

Company No. 06034226

THE COMPANIES ACT 1985
COMPANY LIMITED BY SHARES

ORDINARY RESOLUTION

of

LEED PETROLEUM PLC

Passed on 2 August 2007

At an extraordinary general meeting of the Company duly convened and held at Lafayette, Louisiana on 2 August 2007 the following resolution was duly passed as an ordinary resolution

THAT the 15,050,000 issued and unissued ordinary shares of 1 pence each in the Company be consolidated and divided into 3,010,000 ordinary shares of 5 pence each and as a result of such consolidation of shares members become entitled to fractions of a share, the directors be and are hereby authorised on behalf of those members to sell the shares representing the fractions with the net proceeds of sale being retained for the benefit of the Company, and the directors may authorise some person to execute an instrument of transfer of the shares to, or in accordance with the directions of, the purchaser



James E. Shatten
Director