

Company Registration Number 6034245

THE SLAUGHAM SOCIETY LIMITED

**DIRECTORS' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2016**

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THE SLAUGHAM SOCIETY LIMITED

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THE SLAUGHAM SOCIETY LIMITED

Company Information

Directors	M F Lyne J C Hance
Secretary	D B Zackheim
Company Registration No.	6034245
Date of Incorporation	20th December 2006
Registered Office and Business Address	Bosworths Slaugham West Sussex RH17 6AQ
Bankers	National Westminster Bank plc 1 Muster Green Haywards Heath West Sussex RH16 4AP

THE SLAUGHAM SOCIETY LIMITED

Directors' Report For the year ended 31 December 2016

The Directors present their report for the year ended 31 December 2016

Statutory

The company is registered in England and Wales, is limited by guarantee and does not have a share capital. It has four members whose liability is each limited to £1.

Principal Activity

The company's sole activity is to promote the community, natural and built environment of the village of Slaugham, which lies in a part of West Sussex designated as an area of outstanding natural beauty

Directors

The following persons have held office during 2016:

M F Lyne
J C Hance

Directors' Interests

None of the directors has any beneficial interest in the company.

Directors' responsibilities for the financial statements

The directors are responsible for preparing the annual report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the Directors have elected to prepare financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards) and applicable law.

Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the company will continue to operate

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

THE SLAUGHAM SOCIETY LIMITED

Directors' Report - continued

Small company exemption

This report has been prepared taking advantage of the exemptions available to micro-entities within the small companies provisions of the Companies Act 2006

By Order of the Board

A handwritten signature in black ink, appearing to read 'M F Lyne', written over the printed name.

M F Lyne
Director

THE SLAUGHAM SOCIETY LIMITED

Profit and Loss Account

For the year ended 31 December 2015

		<u>2016</u>	<u>2015</u>
	<u>Note</u>	<u>£</u>	<u>£</u>
Turnover	1	3120	1454
Other income			
Bank interest		<u>1</u>	<u>1</u>
		3121	1455
Other charges			
Cost of sales		2812	1356
Administrative Expenses		<u>301</u>	<u>431</u>
		3,113	1787
Profit / Loss on ordinary activities before taxation		<u>8</u>	<u>-332</u>
Taxation on Profit/ loss on ordinary activities	2	0	0
Profit / Loss for the Year		<u>8</u>	<u>-332</u>
Profit and loss balance brought forward		807	1139
Profit and loss balance carried forward		<u><u>£815</u></u>	<u><u>£807</u></u>

The company had no recognised gains or losses other than the profit for the year.

THE SLAUGHAM SOCIETY LIMITED

Balance Sheet As at 31st December 2016

	<u>Notes</u>	<u>2016</u> £	<u>2015</u> £
Current Assets			
Cash at bank and in hand		3,111	3,640
Amount owed by Parish Council		600	
		<u>3,711</u>	<u>3,640</u>
Creditors: amounts due within one year			
Accrued expenditure		363	300
Total assets less total liabilities		<u>3,348</u>	<u>3,340</u>
Capital and Reserves			
Reserve arising on acquisition of Slaugham Society	3	2,533	2,533
Profit and Loss Account		815	807
		<u>3,348</u>	<u>3,340</u>

The notes on page 6 form part of these financial statements

These financial statements have been prepared in accordance with the special provisions within Part 15 of the Companies Act 2006 relating to micro-entities.

In preparing these financial statements:

- The directors are of the opinion that the company was entitled to exemption from audit under section 477 of the Companies Act 2006
- no member or members eligible to do so have deposited a notice under s476 requesting an audit within the time period specified in the Companies Act 2006
- The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing accounts which give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit for the financial year.

The financial statements were approved by the Board on 13th March 2017


M F Lyne
Director

J C Hance
Director



THE SLAUGHAM SOCIETY LIMITED

Notes to the Financial Statements For the year ended to 31 December 2016

Basis of accounts

The financial statements are prepared under the historical cost convention and in accordance with FRS 105, the standard relating to the micro-entity regime.

The principal accounting policies of the company have remained unchanged from the previous period and are set out below

Accounting Policies

Turnover

Turnover comprises subscriptions, donations and event income and is wholly derived in the United Kingdom.

2 Taxation

No corporation tax liability arises on these accounts as the company is not liable to taxation as a consequence of an HMRC concession.

3 Reserves

On 27 February 2007, the company acquired the assets and undertaking of the Slaugham Society, an unincorporated association of members. The consideration was £1 and the surplus of the fair value of the assets acquired over the consideration of £2533 was credited to Other Reserves.

4. Directors remuneration

None of the directors received any remuneration in respect of services to the company during the year.

5. Employees

The company had no employees during the year

7. Capital commitments and contingent liabilities

There were no capital commitments or contingent liabilities at 31 December 2016(2015- £nil)