements.

Fern Place Development Ltd
Notes to the Unaudited Accounts
For The Year Ended 31 December 2017

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

1.3. Registrar Filing Requirements

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

4. Average Number of Employees

Average number of employees, including directors, during the year was as follows:

	2017	2016
Office and administration	2	2
	<u>2</u>	<u>2</u>

5. Stocks

	2017	2016
	£	£
Stock - materials and work in progress	1,751,605	714,984
	<u>1,751,605</u>	<u>714,984</u>

6. Debtors

	2017	2016
	£	£
Due within one year		
VAT	9,491	11,135
	<u>9,491</u>	<u>11,135</u>

7. Creditors: Amounts Falling Due Within One Year

	2017	2016
	£	£
Trade creditors	1,290,122	229,529
Other creditors	368,225	368,225
Accruals and deferred income	500	500
Directors' loan accounts	143,834	157,539
	<u>1,802,681</u>	<u>755,793</u>

Fern Place Development Ltd
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 December 2017

8. Share Capital

	Value	Number	2017	2016
	£		£	£
Allotted, called up and fully paid				
Ordinary shares	1.00	2	2	2

9. Ultimate Controlling Party

The company's ultimate controlling party is Martin and Anne Watts by virtue of their joint ownership of 100% of the issued share capital in the company.

10. General Information

Fern Place Development Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 06034398. The registered office is 27 Park Road, Burgess Hill, West Sussex, RH15 8EU.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.