

AMENDED ACCOUNTS

These accounts replace the original accounts
and are now the statutory accounts.

The accounts are prepared as they were at the date of the original accounts

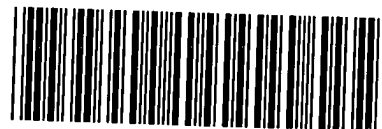
FULLABROOK WIND FARM COMMUNITY INTEREST COMPANY
(A company limited by guarantee)

REPORT AND FINANCIAL STATEMENTS

for the year ended

31 December 2020

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FULLABROOK WIND FARM COMMUNITY INTEREST COMPANY

REPORT AND FINANCIAL STATEMENTS

For the year ended 31 December 2020

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FULLABROOK WIND FARM COMMUNITY INTEREST COMPANY**COMPANY INFORMATION****As at 31 December 2020**

COMPANY NUMBER	06033219
COMPANY STATUS	The company is a Community Interest Company limited by guarantee.
DIRECTORS	Susannah Batstone (Vice Chair) Alan Cruden Tom Donovan James Lethaby Yvonne Liddon (Publicity Officer) Ross Moon John Stainer Richard Tarr (Treasurer) Laurence Young (Chair)
ADMINISTRATOR	Lorna Jones
REGISTERED OFFICE:	49 Station Road Polegate East Sussex BN26 6EA

FULLABROOK WIND FARM COMMUNITY INTEREST COMPANY**REPORT OF THE DIRECTORS
For the year ended 31 December 2020**

The directors present their report and the accounts of the company for the year ended 31 December 2020.

CONSTITUTION

Fullabrook Wind Farm Community Interest Company is constituted as a Community Interest Company limited by guarantee. As such, the company must comply with the regulations laid down by the Regulator of Community Interest Companies.

PRINCIPAL ACTIVITIES

The principal activity of the company during the year was to make grants to assist in the provision of efficient energy, sustainable transport, recreational facilities, community safety and other public amenities for the benefit of people within the North Devon District and in particular those living near to the Fullabrook Wind Farm.

The directors meet about every six weeks to assess applications received for grant funding from community organisations in North Devon. The application process and the necessary forms are all available on the CIC's website www.fullabrook-cic.org.

RESULTS

Under a grant funding agreement with Devon Wind Power Ltd, the company receives an annual community fund grant of £100,000 in August of each year. In 2011, the CIC received an initial first year grant of £1,000,000 which is being spent over several years as agreed by the members at the first AGM. The CIC started this year with an unspent balance of £541,034 onto which was added the annual grant of £100,000 and a little interest.

£161,420 in grants were offered to 68 organisations during the year as set out in notes 3 to 6 of the financial statements. Within this total is an amount of £38,297 that the CIC has paid to 30 separate organisations as targeted Covid-19 support. Recipients of all grants are encouraged to fix a plaque buildings or equipment funded in order to encourage others to apply for similar grants. In total, up to the end of December 2020 the CIC has assisted 386 local groups and organisations to the extent of £1,392,381.

The CIC spent £7,710 on administration and finished the year with an unspent balance of £474,937.

DIRECTORS

The directors who served during the year were:

Susannah Batstone (Vice Chair)
Alan Cruden
Tom Donovan
James Lethaby
Yvonne Liddon (Publicity Officer)
Ross Moon
John Stainer
Richard Tarr (Treasurer)
Laurence Young (Chair)

FULLABROOK WIND FARM COMMUNITY INTEREST COMPANY**REPORT OF THE DIRECTORS (continued)**
For the year ended 31 December 2020**CONSULTATION WITH STAKEHOLDERS**

The Company's stakeholders are its members. The Company has three classes of members, Individual, Corporate and Junior and applications for membership are made by downloading application forms from the company's website or asking for a form to be sent by post.

The directors have also agreed that all general meetings of the Company will be held in the area of the wind farm and will be open to all members of the public.

Due to the Covid-19 pandemic, the CIC was unable to hold its usual public AGM. A limited online AGM was held where the usual information was presented to all members attending.

DIRECTORS' REMUNERATION

The directors were paid no remuneration. For convenience, some of the company's expenditure such as printing, stationery and filing fees were purchased by a director using a personal credit card and then reimbursed by the company.

There were no other transactions or arrangements connected with the remuneration of directors or compensation for directors' loss of office, which are required to be disclosed.

TRANSFERS OF ASSETS

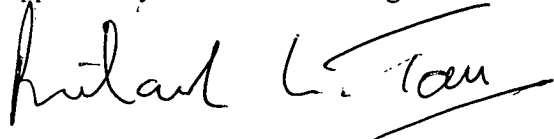
The company's objects are to offer funding to projects and organisations that benefit the community within 5km of any turbine in the Fullabrook Windfarm, or within the 13 parishes of Ashford, Berrynarbor, Bittadon, Branton, East Down, Georgeham, Heanton Punchardon, Ilfracombe, Marwood, Mortehoe, Shirwell, West Down, and West Pilton.

A detailed list of all grants allocated and paid during the year is set out in notes 3,4 and 5 to the financial statements.

SMALL COMPANY RULES

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the directors and signed on their behalf by:

A handwritten signature in black ink, appearing to read 'Richard Tarr', with a horizontal line drawn underneath it.

Richard Tarr
Director

14th July 2021

FULLABROOK WIND FARM COMMUNITY INTEREST COMPANY

PROFIT AND LOSS ACCOUNT
For the year ended 31 December 2020

	Note	2020 £	2019 £
Community grant received	2	100,000	100,000
Grants made			
Previous year grants withdrawn		5,000	2,504
Full grants	3	(108,797)	(68,117)
Small grants	4	(17,689)	(11,889)
Very small grants	5	(1,258)	(750)
Young Learners grants	6	(38,676)	(19,906)
Administrative expenses	7	(7,709)	(8,377)
Operating profit (loss)		(69,129)	(6,535)
Interest received		3,743	5,554
Surplus (deficit) before taxation		(65,386)	(981)
Taxation	8	(711)	(1,055)
Surplus (deficit) after taxation		(66,097)	(2,036)
Funds brought forward		541,034	543,070
FUNDS CARRIED FORWARD		£474,937	£541,034

There were no recognised gains or losses other than the profit (loss) for the financial year.

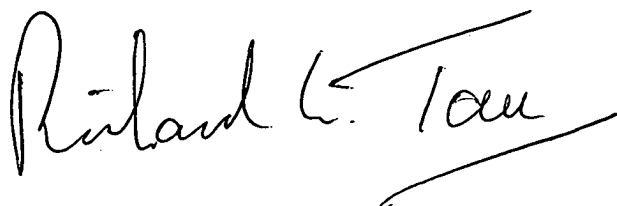
FULLABROOK WIND FARM COMMUNITY INTEREST COMPANY

BALANCE SHEET
As at 31 December 2020

	Note	2020 £	2019 £
CURRENT ASSETS			
Short term deposits		502,820	559,072
Cash at bank		74,100	34,113
		<u>576,920</u>	<u>593,185</u>
CURRENT LIABILITIES (items due within one year)			
Other creditors	9	101,983	52,151
NET ASSETS		<u>£474,937</u>	<u>£541,034</u>
CAPITAL AND RESERVES			
Profit and loss account		474,937	541,034
TOTAL MEMBERS' FUNDS	10	<u>£474,937</u>	<u>£541,034</u>

1. The company is exempt from the requirements relating to preparing audited accounts in accordance with section 477 of the Companies Act 2006;
2. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006;
3. The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts;
4. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements on pages one to eight were approved on 14th July 2021



Richard Tarr, Director

FULLABROOK WIND FARM COMMUNITY INTEREST COMPANY

NOTES TO THE ACCOUNTS For the year ended 31 December 2020

1. ACCOUNTING POLICIES

The accounting policies that the company has adopted to determine the amounts included in respect of material items shown in the balance sheet, and also to determine the profit or loss are shown below.

General Note

These accounts are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

Deferred Taxation

No provision for deferred taxation has been made in the accounts since, in the opinion of the director, no material timing differences will arise in the foreseeable future.

Grants received

Grants received under the Grant Funding Agreement are brought into the profit and loss account when such grants become receivable.

Grants payable

Grants payable to community organisations are charged to the profit and loss account when such grants are allocated by the directors. Grants unpaid at the year end are shown on the balance sheet as creditors.

	2020 £	2019 £
2. COMMUNITY GRANT RECEIVED		
Grant received from Devon Wind Power Ltd	<u>£100,000</u>	<u>£100,000</u>

FULLABROOK WIND FARM COMMUNITY INTEREST COMPANY

NOTES TO THE ACCOUNTS
For the year ended 31 December 2020

3. FULL GRANTS

	Unpaid 2019	Withdrawn 2020	Granted 2020	Paid 2020	Unpaid at Dec 2020
Woolacombe Village Hall	20,000			20,000	
Ilfracombe Pilot Gig Club	5,000	(5,000)			
Go North Devon	5,000			5,000	
361 Energy	4,483				4,483
1st Marwood Scouts	2,000			2,000	
North Devon AONB	2,000				2,000
N Devon Environmental Trust	3,000			3,000	
West Down Parish Hall			30,000		30,000
Ask for Jake Community Group			2,000	2,000	
Lee Memorial Hall			8,411	8,411	
Wave Wahinis			1,250	1,250	
Braunton Academy			20,000		20,000
Slade Community Centre			2,257	2,257	
Museum of British Surfing			1,000	1,000	
Ilfracombe Cricket Club			2,250	2,250	
Braunton Bowling Club			1,500	1,500	
Croyde Area Residents			2,000		2,000
West Down Community Field			7,500	7,500	
United Services Bowls Club			23,329		23,329
Combe Rail			1,000		1,000
ICE Ilfracombe			3,500	1,750	1,750
North Devon Moving Image			2,800	2,800	
	<u>£41,483</u>	<u>£(5,000)</u>	<u>£108,797</u>	<u>£60,718</u>	<u>£84,562</u>

FULLABROOK WIND FARM COMMUNITY INTEREST COMPANY

NOTES TO THE ACCOUNTS
For the year ended 31 December 2020

4. SMALL GRANTS

	Unpaid 2019	Withdrawn 2020	Granted 2020	Paid 2020	Unpaid at Dec 2020
East Down Village Hall			468	468	
Veterans Charity			500	500	
N Devon against Domestic Abuse			1,000	1,000	
Pip & Jims Church Clock			500	500	
Ilfracombe Museum			1,000	1,000	
One Ilfracombe			950	950	
Encompass Southwest			1,000	1,000	
West Down Community Shop			944	944	
1st Marwood Scouts			600	600	
Families in Grief			1,000	1,000	
Ilfracombe Scouts			620	620	
361 Energy			1,000	1,000	
Go North Devon			1,000	1,000	
Marwood Community Hall			400	400	
Titans Netball Club			250	250	
Tarka Radio			1,000	1,000	
Braunton Parish Council			500	500	
Church Centre, Ilfracombe			1,000	1,000	
Ilfracombe Compass Rotary Club			993	993	
Ilfracombe Allotment Association			250		250
Braunton Tug of War			714		714
Waymakers Devon CIC			1,000		1,000
Ilfracombe Sub Aqua Club			1,000		1,000
	<u>£-</u>	<u>£-</u>	<u>£17,689</u>	<u>£14,725</u>	<u>£2,964</u>

5. VERY SMALL GRANTS

	Unpaid 2019	Withdrawn 2020	Granted 2020	Paid 2020	Unpaid at Dec 2020
Lee & Lincombe Helpers			250	250	
Georgeham & Croyde Group			250	250	
Games Galore			150	-	150
Berrynarbour Community Shop			108	108	
Braunton FC Ability Team			250	250	
Woolacombe Remembered			250	250	
	<u>£-</u>	<u>£-</u>	<u>£1,258</u>	<u>£1,108</u>	<u>£150</u>

FULLABROOK WIND FARM COMMUNITY INTEREST COMPANY

NOTES TO THE ACCOUNTS
For the year ended 31 December 2020

6. YOUNG LEARNERS GRANTS

	Unpaid 2019	Withdrawn 2020	Granted 2020	Paid 2020	Unpaid at Dec 2020
Ilfracombe Academy	6,000			6,000	
West Down Primary School	960				960
Berrynarbour Primary School	465				465
Marwood Primary School	228			228	
Pilton Community College	385			385	
Ilfracombe Junior School	750			750	
Pilton Community College			1,000		1,000
Southmead Primary			240	240	
Ilfracombe Infant School			1,640	1,640	
Shirwell Primary School			410	410	
Kingsacre Primary			2,550	2,550	
Woolacombe Primary School			1,125		1,125
Braunton Community College			3,542	3,542	
Ilfracombe Community College			4,780	4,780	
Southmead Primary			1,988	1,988	
Caen Primary School			299	299	
Pilton Bluecoat School			1,995	1,995	
Marwood Primary School			1,098	1,098	
Pilton Community College			4,400	4,400	
Braunton Community College			3,748	3,748	
Caen Primary School			1,871		1,871
Marwood Primary School			390	390	
Ilfracombe Junior School			2,100		2,100
Ilfracombe Infant School			1,540		1,540
Kingsacre Primary			1,305		1,305
Caen Primary School			2,170		2,170
Georgeham Primary			485		485
	<u>£8,788</u>	<u>£-</u>	<u>£38,676</u>	<u>£34,443</u>	<u>£13,021</u>

FULLABROOK WIND FARM COMMUNITY INTEREST COMPANY

NOTES TO THE ACCOUNTS For the year ended 31 December 2020

	2020 £	2019 £
7. ADMINISTRATIVE EXPENSES		
Advertising	-	130
AGM expenses	130	174
Grant administrator fees	6,900	6,900
Other expenses	391	580
Plaques	-	255
Printing postage & stationery	-	28
Registered Office costs	144	155
Website and publicity	145	155
	<u>£7,710</u>	<u>£8,377</u>
8. TAXATION		
Corporation tax on interest received	<u>£711</u>	<u>£1,055</u>
9. OTHER CREDITORS (due within one year)		
Grants allocated not paid (notes 3 to 6)	100,697	50,521
Taxation	711	1,055
Accruals	575	575
	<u>£101,983</u>	<u>£52,151</u>

10. MEMBERS FUNDS

The company is a private company limited by guarantee and therefore has no share capital. As a Community Interest Company it has an Asset Lock that prevents the Members from sharing in the funds of the company. In the event of dissolution of the Company, the net assets are required to be transferred by the Members, with the consent of the CIC Regulator, to a charity or another company with a similar Asset Lock.

11. DIRECTORS' REMUNERATION AND EXPENSES

The directors were paid no remuneration. For convenience, some of the company's expenditure, such as printing, stationery and filing fees were purchased by a director using personal funds and then reimbursed by the company. There were no other transactions or arrangements connected with the remuneration of directors or compensation for directors loss of office, which are required to be disclosed.

12. CONTINGENT LIABILITIES AND CAPITAL COMMITMENTS

At the end of the year there were no contingent liabilities and no capital commitments.